### **UNOFFICIAL COPY**

Doc#. 2222033031 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 08/08/2022 11:57 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
AMALGAMATED BANK OF
CHICAGO
30 N. LASALLE STREET
CHICAGO, IL 60602

PROPER TITLE, LLC

Pt18-44876-1

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
NICOLE C. LEVON
AMALGAMATED BANK OF CHICAGO
30 N. LASALLE STREET
CHICAGO, IL 60602

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 17, 2022, is made and executed between 1365 GRAND, LLC (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is 30 N. LASALLE STREET, CHICAGO, IL 60602 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 28, 2018 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Document #1806146003 recorded on March 2, 2018 and Assignment of Rents dated February 28, 2018 as Document #1806146004 recorded on March 2, 2018.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 24 IN BLOCK 6 IN ROBBINS SUBDIVISION OF BLOCKS 6 AND 7 IN ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1365 W. GRAND AVENUE, CHICAGO, IL 60642. The Real Property tax identification number is 17-08-132-006-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE MORTGAGE LOAN AMOUNT FROM \$665,000.00 TO \$685,000.00 AND REDUCED INTEREST RATE FROM 4.75% TO 4.50%.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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#### MODIFICATION OF MORTGAGE

(Continued) Loan No: 1807367001 Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 17, 2022.

**GRANTOR:** 

1365 GRAND, L/Lb

By:

e No. JACOB L. ELKINS-RYAN, Managar/Sole Member of 1365

GRAND, LLC

LENDER:

AMALGAMATED BANK OF CHICAGO

Authorized Signer

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# UNOFFICIAL CO MODIFICATION OF MORTGAGE

(Continued) Page 3 Loan No: 1807367001

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT	
STATE OF	)
	) SS
COUNTY OF <u>COOK</u>	}
On this	red liability company that executed the Modification of the free and voluntary act and deed of the limited liability enization or its operating agreement, for the uses and or she is authorized to execute this Modification and in liability company.  Residing at  NICOLE C. LEVON  OFFICIAL SEAL  Notary Public - State of Illinois  My Commission Expires May 29, 2023
	Clart's Office

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#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 1807367001 Page 4 LENDER ACKNOWLEDGMENT ) SS COUNTY OF COOK ) , 3013 before me, the undersigned Notary Public, personally appeared <u>Chelstopher</u> JENKINS and known to me to be the , authorized again for AMALGAMATED BANK OF CHICAGO that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of AMALGAMATED BANK OF CHICAGO, duly authorized by AMALGAMATED BANK OF CHICAGO through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of AMALGAMATED BANK OF CHICAGO. Residing at Notary Public in and for the State of My commission expires NICOLE C. LEVON OFFICIAL SEAL Notary Public - State of Illinois My Commission Expires May 29, 2023 LaserPro, Ver. 21.1.0.222 Copr. Finastra USA Corporation 1997, 2022. All Rights Reserved. - IL

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