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Doc#: 2227846063 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 10/05/2022 01:54 PM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

4754 North Leavitt LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Old Second National Bank, (hereinafter referred to as "Bank"), who maintains an office at 850 Essington Road, Joliet, IL 60435. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$2,138,000.00 creates a lien on real estate in Cook County located at 4754 North Leavitt Street, Chicago, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

8/30/2022
Date

By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

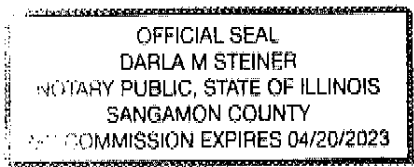
Attest: Shannon Crawford

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said Instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 30 day of August, 2022.

Darla M. Steiner
NOTARY PUBLIC



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EXHIBIT "A"

PARCEL 1: LOTS 1, 2, 3 AND 4 (EXCEPTING THEREFROM, THE NORTH 70 FEET THEREOF AND THE WEST 16 FEET OF SAID LOT 4) AND THE NORTH 1/2 OF THE VACATED 16 FOOT ALLEY LYING SOUTH AND ADJOINING SAID LOTS IN THE PARTITION BY THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS OF THAT PART OF LOT 1, LYING EAST OF LINCOLN AVENUE IN THE PARTITION BY THE SUPERIOR COURT OF CHICAGO, OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE MAP THEREOF RECORDED JANUARY 21, 1898 AS DOCUMENT 2640777, IN BOOK 75 OF PLATS, PAGE 7.

PARCEL 2: LOTS 1, 2 AND 3 AND THE SOUTH 1/2 OF THE VACATED 16 FOOT ALLEY LYING NORTH AND ADJOINING SAID LOTS IN WARD'S SUBDIVISION OF LOTS 48 TO 109 INCLUSIVE IN THE CIRCUIT COURT PARTITION OF THAT PART OF LOT 1 LYING NORTHEAST OF LINCOLN AVENUE IN SUPERIOR COURT PARTITION OF THE WEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4754 NORTH LEAVITT STREET, CHICAGO, IL 60625-1426
PIN: 14-18-102-018-0000 & 14-18-102-034-0000

Property of Cook County Clerk's Office