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AMENDMENT TO THE DECLARATION OF CONDOMINIUM **OWNERSHIP AND BY-**LAWS, EASEMENTS, **RESTRICTIONS AND COVENANTS FOR** CHESTNUT STREET CONDOMINIUM **ASSOCIATION**



Doc# 2227025001 Fee \$67.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 09/27/2022 10:47 AM PG: 1 OF 9

For Use By Recorder's Office Only

This document is recorded for the purpose of amending the Declaration of Condominium Ownership and By-Laws, Easements, Restrictions and Covenants (hereafter the "Declaration") for Chestnut Street Condominium Association, (hereafter the "Association"), which Declaration was recorded on August 10, 2005 as Document Number 0522219060 in the Office of the Recorder of Deeds of Cook County, Illinois, and covers the property (hereafter the "Property") legally described in Exhibit "A", which is attached hereto and made a part hereof.

WITNESSEZH:

WHEREAS, the Board of Directors and Unit Owners desire to adopt an amendment regarding the percentage of Unit Owner approval for a sale of the Condominium Property; and

WHEREAS, pursuant to Article XIX, Section 6 (ii) of the Declaration, the Declaration may be amended changed or modified by an instrument in writing setting forth such change, modification or rescission, signed and acknowledged by two-thirds (2/3) of the Voting Members, at a meeting called for that purpose, provided inswever, that any holders of any duly recorded mortgage or trust deed shall be notified of the amendment in writing not less than ten (10) days after the date of such special meeting where said amendment was adopted, and an affidavit by the Secretary or the Board certifying to such mailing is made a part of such instrument; and

WHEREAS, said instrument has been signed and acknowledged by the President and the Secretary of the Association; and

WHEREAS, an Affidavit signed by an officer of the Association is attached hereto certifying that said instrument has been approved, at a meeting called for such purpose, by the Voting Members having, in the aggregate, at least two-thirds (2/3) percent of the total vote, as evidenced by the Affidavit and the attached ballots of said Voting Members; and

WHEREAS, an Affidavit signed by an officer of the Association is attached hereto certifying that a complete copy of the Amendment has been mailed, via certified mail, to all holders of first mortgages of record.

NOW, THEREFORE, the Association hereby declares that Article XII of the Declaration be and is hereby amended as follows (additions in text are indicated by <u>underline</u> and deletions are indicated by <u>strike-out</u>):

The Unit Owners, through the affirmative vote of all not less than seventy-five percent (75%) of the Voting Members, at a meeting fully called for such purpose, may elect to sell the Property as a whole Within ten (10) days after the date of the meeting at which such sale is approved, the Board shall give written notice of such action to the holders of any duly recorded mortgage or trust deed against any Unit Ownership entitled to notice under Article XIX hereoi. Such action shall be binding upon all Unit Owners, and it shall thereupon become the duty of every Unit Owner to executed and deliver such instruments and to perform all acts in such manner or form as necessary to effect such sale, provided, however, that any Unit Owner who did not vote in favor of such action and who has filed written objection thereto with the manager or Board within 20 days after the date of the meeting at which such sale was approved shall be entitled to receive from the proceeds of such sale an amount equivalent to the greater of: (i) the value of his or her interest, as determined by a fair appraisal, less the amount of any unpaid assessments or charges due and owing from such Unit Owner or (ii) the outstanding balance of any bona fide debt secured by the objecting Unit Owner's interest which was incurred by such Unit Owner in connection with the acquisition or refinance of the Unit Owner's interest, less the amount of any unpaid assessments or charges due and owing from such Unit Owner. The objecting Unit Owner is also entitled to receive from the proceeds of a sale under this Article reimbursement for reasonable relocation costs, determined in the same manner as under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended from time to time, and as implemented by regulations promulgated under that Act.

If there is a disagreement as to the value of the interest of a Unit Owner who did not vote in favor of the sale of the Property, that Unit Owner shall have a right to designate an expert in appraisal or property valuation to represent him, in which case, the prospective purchaser of the Property shall designate an expert in appraisal or property valuation to represent him, and both of these experts shall mutually designate a third expert in appraisal or property valuation. The 3 experts shall constitute a panel to determine by vote of at least 2 of the members of the panel, the value of that Unit

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CHESTNUT STREET CONDOINIUM

ASSOCIATION

UNOFFICIAL COPY

Owner's interest in the Property.

This Amendment shall be effective upon recordation in the Office of the Recorder of Deeds of Cook County, Illinois.

Except to the extent expressly set forth hereinabove, the remaining provisions of the Declaration shall continue in effect without change.

APPROVED THIS 27TH DAY OF JUNE 2022.

	By: Its President
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Subscribed and Sworn to before me this Alay of June 2022.	CAMBI L CANN OFFICIAL SEAL Notery Public, State of Illinois
Notary Public	My Commission Expires February 24, 2023
ATTEST:	C/O/7/
By: Secretary	SEC NORT Page Office
Subscribed and Sworn to before me this, 20	
Notary Public	-

Owner's interest in the Property.

Notary Public

This Amendment shall be effective upon recordation in the Office of the Recorder of Deeds of Cook County, Illinois.

Except to the extent expressly set forth hereinabove, the remaining provisions of the Declaration shall continue in effect without change.

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APPROVED THIS 27TH DAY OF JUNE 2	2022.		
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See prod page	By: Its President		
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Notary Public			
ATTEST:			
By: Mule M. Chacker Secretary	County Clark's Office		
Subscribed and Sworn to before me this 37 day of 7n-c, 2072.	CAMBIL CANN OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires February 24, 2023		

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Exhibit A Legal Description

UNITS 1A, 1B, 1C, 1D, 1E, 1F, 1G, 1H, 2A, 2B, 2C, 2D, 2E, 2F, 2G, 2H, 3A, 3B, 3C, 3D, 3E, 3F, 3G, 3H, 4A, 4B, 4C, 4D, 4E, 4F, 4G, 4H, 5A, 5B, 5C, 5D, 5E, 5F, 5G, 5H, G1, G2, G3, G4, G5, G6, G7, G8, G9, G10, G11, G12, G13, G14, G15, G16, G17, G18, G19, G20, G21, G22, G23, G24, P1, P2, P3, P4, P5, P6, P7, P8, P9, P10, P11, P12, P13, P14, P16, P17, P18, P19, P20, P21, P22, P23, P24, P25, P26, P27, P28, P29, P30 AND P31 AS DELINEATED AND DEFINED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PARCEL 1:

LOT 1 (EXCEPT THE WEST 50 FEET THEREOF) IN BLOCK 18 AND LOTS 1 AND 2 IN BLOCK 19 ALL IN S.F. MINERS ADDITION TO DUNTON, ACCORDING TO THE PLAT THEREOF RECORDED MAY 2, 1869 AS DOCUMENT NUMBER 32603 IN BOOK 160 OF MAPS, PAGE 83, SAID ADDITION BEING A SUBDIVISION OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 4 (EXCEPT THE WEST 50 FEET THEREOF) IN BLOCK 18 AND LOT 3 (EXCEPT THE EAST 3 FEET THEREOF) IN BLOCK 19. ALL IN S.F. MINERS ADDITION TO DUNTON, ACCORDING TO THE PLAT THEREOF RECORDED MAY 2, 1869 AS DOCUMENT NUMBER 32603 IN BOOK 160 OF MAPS, PAGE 83. SAID ADDITION BEING A SUBDIVISION OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

ion. COMMONLY KNOWN AS: 1 N. CHESTNUT AVENUE, ARLINGTON HEIGHTS, ILLINOIS 60005.

PINS: (SEE ATTACHED)

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EXHIBIT A (CONTINUED) PIN NUMBERS

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	1007	<u>1G</u>	
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	1008	<u>1H</u>	
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