Doc#. 2231442130 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 11/10/2022 11:30 AM Pg: 1 of 7

RECORDATION REQUESTED BY:

Union Bank and Trust Company Lincoln 3643 South 48th Street PO Box 82535 Lincoln, NE 68501-2535

WHEN RECORDED MAIL TO: Union Bank and Trust Company Lincoln 3643 South 48th Street PO Box 82535 Lincoln, NE 68501-2535

SEND TAX NOTICES TO: Union Bank and Trust Company 36# 3 South 48th Street Fu 7. 0x 92535 Linuala, NF 68501-2535

FOR RECORDER'S USE ONLY

This ASSIGNMENT OF RENTS prepared by: Wholesale Loar De artment Union Bank and Trus Company 3643 South 48th Screet Lincoln, NE 68501-253"

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS dated Septem or 21, 2022, is made and executed between CHURCH ON FIRE INIS ASSIGNMENT OF RENTS dated Septem et 21, 2022, is made and executed between Church ON FRE INTERNATIONAL, A Illinois Nonprofit Corpor tion, whose address is 4836 W 13th Street, Cicero, IL 60804 (referred to below as "Grantor") and Union Bank and Trust Company, whose address is 3643 South 48th Street, PO Box 82535, Lincoln, NE 68501-2535 (eferred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor hereby 2-signs, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interes, in and to the Rents from the following described Property located in Cook County, State of Illinois:

LOTS 25, 27 AND 28 IN BLOCK 1 IN GRANT LOCOMOTIVE WORKS ADDITION TO CHICAGO IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIP L MERIDIAN, IN COOK COUNTY, ILLINOIS.

LOTS 29 THROUGH 33, BOTH INCLUSIVE, IN BLOCK 2 IN GRANT LOCOMETINE WORKS ADDITION TO CHICAGO IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Property or its address is commonly known as 4836 W 13th Street, Cicero, IL 60804. In Property tax Identification number is Parcel 1: 16-21-206-040-0000 Parcel 2: 16-21-206-041-0000.

CROSS-COLLATERALIZATION. In addition to the Note, this Assignment secures all obligations debt and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as a clair is by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether many a or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, dire to or unrelated to the purpose of the foto, unlesses to talk and or unliquidated, whether Grantor may indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party to otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

FUTURE ADVANCES. In addition to the Note, this Assignment secures all future advances made by Lender to Grantor whether or not the advances are made pursuant to a commitment. Specifically, without limitation, this Assignment secures, in addition to the amounts specified in the Note, all future amounts Lender in its discretion may loan to Grantor, together with all interest thereon.

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ASSIGNMENT OF RENTS (Continued)

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEUNESS AND (2) PERFORMANCE OF ANY AND ALL OBLICATIONS OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Documents. Granfor shall pay to Lender all amounts secured by this Assignment in shap become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as librar is no default under this Assignment. Grantor may remain in possession and control of and operate and manage the Property and collect the Rents provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, flens, encumbrances and cleams except as disclosed to and accepted by Lender In writing.

Right to Assign. Grantor has the full right, power and authority to enter into this Assignment and to assign and convey the Rents to Lender

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Assignment.

LENDER'S FIG. I TO RECEIVE AND COLLECT RENTS. Lender shall have the right at any time, and even though no cliffactured under this Assignment, to collect and receive the Rents. For this purpose, Lender is lener given and granted the following rights, powers and authority:

Notice to Ten, nts. Lender may send notices to any and all tenants of the Property advising them of this Assignment and our curry all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. The may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents, institute and carry on all legal proceedings necessary or the protection of the Property, including such proceedings as may be necessary to recover possessing of the Property; collect the Rents and remove any tenant or tenants or other necessary to recover possessing of the Property; collect the Rents and remove any tenant or tenants or other necessary to recover possessing of the Property; collect the Rents and remove any tenant or tenants or other necessary to recover possessing or the Property. other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair, to pay the costs thereof and of all confinuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do any an all hings to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders or inances and requirements of all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any post of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents at lender's name or in Grantor's name, to rent and manage the including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to ine Property as Lender may deem appropriate and may act exclusively and solely in the place and stead c. Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing account things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require, ender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender in is sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents ruce red by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents Lender shall obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents of terrollation execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Hents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law.

REINSTATEMENT OF SECURITY INTEREST. If payment is made by Grantor, whether voluntarily or otherwise, or by guaranter or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount

UNOESIGNMENT OF DENCY OPY (Continued)

of that payment (A) to Grantor's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (B) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (C) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Grantor), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Property or if Grantor fails to comply with any provision of this Assignment or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Assignment or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Rents of the Property and paying all costs for insuring, maintaining and preserving the Property. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a halloon payment which will be due and payable at the Note's maturity. The Assignment also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon the occurrence of any Event of Default.

DEFAULT. Each of the following, at Lender's option, shall constitute an Event of Default under this Assignment:

Payment Default. Grantor fails to make any payment when due under the Indebtedness.

Other Defaults. Grantor fails to comply with or to perform any other term, obligation, covenant or condition contained in this Assignment or in any of the Related Documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Grantor.

Default on Other Payments. Failure of Grantor within the time required by this Assignment to make any payment for taxes or insurance, or any other payment recessary to prevent filing of or to effect discharge of any lien.

Default in Favor of Third Parties. Grantor defaults under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Grantor's property or ability to perform Grantor's obligations under this Assignment or any of the Related Documents.

False Statements. Any warranty, representation or statement made or furnished to Lender by Grantor or on Grantor's behalf under this Assignment or the Related Documents is raise or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Defective Collateralization. This Assignment or any of the Related Document's beases to be in full force and effect (including failure of any collateral document to create a valid and perfected socurity interest or lien) at any time and for any reason.

Insolvency. The dissolution or termination of Grantor's existence as a going business, the insolvency of Grantor, the appointment of a receiver for any part of Grantor's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under a v bankruptcy or insolvency laws by or against Grantor.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Grantor or by any governmental agency against the Rents or any property securing the Indebtedness. This includes a garnishment of any of Grantor's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Grantor gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Property Damage or Loss. The Property is lost, stolen, substantially damaged, sold, or borrowed against.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the Indebtedness or any guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness.

Adverse Change. A material adverse change occurs in Grantor's financial condition, or Lender believes the prospect of payment or performance of the Indebtedness is impaired.

UNOESIGNMENT OF LENG OPY (Continued)

Insecurity. Lender in good faith believes itself insecure.

Cure Provisions. If any default, other than a default in payment, is curable and if Grantor has not been given a notice of a breach of the same provision of this Assignment within the preceding twelve (12) months, it may be cured if Grantor, after Lender sends written notice to Grantor demanding cure of such default: (1) cures the default within twenty (20) days; or (2) if the cure requires more than twenty (20) days, immediately initiates steps which Lender deems in Lender's sole discretion to be sufficient to cure the default and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Grantor to declare the entire Indebtedness immediately due and payable, including any prepayment penalty that Grantor would be required to pay

Collect Rents. Lender shall have the right, without notice to Grantor, to take possession of the Property and collect the Fients, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender shall have all the rights provided for in the Lender's Right to Receive and Collect Rents Section, above. If the Rents are collected by Lender, then Granton's irrevocably designates Lender as Granton's attorney-in-fact to endorse instruments received in payment there of in the name of Granton and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Mortgagee in Possession. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possessic i or all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may sorve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Election of Remedies. Election by Lender to pursue any enedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Assignment, after Grantor's failure to perform, shall not affect thender's right to declare a default and exercise its remedies.

Attorneys' Fees; Expenses. If Lender institutes any suit or action, to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (including afforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Caption Headings. Caption headings in this Assignment are for convenience purposes only and are not to be used to interpret or define the provisions of this Assignment.

Governing Law. With respect to procedural matters related to the perfection and enforcement of Lender's rights against the Property, this Assignment will be governed by federal law applicable to Lender and to the extent not preempted by federal law, the laws of the State of Illinois. In all other respects, this Assignment will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Nebraska without regard to its conflicts of law provisions. However, if there ever is a question about whether any provision of this Assignment is valid or enforceable, the provision that is questioned will be governed by whichever state or federal law would find the provision to be valid and enforceable. The loan transaction that is evidenced by the Note and this Assignment has been applied for,

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ASSIGNMENT OF RENTS (Continued)

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considered, approved and made, and all necessary loan documents have been accepted by Lender in the State of Nebraska

Choice of Venue. If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Lancaster County, Stale of Nebraska

Merger. There shall be no merger of the Interest or estate created by this Assignment with any other interest or estate in the Property at any time held by or for the banefit of Lendar in any capacity, without the written consent of Lender

Interpretation. (1) In all cases where there is more than one Borrower or Grantor, then all words used in Interpretation. (1) In all cases where there is more than one Borrower or Grantor, then all words used in this Assignment in the singular shall be deemed to have been used in the plural where the context and construction so require. (2) If more than one person signs this Assignment as "Grantor," the obligations of each Grantor are joint and several. This means that if Lender brings a lawsuit. Lender may sue any one or more of the Grantors. If Borrower and Grantor are not the same person, Lender need not sue Borrower first, and that Borrower need not be joined in any lawsuit. (3) The names given to paragraphs or sections in this Assignment are for convenience ourcoses only. They are not to be used to interpret or define the in this Assignment are for convenience purposes only. They are not to be used to interpret or define the provisions of this Assignment.

Walver by Lender. Lender shall not be deemed to have waived any rights under this Assignment unless sur n waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in extracts 1g any right shall operate as a waiver of such right or any other right. A waiver by Lender of a province of this Assignment shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Assignment. No prior waiver by Lender, r or my course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is required under this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent 1 - consent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender

Notices. Any notice required to be given under this Assignment shall be given in writing, and shall be effective when actually felivered, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the lumb. United States mail, as first class certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Assignment. Any party may change its address for notices under this shown near the beginning formal writtens trice to the other parties, specificing that the purpose of the notice is Assignment by giving formal written ratice to the other parties, specifying that the purpose of the notice is to change the party's address. For no ice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless otherwis, provided or required by law, if there is more than one Grantor, any notice given by Lender to any Grantor s deemed to be notice given to all Grantors.

The various agencies and powers of attorney conveyed on Lender under this Assignment are granted for purposes of security and may not be revoked by Grantor until such time as the

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be illegal. Severability. If a court of competent jurisdiction finds any provision of this Assignment to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and emorceable. The offending provision cannot be so considered modified, it shall be considered deleted from this Assignment. Unless otherwise required by taw, the modified, it shall be considered deleted from this Assignment. illegality, invalidity, or unenforceability of any provision of this resignment shall not affect the legality, validity or enforceability of any other provision of this Assignment.

Successors and Assigns. Subject to any limitations stated in this Assign and on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the larties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to thi. Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waive Jury. All parties to this Assignment hereby waive the right to any jury trial in Pay action, proceeding, or counterclaim brought by any party against any other party.

Walver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Assignment.

Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS ASSIGNMENT, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15 1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS ASSIGNMENT, ANY AND ALL RIGHTS OF REDEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Assignment. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in

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ASSIGNMENT OF RENTS (Continued)

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this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code

Assignment. The word "Assignment" means this ASSIGNMENT OF RENTS, as this ASSIGNMENT OF RENTS may be amended or modified from time to time, together with all exhibits and schedules attached to this ASSIGNMENT OF RENTS from time to time.

Borrower. The word "Borrower" means CHURCH ON FIRE INTERNATIONAL.

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Assignment in the default section of this Assignment.

Grantor. The word "Grantor" means CHURCH ON FIRE INTERNATIONAL

Guaranty. The word "Guaranty" means the guaranty from guarantor, endorser, surety, or accommodation party to Lender, including without limitation a guaranty of all or part of the Note.

e penses payable under the Note or Related Documents, together with all renewals of, extensions of multifications of, consolidations of and substitutions for the Note or Related Documents and any amounts experience or advanced by Lender to discharge Grantor's obligations or expenses incurred by Lender to enforce or expenses incurred by Lender to this Assignment, together with interest on such amounts as provided in this Assignment. Specifically, without limitation, Indebtedness includes the future advances set forth in the Future Advances provision, together with all interest thereon and all amounts that may be indirectly secured by the Cross-Collateralization provision of this Assignment.

Lender. The word Lender," means Union Bank and Trust Company, its successors and assigns.

Note. The word "Note" means the promissory note dated September 21, 2022, in the original principal amount of \$671,612.83 fm of antor to Lender, together with all renewals of, extensions of modifications of, refinancings of, consolications of, and substitutions for the promissory note or agreement. The interest rate on the Note is 5.750% per arrum based on a year of 360 days. Payments on the Note are to be made in accordance with the following ayment schedule: in 11 regular payments of \$29,714.00 each and one irregular last payment estimated at 3.75,266.20. Grantor's first payment is due October 21, 2022, and all subsequent payments are due on the same day of each month after that. Grantor's final payment will be due on September 21, 2023, and will be for all principal and all accrued interest not yet paid.

Property. The word "Property" means all of Gra (tor') right, title and interest in and to all the Property as described in the "Assignment" section of this Assignment.

Related Documents. The words "Related Documents" inn an all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, seculity agreements, mortgages, deeds of trust, security deeds collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

Rents. The word "Rents" means all of Grantor's present and future rights title and interest in, to and under any and all present and future leases, including, without limitation, all rents, revenue, income, issues, royalties, bonuses, accounts receivable, cash or security deposits, advance rentals, profits and proceeds from the Property, and other payments and benefits derived or to be derived from such leases of every kind and nature, whether due now or later, including without limitation Grantor's right to enforce such leases and to receive and collect payment and proceeds thereunder.

THE UNDERSIGNED ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS & SIGNMENT, AND NOT PERSONALLY BUT AS AN AUTHORIZED SIGNER, HAS CAUSED THIS ASSIGNMENT TO BY SIGN ED AND EXECUTED ON BEHALF OF GRANTOR ON SEPTEMBER 21, 2022.

GRANTOR:

CHURCH ON FIRE INTERNATIONAL

Rev. David S. Philemon, President of CHURCH ON FIRE INTERNATIONAL

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UNOFFICIAL COPY

ASSIGNMENT OF RENTS (Continued)		Page 7	
	ORPORATE ACKNOW	LEDGMENT	
STATE OF Illinois			
STATE OF TO TO TO)) SS	
COUNTY OF COOK)	
On this day of Public, personally appeared Rev. Da whown to me to be an authorized a lock lowledged the Assignment to be an authorized to the day of the constant of the constant of the constant.	avid S. Philemon, Presider agent of the corporation to the free and voluntary act to of directors, for the use	nt of CHURCH ON hat executed the Act and deed of the cases and purposes the	ecorporation, by authority of its erein mentioned, and on oath
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otary Public in the for the State of	Trinois		
ly commission expires 5310	312023	STATE OF ILLINOIS	ARIANA GUZMAN OFFICIAL SEAL Notary Public - State of Illino My Commission Expires March 03, 2024 All Rights Reserved. ILNE
serPro, Ver. 22.3.0.039 Copr. t C:\LA\$	-i asi 'a USA Corporation SEP∵PUVCFNLPLVG14,FC	TR-14265 PH-20	
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