

UNOFFICIAL COPY

Doc#: 2232245083 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 11/18/2022 10:47 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive -- Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-12678

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Nanci Martinez (the "Owner") has provided to SelfReliance FCU a mortgage (the "Senior Mortgage") dated November 5, 2022 and recorded in the Recorder's Office of Cook County, Illinois on November 15, 2022 as Document No. 2231913219, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed Ninety Nine Thousand Dollars and 00/100 (\$99,000.00), with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated March 20, 2014 and recorded on May 16, 2014 as Document No. 1413646133 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

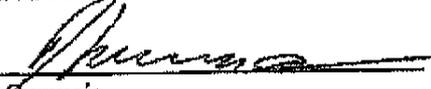
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 26th day of October, 2022

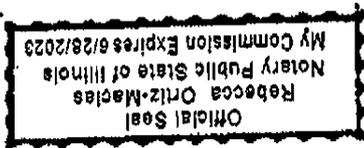
**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

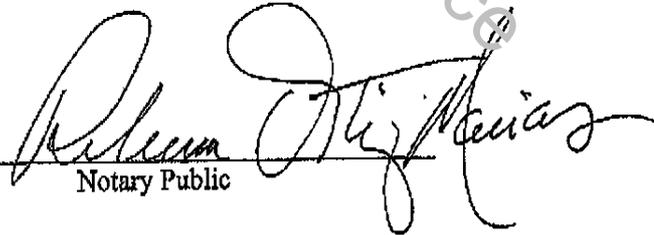
By: 
Javier Gumucio
Director, Homeownership Programs

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Javier Gumucio, personally known to me to be the Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Director of the Homeownership Programs, and he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this 26th day of October, 2022




Notary Public

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, MORE FULLY DESCRIBED AS: LOT 6 IN BLOCK 1 IN MILLS AND SONS RESUBDIVISION OF BLOCKS 1, 2, 3, AND 4 IN TELFORD AND WATSON'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 3 AND 4 OF THE FOSTER SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 16034150360000

PROPERTY ADDRESS: 1012 N. Pulaski Road, Chicago, IL 60651

Clerk of Cook County Clerk's Office