Illy Proprietary

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RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH COOK COUNTY CLERK

DATE: 12/05/2022 03:14 PM PG: 1 0F 6

### RELEASE OF SUBORDINATION AGREEMENT

BY

ALLY BANK (Ally Capital in Hawaii, Mississippi, Montana and New Jersey), f/k/a GMAC BANK

as Senior Lender,

**AND** 

ALLY FINANCIAL INC., a Delaware corporation, f/k/a GMAC, formerly known as General Motors
Acceptage Corporation

as Subordinate Lender

TO

ROGERS AUTO GROUP, INCORPORATED, an J'innois corporation

as Borrower,

Dated as of November 29, 2022

Tax No.

17-27-301-022-0000

17-27-301-052-0000

Address:

2719 S. Wabash Ave, Chicago, IL 60616

2711 S. Wabash Ave, Chicago, IL 60616

Drafted By:

Joseph Meland

Faegre Drinker Biddle & Reath LLP

2200 Wells Fargo Center, 90 South Seventh Street

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**Illy Proprietary** 

Minneapolis, Minnesota 55402

### RELEASE OF SUBORDINATION AGREEMENT

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, ALLY BANK (Ally Capital in Hawaii, Mississippi, Montana and New Jersey) f/k/a GMAC Bank ("Senior Lender") and ALLY FINANCIAL INC., a Delaware corporation, f/k/a GMAC, formerly known as General Motors Acceptance Corporation ("Subordinate Lender") hereby release that certain Subordination Agreement (the "Agreement") made by ROGERS AUTO GROUP, INCORPORATED, an Illinois corporation ("Sorrower") to Lender and Subordinate Lender, dated April 29, 2013 and recorded July 2, 2013 as Document No. 1318357462 with the Cook County, Illinois Recorder of Deeds, related to the real property described in the attached Exhibit A, is hereby remised, released and quit-claimed.

[Signatures continue on the following page]

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IN WITNESS WHEREOF, this Release of Subordination Agreement has been executed as of Number 24, 2022.

SENIOR LENDER:

ALLY BANK (Ally Capital in Hawaii, Mississippi, Montana and New Jersey)

Title: Authorized Representative

STATE OF <u>LL</u>

COUNTY OF Defleye

The foregoing instrument was acknowledged before me this 29 day of 100 day, 2022, by 1 Fritz, the Authorized Rich of Ally Bank (Ally Capital in Hawaii, Mississippi, Montana and New Jersey), on behalf of the bank as its 24 thorized representative.

Notary's Signature:

Notary's Name: Parker Garrett

Notary Public, State of IC, County of Acting in the County of Delige

\_\_\_\_\_\_

My commission expires: 10120/2025

[Signatures continue on the following page]

OFFICIAL SEAL
PARKER GARRETT
NOTARY PUBLIC, STATE OF ILLINOIS
LIV COMMISSION EXPIRES: 10/20/2025

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### SUBORDINATE LENDER

ALLY FINANCIAL INC., a Delaware corporation

	Ву: 🚅	无点		
	Name: _			
and the on The	Title:	Authorized Represe	entative	
STATE OF 10 )				
COUNTY OF Durage ) SS.				
The foregoing instrument was ac	knowledged bef	ore me this 29 day	y of November	, 2022
by J. Fritz, the Asimon	izec Rep. 0	f Ally Financial Inc	., a Delaware corpo	ration, or
behalf of the corporation as its authorized		011	//	
C,		1//9	<i>H</i>	
	Jotary's Signatu	re: / 12 5/2	$\mathcal{M}_{-}$	•
,	Notary's Name:_	Parker Garre	. 14	
Г	notary's plame:_	purser carre	AT	
N	Notary Public St	ate of TL	, County of $\underline{D}_{u}$	h ar
	Acting in the Co		, County of <u>12024</u>	7
,	reing in the eq.		<del>rigit</del>	
N	My commission	expires. $10/a_0/a_1$	-10	
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		****		
		OFFICIA		
		PARKER G NOTARY PUBLIC, S	/ 1	
		MY COMMISSION EX		

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#### **EXHIBIT A**

### Legal Description

### PARCEL 4:

TRACT 1: LOT 6 (EXCEPT THE EAST 5 1/5 FEET THEREOF) IN COUNTY CLERK'S DIVISION OF SUBLOTS 1 TO 9 OF LOTS 5 TO 12 OF J.B. THOMAS SUBDIVISION OF BLOCK 87 OF CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TRACT 3: LOTG TO 8 BOTH INCLUSIVE IN LARNED'S SUBDIVISION OF PART OF SUB-BLOCK 8 IN SUBDIVISION OF BLOCKS 81 AND 82 OF CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TRACT 4: A TRACT OF LAND BEING PARTS OF LOTS 3, 4 AND 5 AND OF THE PRIVATE ALLEY NORTH OF AND ADJOINING SAID LOTS AND WEST OF AND ADJOINING THE WEST LINE OF SAID LOT 5. IN COUNTY CLERK'S DIVISION OF SUB-LOTS 1 TO 9 OF LOTS 5 TO 12 OF J.B. THOMAS SUBDIVISION OF BLOCK 87 OF CANAL TRUSTEES SUBDIVISION OF WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING BOUNDED ON THE NORTH BY THE NORTH LINE OF 9 FEET PRIVATE ALLEY AND ITS WESTERLY EXTENSION THEREOF; ON THE WEST BY THE WEST LINE OF 18 FEET PRIVATE ALLEY AND ITS NORTHERLY EXTENSION THEREOF; ON THE SOUTH BY THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 7 IN SAID SUBDIVISION, AND ON THE EAST BY A LINE 24 FEET WEST OF AND PARALLEL WITH THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 9 AND 10, IN LARNED'S SUBDIVISION OF PARTS OF SUB-BLOCK 5, IN THE SUBDIVISION OF BLOCKS 81 AND 82 OF CANAL TRUSTEE'S SUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

TRACT 5: THE EAST 5 1/2 FEET OF LOT 6 IN COUNTY CLERK'S CIVISION OF SUBLOTS 1 TO 9 OF LOTS 5 TO 12 OF J.B. THOMAS' SUBDIVISION OF BLOCK 87 OF CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 1/4 EAST OF THE THIRD Office PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

17-27-301-022-0000 commonly known as 2719 S. Wabash Ave. 17-27-301-052-0000 commonly known as 2711 S. Wabash Ave.



### AFTER RECORDING, MAIL TO:

Jay L. Statland Burke, Warren, MacKay & Serritella, P.C. 330 N. Wabash, Suite 2100 Chicago, IL 60611

> COOK COUNTY CLERK OFFICE RECORDING DIVISION 111 N. CLARK ST. ROOM 12. CHICAGO, D. 60602-1387

COOK COUNTY CLERK OFFICE
RECORDING DIVISION
LLE IV. CLARK ST. ROOM 12()
CHICAGO, IL 60602-1387