



2231122021*

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

Doc# 2231122021 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 11/07/2022 11:53 AM PG: 1 OF 2

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

CH220103LD SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
NH 4ct4 MEMORANDUM OF INTER-CREDITOR AGREEMENT

Silent Captain LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Heartland Bank and Trust Company, (hereinafter referred to as "Bank"), who maintains an office at 4456 Wolf Road, Western Springs, IL 60558-1517. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704 assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$2,618,000.00 creates a lien on real estate in Cook County located at 1750-1760 North Milwaukee Avenue, Chicago, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

10/29/2022
Date

By: Sara Vanhala
Sara Vanhala, Assistant Secretary

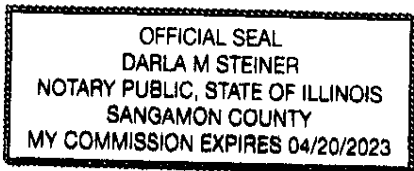
Attest: Shannon Crawford

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said Instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 29 day of October 2022.

Darla M Steiner
NOTARY PUBLIC



UNOFFICIAL COPY

EXHIBIT "A"

PARCEL 1:

LOTS 27, 28, 29, 30 AND 31 AND THAT PART OF LOTS 32, 33, 34 AND 35 LYING EAST OF THE EAST LINE OF NORTH LEAVITT STREET EXTENDED IN BLOCK 1 IN ISHAM'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 LYING SOUTH WEST OF MILWAUKEE AVENUE OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 24 (EXCEPT RIGHT OF WAY OF METROPOLITAN WEST SIDE ELEVATED RAILROAD COMPANY AND EXCEPT PART TAKEN AND CONDEMNED FOR LEAVITT STREET) IN BLOCK 1 IN ISHAM'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 LYING SOUTH WEST OF MILWAUKEE AVENUE OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1750-1760 NORTH MILWAUKEE AVENUE, CHICAGO, IL 60647-5453
PIN: 14-31-320-002-0000 & 14-31-320-010-0000

Property of Cook County Clerk's Office