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This Indenture, Made

April 6,

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19 **73** between

LAMINATION SPECIALTIES, INC.

herein referred to as "Mortgagors," and

NATIONAL BOULEVARD BANK OF CHICAGO

a National Banking Association, as trustee hereunder, witnesseth:

HAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Now nereinafter described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the PRINCIPAL SUM OF ----- TWO HUNDRED FIFTY THOUSAND AND NO/100 --- DOLLARS,

evidenced by the certain Instalment Note of the Mortgagors of even date herewith, made payable to

and delivered, in ard by which said Note the Mortgagors promise to pay the said principal sum and interest from date of loan '155 recent on the balance of principal remaining from time to time unpaid at

per cent per annum in instalments as follows:----(\$3,035.00) ----the rate of

first June 19 73 and -----(\$3,035.00) ----dig o Dollars on the

first Dollars on the day of each month

thereafter until said tote it fully paid except that the final payment of principal and

interest, if not sooner paid, shall be due on the tiret day of the indebtedness evide. The said note to be first applied to interest on the unpaid principal balance and the remainder to principal priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall bear interest at the rate of eight priviled that the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of each instalment unless paid when due shall be at the principal of eac

being made payable at such banking house or trust comparate City of Chicago, County of Cook

Illinois, as the holders of the note may, from time to time, in writing appoint, and in

absence of such appointment, then at the office of Motional Bo levard Bank of Chicago

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitaticus on this trust deed, and the performance of the covenants and agreements herein contained, by the Mor ga ore to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt where it is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate lying and being in the City of Chicago . COUNTY OF

to wit:

AND STATE OF ILLINOIS,

Parcel 1:

Lots 12 to 26 both inclusive in Block 1 in Davis' Addition to Chicago, being the East 15/16ths of the South half of the North half of the Southeast quarter of Section 12, Township 39 North, Range 13, East of the Third Principal Meridian, State Little Francisco

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Parcel 2:

The 16,80 foot vacated alley East of and adjoining Lots 15 to 26 both inclusive, all in Block 1 in Davis' Addition to Chicago, being the East 15/16ths of the South half of the North half of the Southeast quarter of Section 12, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

-ALSO -

LOTS 27, 28 AND 29 IN BLOCK 1 IN DAVIS ADDITION TO CHICAGO, BEING THE EAST 15/16THS OF THE SOUTH HALF OF THE SOUTH EAST QUARTER OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL ALSO:

ALSO:
ALL OF LOT 1 AND LOTS 2 TO 6, BOTH INCLUSIVE (EXCEPT THE SOUTHERLY 10.00 FEED OF EACH OF SAID LOTS 2 TO 6, BOTH INCLUSIVE), AND ALL LOTS 2 TO 6, ALL IN THE SUBDIVISION OF LOTS 7, 8, 9, 10, AND 11,

AND THE WEST 14.4 FEET OF LOT 6 OF BLOCK 5 OF MORGAN'S SUBDIVISION OF THAT PART NORTH OF WASHINGTON STREET OF THE EAST 33.81 ACRES OF THE SOUTH HALF OF THE SOUTH EAST QUARTER OF SECTION 12, TOWNSHIP WITH LOTS 30, 31 AND 32 OF BLOCK 1 OF DAVIS ADDITION TO CHICAGO

THAT PART OF THE NORTH AND SOUTH 16.8 FOOT ALLEY VACATED BY DOCUMENT 18396148 LYING SOUTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 27 IN BLOCK 1 IN DAVIS ADDITION TO CHICAGO AFORESAID AND LYING NORTHERLY OF A LINE 10.0 FEET NORTHERLY OF THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOTS 2 TO 6, BOTH INCLUSIVE, IN THE COUNTY, ILLINOIS.

OF MORGAN'S SUBDIVISION AFORESAID, ALL IN COOK

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Which, with the property hereinafter described, is referred to herein as the "premises,"

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77 TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor cover-

ings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and 'pp ir, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated at h lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior 'en to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal or linances with respect to the premises and the use thereof; (6) make no material alterations in said premises, a coept as required by law or municipal ordinance.
- 2. Mortgagor of all pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, was a charges, sewer service charges, and other charges against the premises when due, and shall, upon written any it, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder loof agors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- tax or assessment which Morega is may desire to contest.

 3. Mortgagors shall kee, all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficiented either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured here. It is companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage lause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than teledays prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or he holders of the note may, but need not, make any payment or perform any act hereinbefore required of the note may, but need not, make any payment or perform any act hereinbefore required of the note may, but need not, make full or partial paymen s of puncipal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax newer or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said prena ses or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Tr stee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with irrest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall new the considered as a waiver of any right accruing to them on account of any default hereunder on the part of dor gagors.
- 5. The Trustee or the holders of the note hereby secured making a yp yment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or er unite procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both princ par and interest, when due according to the terms hereof. At the option of the holders of the note, and with it not ce to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in raking payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- days in the performance of any other agreement of the Mortgagors herein contained.

 7. When the indebtedness hereby secured shall become due whether by acceleration or coner ise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expendivares and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for atto mys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charge publication costs and costs (which may be estimated as to items to be expended after entry of the decree) or procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificate, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bank-ruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

 8. The proceeds of any foreclosure sale of the premises shall be
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- gagors, their neirs, legal representatives or assigns, as their rights may appear.

 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents; the said profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a difficiency, during the full statutory perits of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such

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receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certifiate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein design ted as the makers thereof; and where the release is requested of the original trustee and it has never executed certificate on any instrument identifying same as the note described herein, it may accept as the genuine not herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
- 14. The Truste'n ay resign by instrument in writing filed in the office of the Recorder or Registrar Titles in which the instrument shall have been recorded or filed. In case of the resignation, inability refusal to act as Truste, the then Recorder of Deeds of the county in which the premises are situated shall Successor in Trust. An Eccessor in Trust hereunder shall have the identical title, powers and authority are herein given Trustee. An any Trustee or successor shall be entitled to reasonable compensation for acts performed hereunder. of Titles in
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the no e or this Trust Deed.
- 16. The Mortgagors shall not with at the written consent of the Trustee or the holders of the note sell or convey the property herein described subject to the interest of the Trustee or the holder of the note whether or not such purchaser shall assume of agree to pay the indebtedness hereby secured. Upon any application for the Trustee's or the holder's of the note consent to such a transaction, the Trustee or the holder of the note may require from the purchaser were a new loan applicant. Consent shall not be unreasonably withheld, but Trustee or the holder of the note may impose a service charge not exceed to 1% of the original amount of the indebtedness hereby secured and may adjust the contractual interest rate upon the unpaid balance of the obligation secured by this trust deed.
- 17. The lien of this Trust Deed also secures the repayment of the principal and interest on any other indebtedness due and owing from the mortgagors to the body of the principal note secured by this Trust Deed.
- 18. It is understood that in addition to the above mentioned monthly principal and interest payment, the Mortgagors agree to deposit in an escrow account 1/12th of the estimated improved Real Estate tax bill or the last ascertainable improved Real Estate tax bill monthly, from year to year on a calendar basis (January to January), not on a "when issued and payable" basis It ad lition thereto, the mortgagors agree to deposit 1/12th of the annual hazard insurance premium based on why the policy expires, or when the next premium instalment is due. It is also understood that the Trustes or the holder of the note will pay no interest for any monies deposited in said escrow account for taxes an /c insurance premiums.

IN WITNESS WHEREOF said Hortgagor has caused its corporate said to be hereunto affixed and those presents to be signed by ______, its resident and attested by ______, its Secretary on the day and y ar first above written, pursuant to authority given by resolutions duly passed by the leard of Directors of said Corporation.

Said resolutions further provide that the note herein described may behalf of said Corporation by its President and Secretary.

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1188 1973 MAY 15 PM 2 21 Clary Proteors of pares. MAY-15-73 6 2 6 8 5 4 . 22776009 4 A -- REC 11.00 STATE OF ILLINOIS, COUNTY OF Illinets a Notary Public in and for and residing in AMINATION SPECIALTIES personally known his free and voluntary act, for the uses a cluding the release and waiver of the right of hom GIVEN under my hand and Notarial Seal this The Instalment Note nentioned in the within Trust Deta F. s. en identified herewith under Assistant Trust Officer. BANK AFTER RECORDING For the protection of both the Vice President. MAIL THIS INSTRUMENT TO ATONAL BOULEVARD OF CHICAGO this Trust Deed should NAME. fied by the before the T H. Kullbrig NATIONAL BOULEVARD BANK OF CHICAGO CHICAGO TITLE AND TRUST COMPANY £1.44 PROPERTY ADDRESS 60602 2691820 DELIVER TO CHICAGO, ILLINOIS

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END OF RECORDED DOCUMENT