

# UNOFFICIAL COPY

Doc#: 2223420335 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 08/22/2022 09:34 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT BY CORPORATION

THIS DOCUMENT PREPARED BY:  
MAIL TO:  
PARTNERSHIP FINANCIAL  
CREDIT UNION  
5940 Lincoln  
Morton Grove IL 60053

This Subordination Agreement, made this **2nd** day of **March, 2021**, by Partnership Financial Credit Union, Formerly Known as Glenview Credit Union

### Recitals:

A. Partnership Financial Credit Union is the owner and holder of that certain mortgage dated **December 3, 2019**, given by **Mark P Onstott and Janis L Onstott, Husband and Wife**, (hereafter referred to as "borrower") recorded on **December 17, 2019** as Document # **0191217-0130206** in the sum of **\$160,000.00**. Recorded in **Davidson** County, Tennessee encumbering the property described below.

See attached LEGAL DESCRIPTION OF PROPERTY.

PERMANENT INDEX NUMBER: 172-01-0A-03100-C

B. **Partnership Financial Credit Union**, its successors and/or assigns, (hereafter referred to as "mortgagee") has made a mortgage loan to Borrower dated March 5, 2021 and recorded on May 4, 2021 as Document # 20210504-0059689. In the original principal amount of \$15,400.00 secured by a mortgage on the property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien of Partnership Financial Credit Union.

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The Partnership Financial Credit Union is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be affective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

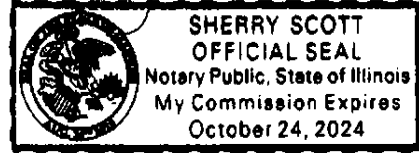
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IN WITNESS WHEREOF, Partnership Financial Credit Union has executed this Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.

BY: Theresa M. Guerriero  
Theresa M. Guerriero, E.V.P. Lending

GIVEN under my hand and Notarial Seal this 3 day of March, 2021

MY COMMISSION EXPIRES 10/24/24 NOTARY PUBLIC Sherry Scott



LEGAL DESCRIPTION OF PROPERTY:

Land in Davidson County, Tennessee, being Lot No. 61 on the Plan of Copperfield Revised, as of record in Plat Book 6900, pages 555-559, Register's Office for said County, to which plan reference is made for a more complete description.

PERMANENT INDEX NUMBER: 172-01-0A-03100-C

ADDRESS OF PROPERTY: 41 Nickleby Down, Brentwood, TN 37027-7624

PROPERTY OWNERS: Mark P Onstott and Janis L. Onstott

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## Property Description

Land in Davidson County, Tennessee, being Lot No. 31 on the Plan of Copperfield Revised, as of record in Plat Book 6900, pages 555-559, Register's Office for said County, to which plan reference is made for a more complete description.

PIN: 172-01-0A-031 00-C

Property of Cook County Clerk's Office