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A/A 2022-01290-PT
PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

Doc#: 2224528006 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 09/02/2022 09:06 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

PREMIER TITLE, 1000 JONIE BLVD. #136, OAK BROOK, IL 60523

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

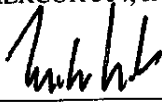
This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made March 15, 2022 by and among Roadster Salon, LLC ("SBC"), and Reno and Resto, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

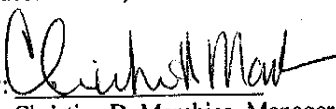
1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

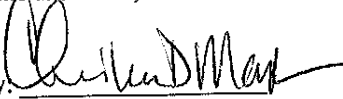
LENDER:
SOMERCOR 504, INC.

By: 
Milan Maslic
Executive Vice President

SBC:
Roadster Salon, LLC

By: 
Christina D. Marchica, Manager

BORROWER:
Reno and Resto, LLC

By: 
Christina D. Marchica, Manager

PREMIER TITLE

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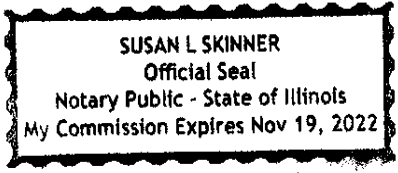
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 15th day of March, 2022, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public *Susan L Skinner*

My Commission Expires: 11/19/22

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

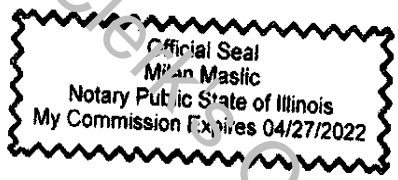


Personally came before me this 15th day of March, 2022, the above named Christina D. Marchica known to me to be the Manager of Roadster Salon, LLC and known to me to be the member of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: *Christina D Marchica*

My Commission Expires: 4/27/2022

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)



Personally came before me this 15th day of March, 2022, the above named Christina D. Marchica known to me to be the Manager of Reno and Resto, LLC and known to me to be the member of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: *Christina D Marchica*

My Commission Expires: 4/27/2022



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EXHIBIT A

LEGAL DESCRIPTION

LOTS 35 AND 36 IN PALWAUKEE BUSINESS CENTER UNIT TWO, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common address: 250-252 Chaddick Drive, Wheeling IL 60090

PIN#: 03-11-409-015-0000; 03-11-409-016-0000

Property of Cook County Clerk's Office