UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY: AND RECORD AND RETURN TO:

Katherine M. Spangler Loan Specialist Park Ridge Community Bank 626 Talcott Road Park Ridge, IL 60068 (847) 384-9200

ADDRESS OF PROPERTY: 1547 JAF VIS AVENUE CHICAGO & 60626

PIN: 11-29-313-318-0000

Doc#. 2225606336 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 09/13/2022 11:32 AM Pg: 1 of 7

| For Recorders Use Only

MODIFICATION OF MORTGAGE AND OF ASSIGNMENT OF RENTS

THIS MODIFICATION OF MORTGAGE AND OF ASSIGNMENT OF RENTS made as of the 23rd day of August, 2022 effective as of August 4, 2022 (this "Modification Agreement"), by and among ANDIAMO PROPERTY MANAGEMENT INC., AN ILLINOIS CORPORATION ("Mortgagor") and PARK RIDGE COMMUNITY BANK ("Mortgagee).

RECITALS

Mortgager provided a \$265,000.00 loan (the "Loan") to Mortgagor, (Mortgagor and Vitantonio Barbanente are referred to individually and collectively as the "Borrower"), as evidenced by a Promissory Note in the amount of \$265,000.00 (the Note") dated December 4, 2013 payable to Borrower which was modified and the principal amount thereof increased to \$310,000.00 pursuant to a Modification of Promissory Note & Mortgage dated February 3, 2016, and was then further extended and modified by Extension and Modification Agreement dated August 11, 2017 and is contemporaneously herewith being modified pursuant to the terms of an Amended and Restated Promissory Note in the amount of \$203,388.31, dated of even date herewith, executed by Borrower (hereinafter referred to with all extensions, renewals, modifications and substitutions thereof as the "Note").

Repayment of the Loan is secured in part by that certain Mortgage (the "Mortgage") and Assignment of Rents (the "Assignment") dated as of December 4, 2013 and

MODIFICATION OF MORTGASE AND ASSIGNMENT OF RENTS

recorded on December 16, 2013 in the office of the Cook County Recorder, Illinois, as Document Numbers: 1335049029 and 1335049030, respectively, as modified pursuant to a Modification of Mortgage and Assignment of Rents dated February 3, 2016, which encumbers certain real estate located in Cook County, Illinois legally described on Exhibit "A" attached hereto (the "Mortgaged Property"). The parties hereto desire and do hereby restate, reaffirm and regrant said Mortgage so the Mortgage and Assignment of Rents are hereafter, and have heretofore from the original date of the Loan remained as collateral security for the repayment of the Loan.

WHEREAS, Borrower has requested an extension of the maturity date of the Loan, and

WHEREAS, Mortgagee has agreed subject to and provided that Mortgagor complies with certain terms and conditions including, but not limited to Borrower executing and delivering an Amended and Restated Promissory Note (the "Amended and Pestated Note") dated of even date herewith in form acceptable to Mortgage:

The parties hereto desire to enter into this Modification of Mortgage and of Assignment of Rents for the purpose of modifying the Mortgage and the Assignment of Rents to accurately reflect that the Amended and Restated Note is secured hereby.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree to modify the Note and Collateral Documents as follows:

- 1. The Recitals set forth above are fully incorporated by reference herein.
- 2. The term "Note" as it appears in the Mortgage and Assignment of Rents means the Amended and Restated Note as amended, modified, or re-stated from time to time.
- 3. Any reference to maturity date in the Mortgage is hereby extraguished retroactive to the original date of the Note.
- 4. Except as hereinabove otherwise provided, all terms and provisions of the Mortgage shall remain unchanged and in full force and effect and shall be binding upon the parties, their successors and assigns.

This agreement may be executed in several counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. In addition, this agreement may contain more than one counterpart of the signature page and this agreement may be executed by affixing of the signatures of each of

The Clark's Office

MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS

the parties to one of such counterpart signature pages. All of such counterpart signature pages shall be read as though one, and they shall have the same force and effect as though all of the signers had signed a single signature page.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 23rd day of August, 2022, effective as of August 4, 2022.

Mortgagor:

ANDIAMO PROPERTY MANAGEMENT, INC., AN ILLINOIS CORPORATION

By:

Vitantonio Sarbanente, President and

Secretary of Anolamo Property Management,

Inc., and Illinois Corporation

PARK RIDGE COMMUNITY BANK

Bv:

Timothy J. Covine, Vice President

Attest:

Thomas Carter, Ir. Loan Officer

MODIFICATION OF MORTGASE AND ASSIGNMENT OF RENTS

CORPORATE ACKNOWLEDGMENT

(STATE OF ILLINOIS)

COUNTY OF Cook

On this 32rd day of August, 2022, before me, the undersigned Notary Public, personally appeared Vitantonio Barbanente, President and Secretary of Andiamo Property Management, Inc., an Illinois Corporation, and known to me to be a member or designated agent of the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of the company, by authority of statute, its articles of incorporation or its bylaws, for the uses and purposes therein mentioned, and on oath stated he is authorized to execute said instrument and in fact executed it on behalf of the company.

By: Tint I byns-

Residing at

Notary Public in and for the State of ___

My commission expires 09-

10-7,24

OFFICIAL SEAL
TIMOTHY J COYNE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/10/24

2225606336 Page: 5 of 7

MODIFICATION OF MORTGAGE AND ASSEMBLY OF RENTS

BANKING CORPORATION ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Timothy J. Coyne, personally known to me to be the Vice President of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein sectorth.

1219
Given under my hand and Notary Seal this day of August, 2022.
By: Wilmy Agus Residing at Park Life
by. The siding at Ville 7-1104
Notary Public in and for the State of
My commission expires 1/24/202/g

NOTAS PUBLIC, STATE OF ILLINOIS My Commission Expires 01/24/2026

MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS

BANKING CORPORATION ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS.

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Thomas Carter, Jr., personally known to me to be the Loan Officer of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein set onth.

Given under my hand and Notary Seal this 230 day of August, 2022.

By: /it//www

Residing at _

Notary Public in and for the State of

My commission expires 09-10-2024

OFFICIAL SEAL
TIMOTHY J COYNE
NOTARY PUBLIC - STATE OF ILL!NOIS
MY COMMISSION EXPIRES:09/10/24

This document prepared by Katherine Spangler, Loan Specialist, Park Ridge Community Bank, 626 Talcott Road, P.O. Box 829, Park Ridge, IL. 60068

MAIL TO: PARK RIDGE COMMUNITY BANK, 626 TALCOTT ROAD, P.O. BOX 829, PARK RIDGE, ILLINOIS 60068

EXHIBIT "A"

THE WEST 25 FEET OF LOT 4 IN BLOCK 9 IN F.H. DOLANDS SUBDIVISION OF 590 FEET EAST OF AND ADJOINING THE WEST 175.00 FEET OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE CHICAGO MILWAUKEE AND ST. PAUL (CHICAGO AND EVANSTON RAILROAD), IN COOK COUNTY, ILLINOIS.

ADDRESC: 1547 W. JARVIS AVENUE, CHICAGO, IL 60626 3-018-6.

OPTO OF COUNTY CLOTH'S OFFICE

PIN: 11-29-313-018-0000