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Doc#: 2222042109 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 08/08/2022 11:26 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
AMALGAMATED BANK OF
CHICAGO
30 N. LASALLE STREET
CHICAGO, IL 60602

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
NICOLE C. LEVON
AMALGAMATED BANK OF CHICAGO
30 N. LASALLE STREET
CHICAGO, IL 60602

First American Title

Order # 2750603M

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 28, 2022, is made and executed between NY II, LLC, A DELAWARE LIMITED LIABILITY COMPANY, whose address is 1950 W. MONTROSE AVENUE, CHICAGO, IL 60613 (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is 30 N. LASALLE STREET, CHICAGO, IL 60602 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 28, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Document #1425229079 recorded with the Cook County Recorder of Deeds on September 9, 2014
Modification of Mortgage dated December 10, 2015 as Document #153521600 recorded with the Cook County Recorder of Deeds on December 18, 2015.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 10.00 FEET OF LOT 9 AND ALL OF LOTS 10, 11 AND 12 IN BLOCK 16 OF RAVENSWOOD, A SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1940-50 W. Montrose/4400-10 N. Winchester, Chicago, IL 60640. The Real Property tax identification number is 14-18-218-020-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Decrease mortgage amount from \$2,300,000.00 to \$500,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1870620101

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 28, 2022.

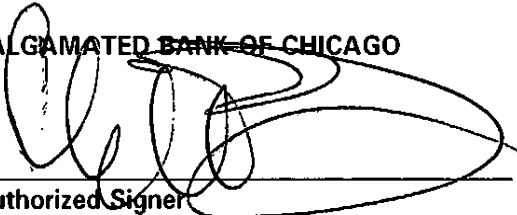
GRANTOR:

NY II, LLC, A DELAWARE LIMITED LIABILITY COMPANY

By: 
NICHOLAS YASSAN, Manager of NY II, LLC, A DELAWARE LIMITED LIABILITY COMPANY

LENDER:

AMALGAMATED BANK OF CHICAGO

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 1870620101

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

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) SS

COUNTY OF COOK

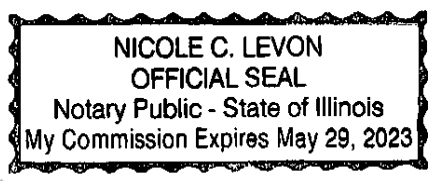
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On this 28 day of JUNE, 2022 before me, the undersigned Notary Public, personally appeared **NICHOLAS YASSAN, Manager of NY II, LLC, A DELAWARE LIMITED LIABILITY COMPANY**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Nicole C. Levon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5-29-23



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MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

On this 28 day of JUNE, 2022 before me, the undersigned Notary Public, personally appeared CHRISTOPHER JENKINS and known to me to be the V.P., authorized agent for **AMALGAMATED BANK OF CHICAGO** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **AMALGAMATED BANK OF CHICAGO**, duly authorized by **AMALGAMATED BANK OF CHICAGO** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **AMALGAMATED BANK OF CHICAGO**.

By Nicole C. Levon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5-29-23

