

# UNOFFICIAL COPY

Doc#: 2230433132 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 10/31/2022 11:09 AM Pg: 1 of 6

**GIT**

WHEN RECORDED MAIL TO:  
AMALGAMATED BANK OF  
CHICAGO  
30 N. LASALLE STREET  
CHICAGO, IL 60602

41065203-2021

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
NICOLE C. LEVON  
AMALGAMATED BANK OF CHICAGO  
30 N. LASALLE STREET  
CHICAGO, IL 60602

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 10, 2022 is made and executed between 1456 WEST ADDISON STREET, LLC (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is 30 N. LASALLE STREET, CHICAGO, IL 60602 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 5, 2020 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Document #2026733614 recorded on September 23, 2020 and Assignment of Rents dated August 5, 2020 as Document #2026733615 recorded on September 23, 2020

Modification of Mortgage dated August 10, 2021 as Document #2127433099 recorded on October 1, 2021.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 28 (EXCEPT THE EAST 3 FEET 2 1/2 INCHES THEREOF) IN BLOCK 3 IN SICKEL AND HUFMEYER'S SECOND ADDITION TO LANE PARK, SAID ADDITION BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1456 W. ADDISON STREET, CHICAGO, IL 60613. The Real Property tax identification number is 14-20-121-026-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Increase mortgage loan amount from \$2,895,000.00 to \$3,150,000.00, changed interest rate from variable to 5.50% fixed and change loan type from non-revolving to balloon.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1807660101

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 10, 2022.**

**GRANTOR:**

1456 WEST ADDISON STREET, LLC

By: \_\_\_\_\_  
JACOB L. ELKINS-RYAN, Manager of 1456 WEST ADDISON STREET, LLC

By: \_\_\_\_\_  
MARK MUSICK, Manager of 1456 WEST ADDISON STREET, LLC

By: \_\_\_\_\_  
ERIC WOLOK, Manager of 1456 WEST ADDISON STREET, LLC

**LENDER:**

AMALGAMATED BANK OF CHICAGO

X \_\_\_\_\_  
Authorized Signer

Property of Cook County Clerk's Office

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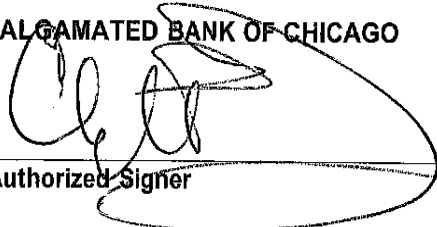
By:  10/10/22  
JACOB L. ELKINS-RYAN, Manager of 1456 WEST ADDISON STREET, LLC

By: \_\_\_\_\_  
MARK MUSICK, Manager of 1456 WEST ADDISON STREET, LLC

By: \_\_\_\_\_  
ERIC WOLOK, Manager of 1456 WEST ADDISON STREET, LLC

**LENDER:**

AMALGAMATED BANK OF CHICAGO

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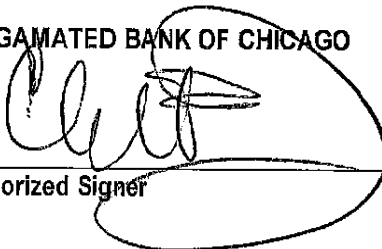
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Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1807660101

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 10<sup>th</sup> day of OCTOBER, 2022 before me, the undersigned Notary Public, personally appeared **JACOB L. ELKINS-RYAN, Manager of 1456 WEST ADDISON STREET, LLC; MARK MUSICK, Manager of 1456 WEST ADDISON STREET, LLC; and ERIC WOLOK, Manager of 1456 WEST ADDISON STREET, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Nicole C. Levon Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 5-29-23



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## MODIFICATION OF MORTGAGE (Continued)

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### LENDER ACKNOWLEDGMENT

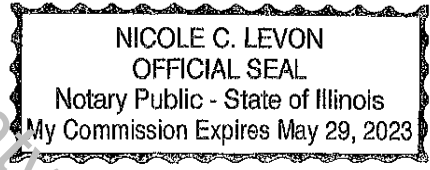
STATE OF Illinois )  
 ) SS  
 COUNTY OF COOK )

On this 10<sup>th</sup> day of OCTOBER, 2022 before me, the undersigned Notary Public, personally appeared CHRISTOPHER JENKINS and known to me to be the V.P., authorized agent for **AMALGAMATED BANK OF CHICAGO** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **AMALGAMATED BANK OF CHICAGO**, duly authorized by **AMALGAMATED BANK OF CHICAGO** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **AMALGAMATED BANK OF CHICAGO**.

By Nicole C. Levon Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 5-29-23



Cook County Clerk's Office