## **UNOFFICIAL COPY**

Doc#. 2230742204 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 11/03/2022 12:59 PM Pg: 1 of 6

**ILLINOIS STATUTORY** 

SHORT FORM

PO PO PER OF. POWER OF ATTORNEY FOR PROPERTY

Prepared by: The Gunderson Law Firm

2155 W. Roscoe St. Chicago, IL 60618

Mail to:

The Gunderson Law Firm

2155 W. Roscoe St. Chicago, IL 60618

PT22-86150

PROPER TITLE, LLC

2230742204 Page: 2 of 6

### **UNOFFICIAL COPY**

#### NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS

STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

Principal's initials

2230742204 Page: 3 of 6

### **UNOFFICIAL COPY**

### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

- 1. I, Adam Zimmerman of Chicago, IL hereby revoke all prior powers of attorney for property executed by me and appoint: MICHAEL GUNDERSON of Chicago, IL as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:
  - (a) Real estate transactions.
  - (b) Borrowine transactions.
  - (c) Opening new financial accounts.
- 2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:
  - 3. In addition to the powers granted above, I grant my agent the following powers:
- 4. My agent shall have the right by writ en instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
- 5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.
- 6. (x) This power of attorney shall become effective on execution and last for a duration of 30 days post closing.
- 7. (x) This power of attorney shall be effective for the following purposes: Closing of the Residential Real Estate commonly known as 1228 N. Dearborn Street, Unit 3F, Chicago (L 60610, Property Index Number (PIN) 17-04-223-084-1013, See Attached Exhibit A for Legal Description.

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent name the following (each to act alone and successively, in the order named) as successor(s) to such agent:	ent,
F	or
purposes of paragraph 8, a person shall be considered to be incompetent if and while the person is a min or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.	or

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.
  - 11. The Notice to Agent is incorporated by reference and included as part of this form.

## **UNOFFICIAL COPY**

Dated: 10/5/22 Signed ..... Adam Zimmerman

The undersigned witness certifies that Adam Zimmerman known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative the power which the power with the power which the power with the foregoing power with the foreg of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent

Notary Public

The undersigned, a notary public in and for the above county and state, certifies that Adam Zimmerman known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (, and certified to the correctness of the signature(s) of the agent(s)).

My commission expires 5/14/25

OFFICIAL SEAL ANTONIA LOPEZ

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 5/16/2025

Prepared by:

The Gunderson Law Firm 2155 W. Roscoe St. Chicago, Illinois 60618 312-600-5000

2230742204 Page: 5 of 6

### **UNOFFICIAL COPY**

#### "NOTICE TO AGENT

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
  - (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal,
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the unacipal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
  - (2) do any art beyond the authority granted in this power of attorney;
  - (3) commingle the principal's funds with your funds;
  - (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under the power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own ame "as Agent" in the following manner:

"(Principal's Name) by (Your Name) as Agen."

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney."

2230742204 Page: 6 of 6

# **UNOFFICIAL COPY**

#### **EXHIBIT A**

The Land is described as follows:

Unit 1228-3 in Vinnedge Condominium Association, as delineated on the Survey of the following described estate:

#### Parcel 1:

That parklying East of the alley of Lot 29 (except the North 80 feet thereof), in Bronson's Addition to Chicago Section 4, Township 39 North, Range 14, East of the Third Principal Meridian; also

#### Parcel 2:

The South 25 feet of the North 80 feet of that part East of the alley of Lot 29 in Bronson's Addition to Chicago Section 4 Township 39 North, Range 14, East of the Third Principal Meridian:

Which Survey is attached as Exhibit % to the Declaration of Condominium recorded as Document No. 89277174, together with its undivided percentage interest in the common elements, in Cook County, Illinois.