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Karen A. Yarbrough
Cook County Clerk
Date: 11/07/2022 04:13 PM Pg: 1 of 4

This Instrument Prepared By and Return To:

CIBC Bank USA
Irene R. Barrera
7103 West 111th Street
Worth, IL 60482

2231650

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STATE OF ILLINOIS

PRAIRIE TITLE
6821 NORTH AVE.
OAK PARK, IL 60302

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS, JORDAN B. PRITIKIN AND REBECCA YALOWITZ PRITIKIN, INDIVIDUALLY AND AS TRUSTEE OF THE REBECCA YALOWITZ PRITIKIN REVOCABLE TRUST UNDER TRUST INSTRUMENT DATED 09/07/2005 herein termed "**Borrower**", are presently indebted to **CIBC BANK USA** as evidenced by that certain Home Equity Line of Credit Agreement executed by said **Borrower** in favor of **CIBC BANK USA** dated JULY 7, 2021, in the original principal amount of SEVENTY-SEVEN THOUSAND AND **NO/100** (\$77,000.00) **DOLLARS**; and

WHEREAS, said Home Equity Line of Credit Agreement is secured by, among other things, that certain Mortgage executed by **Borrower** in favor of **CIBC BANK USA**, dated JULY 7, 2021, and recorded JULY 21, 2021 as Document Number 2120245041, with the **Register of Deeds**, COOK County, ILLINOIS, which encumbers the real estate described on the attached Legal Description; and

WHEREAS, **Borrower** is seeking an additional loan in the amount of SIX HUNDRED NINETY FIVE THOUSAND AND **NO/100** (\$695,000.00) **DOLLARS** from **CIBC BANK USA** herein termed "**Lender**", for the purpose of a first Mortgage; and

WHEREAS, the **Lender** requires **Borrower** to secure said loan with a Mortgage on the real estate described in **CIBC BANK USA**'s Mortgage and further requests that **CIBC BANK USA** subordinate its Mortgage to that Mortgage being taken by **Lender**.

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NOW THEREFORE, in and for good and valuable consideration, and in order to induce **Lender** to make said additional loan to **Borrower**, **CIBC BANK USA** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.


IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **CIBC BANK USA**, first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **CIBC BANK USA**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advances made by **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, **CIBC BANK USA** has caused this Subordination Agreement to be executed on its behalf.

THIS, 12th day of October, 2022.

Authorized by: _____


Anissa M Rusthoven, Managing Director

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STATE OF ILLINOIS

COUNTY OF COOK

On this 12th day of October, 2022, before me, the subscriber, personally appeared Anissa M Rusthoven, Managing Director, of CIBC BANK USA who, I am satisfied is the person named in and who executed the within instrument, and thereupon they acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Martha P. Serna

Notary Public

My Commission Expires: 11-4-2024



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LEGAL DESCRIPTION:

Unit 2005 And Parking Space Unit P-336 In The 55 East Erie Condominium As Delineated On A Survey Of The Following Described Real Estate:

The Northwest Quarter (Except The South 40 Feet Thereof) And The Northeast Quarter of Block 35 In Kinzie's Addition to Chicago In The North Fractional Section 10, Township 39 North, Range 14, East Of The Third Principal Meridian, In Cook County, Illinois.

Which Survey Is Attached As Exhibit "B" To The Declaration of Condominium Recorded October 24, 2003 As Document Number 0329719204, And As Amended From Time to Time, Together With Its Undivided Percentage Interest In The Common Elements, All In Cook County, Illinois

PIN: 17-10-112-011-1154 & 17-10-112-011-1529

Commonly known as: 55 E. Erie Street Unit 2005, Chicago, IL 60611