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KAREN A. YARBROUGH COOK COUNTY CLERK

DATE: 10/07/2022 01:34 PM PG: 1 OF 6

Prepared by:

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After Recording Return to:
Name: Will Pridmore
Firm/Company: IRC Retail Centers
Address: 814 Commerc: Drive

Address 2: Suite 300 City, State, Zip: Oak Brook, IL 50523

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SATISFACTION OF MORTGACL OR DEED OF TRUST

(IL Mortgage Act 765 IL CS 905)

"FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE CAFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED".

FOR VALUABLE CONSIDERATION OF TEN DOLLARS (\$10.09) and other good and valuable consideration, the receipt and sufficiency of which is hereby ack lowledged, WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association ("Mortgagee") does hereby certify that the certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing executed by IRC SKOKIE FASHION SQUARE 11, J.L.C., a Delaware limited liability company ("Borrower"), in favor of Mortgagee dated March 30, 2016, and recorded on April 8, 2016, as Document No. 1609944068 in the Office of the Recorder of Deeds, Cook County, Illinois, as amended by the First Amendment to Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated December 21, 2018, and recorded on December 27, 2018 as Document No. 1836145011 in the Office of the Recorder of Deeds, Cook County, Illinois and that certain Second Amendment to Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated February 14, 2022 and recorded February 18, 2022 as Document No. 2204922012 in the Recorder of Deeds in Cook County, Illinois ("Mortgage"), is hereby RELEASED AND SATISFIED and the real estate described on Exhibit A attached hereto and incorporated herein verbatim ("Released Property") therein is fully released from said Mortgage.

CA1390272211 POLC

This Satisfaction of Mortgage does not release any covenants, warranties, indemnities or other obligations of Borrower under the Mortgage which by their terms expressly survive the release or termination of the Mortgage; provided, however, that this Satisfaction of Mortgage shall act as a full release and termination of all liens, claims and interests Mortgagee possesses under the Mortgage in and to the real estate described therein.

Property of County Clark's Office

WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association

Print Name: <u>James D. Bennett</u> Its: <u>Director</u>

STATE OF MI) ss Cukland (COUNTY)

Rersonally came before are on October 3, 2022, James D. Bevil the of Wells Fargo Bank, National Association, a national banking association to me known to be the person who executed the foregoing instrument and acknowledged the same on benalf of the national banking association.

Notary Public, State of

My Commission expires

[SENICOLE R MOTEN NOTARY PUBLIC - STATE OF MICHIGAN

COUNTY OF OAKLAND

My Commission Expires October 11, 2025

EXHIBIT A LEGAL DESCRIPTION

PARCEL 1:

LOTS 1 TO 6, INCLUSIVE, AND THE NORTH 8.30 FEET OF LOT 7, EXCEPT THE EAST 10.0 FEET OF SAID LOTS TAKEN FOR WIDENING OF SKOKIE BOULEVARD AND EXCEPT THAT PART OF SAID LOT 1 HERETOFORE DEDICATED FOR PUBLIC STREET BY PLAT OF DEDICATION RECORDED APRIL 30, 1971 AS DOCUMENT NO. 21464740 AND ALSO EXCEPT THAT PART OF SAID LOTS 3, 4, 5, 6 AND 7 DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7 WITH THE WEST LINE OF SKOKIE HIGHWAY AS WIDENED, BEING A LINE 10.0 FEET, AS MEASURED AT RIGHT ANGLES, WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOTS 3 TO 7, INCLUSIVE; THENCE WESTERLY ALONG THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7, 126.25 FEET; THENCE NORTHERLY PARALLEL WITH SAID WEST LINE OF SKOKIE HIGHWAY AS WIDENED, 145.0 FEET: THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7, 0.75 FEET; THENCE NORTHERLY PARALLEL WITH SAID WEST LINE OF SKOKIE HIGHWAY AS WIDENED, 51.05 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7, 125.50 FEET TO SAID WEST LINE OF SKOKIE HIGHWAY AS WIDENED: THENCE COUTHERLY ALONG SAID LAST DESCRIBED LINE, 196.05 FEET TO THE PLACE OF BEGINNING, ALL IN PAYNE'S SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 8, 1957 AS DOCUMENT NC. 15844799.

PARCEL 2:

THAT PART OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE EAST LINE OF THE NORTH EAST 1/4 OF SAID SECTION 16, 10.0 CHAINS SOUTH OF THE NORTH EAST CORNER THEREOF; THENCE SOUTH ALONG THE EAST LINE OF SAID NORTH EAST 1/4, 20.18 CH/ANS TO THE CENTER LINE OF GROSS POINT ROAD; THENCE SOUTH 45 DEGREES WEST ALONG THE CENTER LINE OF SAID ROAD, 3.74 CHAINS; THENCE NORTH 26 DEGREES WEST ALONG A LINE HEREINAFTER REFERRED TO AS LINE "A" (SAID LINE "A" WHEN EXTENDED NORTHWESTERLY 25.77 CHAINS, INTERSECTS THE SOUTH LINE OF THE NORTH 10 CHAINS OF THE NORTH EAST 1/4 OF SAID SECTION 16 AT A POINT ON SAID SOUTH LINE, 14.4 CHAINS, AS MEASURED ALONG SAID SOUTH LINE, WEST OF THE AFOREMENTIONED POINT OF COMMENCEMENT) TO AN INTERSECTION WITH A LINE 373.0 FEET, AS MEASURED AT RIGHT ANGLES, SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 16, SAID INTERSECTION BEING THE POINT OF BEGINNING OF THE LAND HEREIN DESCRIBED; THENCE CONTINUING NORTH 26 DEGREES WEST ALONG THE HEREIN DESCRIBED LINE "A", 62.12 FEET TO AN INTERSECTION WITH A LINE 318.0 FEET, AS MEASURED AT RIGHT ANGLES, SOUTH

OF AND PARALLEL WITH THE SOUTH LINE OF THE NORTH 10 CHAINS OF THE NORTH EAST 1/4 OF SAID SECTION 16; THENCE WESTERLY ALONG SAID LAST DESCRIBED PARALLEL LINE, 93.48 FEET TO AN INTERSECTION WITH A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE OF THE NORTH 10 CHAINS OF THE NORTH EAST 1/4 OF SAID SECTION 16 FROM A POINT ON SAID LINE 71.12 FEET EAST OF THE INTERSECTION OF SAID LINE WITH THE NORTHWESTERLY EXTENSION OF THE HEREIN DESCRIBED LINE "A", 180.60 FEET TO AN INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE HEREIN DESCRIBED LINE "A", THENCE NORTHERLY ALONG A LINE PERPENDICULAR TO THE NORTH LINE OF THE NORTH EAST 1/4 OF SAID SECTION 16 AND DRAWN THROUGH A POINT ON A LINE 33.0 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 16, SAID POINT BEING 53.98 FEET EAST OF THE INTERSECTION OF SAID LAST DESCRIBED PARALLEL LINE WITH THE HEREIN DESCRIBED LINE "A", 104.26 FEET (DEED 104.32 FEET) TO THE AFOREMENTIONED POINT ON SAID LAST DESCRIBED PARALLEL LINE; THENCE EASTERLY ALONG SAID LAST DESCRIBED PARALLEL LINE, 0.01 FEET TO AN INTERSECTION WITH A LINE 879.25 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH EAST 1/4 OF SAID SECTION 16; THENCE NORTHERLY ALONG SAID LAST DESCRIBED PARALLEL LINE, 0.14 FEET TO AN INTERSECTION WITH THE SOUTH LINE OF THE NORTH 693.0 FEET OF THE NORTH EAST 1/4 OF SAID SECTION 16; THENCE EASTERLY ALONG SAID LAST DESCRIBED LINE BEING ALSO THE SOUTH LINE OF FOSTER STREET AS DEDICATED BY PLAT RECORDED MAY 15, 1969 AS DOCUMENT NO. 20842487, 639.25 FEET TO THE WEST LINE OF THE EAST 240.0 FEET OF THE NORTH EAST 1/4 OF SAID SECTION 16; THENCE SOUTHERLY ALONG SAID LAST DESCRIBED LINE, 340.30 FEET TO THE SOUTH LINE OF THE NORTH 373.0 FEET OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 16; THENCE WESTERLY ALONG SAID LAST DESCRIBED LINE, 517.03 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF LOTS 3, 4, 5, 6 AND 7 IN PAYNE'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BECING! NG AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7 WITH THE WEST LINE OF SKOKIE HIGHWAY AS WIDENED, BEING A LINE 10.0 FEET, AS MEASURED AT RIGHT ANGLES. WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOTS 3 TO 7, INCLUSIVE; THENCE WESTERLY ALONG THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7, 126.25 FEET; THENCE NORTHERLY PARALLEL WITH SAID WEST LINE OF SKOKIE HIGHWAY AS WIDENED, 145.0 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7, 0.75 FEET; THENCE NORTHERLY PARALLEL WITH SAID WEST LINE OF SKOKIE HIGHWAY AS WIDENED, 51.05 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF THE NORTH 8.30 FEET OF SAID LOT 7, 125.50 FEET TO SAID WEST LINE OF SKOKIE HIGHWAY AS WIDENED: THENCE SOUTHERLY ALONG LAST DESCRIBED LINE, 196.05 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENTS FOR THE BENEFIT OF PARCEL 3 AS CREATED BY RECIPROCAL EASEMENT, OPERATING AND MAINTENANCE AGREEMENT RECORDED DECEMBER 1, 1983 AS DOCUMENT 26881794 AND AS AMENDED BY AMENDED RECIPROCAL EASEMENT, OPERATING AND MAINTENANCE AGREEMENT DATED DECEMBER 1, 1983 AND RECORDED JULY 10, 1984 AS DOCUMENT 27166760 MADE BY AND BETWEEN LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 22, 1983 KNOWN AS TRUST NUMBER 104377 AND HARRIS TRUST AND /INGL
7 KNOW

AX IDENTIFICATIO.

COMMONLY KNOWN AS: SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 2,