UNOFFICIAL COPY

(l) 匮 TRUST DEED IMPORTANT PROTECTION OF BOTH THE BORROWER AN THE NOTE SECURED BY THIS TRUST DEE BE IDENTIFIED BY THE TRUSTEE NAME BEFORE THE TRUST DEED IS FILED FOR RECORI

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made . May 18 \_\_\_\_, 19 73, between \_\_\_\_ 62

JONATHAN M. MITCHELL AND KATHRYN C. MITCHELL, HIS WIFE

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FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON, a national banking association duly qualified to act as Trustee and located at 800 Davis Street, Evanston, Illinois, as Trustee (said First National Bank and Trust Company of Evanston in its capacity as Trustee hereunder being referred to as "Trustee" and in its individual capacity being referred to as "Bank"), witnesseth:

WHEREAS, the Mortgagors are justly indebted to the Bank as evidenced by the note hereinafter described and may subsequently become further indebted to the Bank on account of additional advances made by the Bank to the Mortgagors as herein referred to;

(1) Additional indebtedness of the Mortgagors or their successors in title to the Bank arising in m additional advances made by the Bank to the Mortgagors or their successors in title prior of the cancellation of this Trust Deed and evidenced by the written obligations or obligations of the Morgagors or such successors reciting therein that such obligation or obligations evidence an additional advance under, and are secured by, this Trust Deed and with such other terms and conditions as may be agreed upon by the Mortgagors or such successors and the Bank, provided that the aggreent principal amount of the indebtedness secured by this Trust Deed (exclusive of all interest, charges, fees, costs and expenses and all advances made to preserve or protect the mortgaged presses and to perform any convenant or agreement of the Mortgagors herein contained) shall not a to time exceed THERTY-SEVEN THOUSAND Dollars (\$37,000.0); and also to secure the perion ance and observance of all of the covenants and agreements of the Mortgagors herein contained, do by these points CONVEY AND WARRANT to the Trustee and its successors in trust and assigns the following described real estate (the "premises") located in Cook.

Lot 2965 in Elk Grove Village Serion 9 being a Subdivision in Section 33, Township 41 North, Range 11 East of the Thir: Pincipal Meridian according to the plat thereof recorded July 1, 1960 as Documen. 17:37670 in Cook County, Illinois.

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8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such terms as are mentioned in the preceding paragraph 7 hereof second, all other items which under the terms of paragraph 4 hereof constitute additional indebtedness secured between the paragraph and paragraph 4 hereof constitute additional indebtedness secured hereby with interest thereon as herein provided; it was a secured hereby; fourth, any overplus to Mortzagors, their beins, legal representatives or assigns, as their rights may appear, all on the indebtedness secured hereby; fourth, any overplus to Mortzagors, their beins, legal representatives or assigns, as their rights may appear, and the provided of the provided of

and with a Upon or at any time after the filling of any suit to forselose this Trust Deed, the court in which such suit is filled may, either before or after the suit of the court of the court in which such as the court in the

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in any action at law upon the notes or other obligations evidencing the indebtedness secured hereby. If Mortgago is a corporation, it hereby waives any and all rights of redemption from sale under any order or decree of forcelosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premise subsequent to the date of this Trust Deed.

11. The Trustee or any holder of the indebtedness secured hereby shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. The Trustee shall have no responsibility as to the validity of this instrument or of the lien purporting to be bereby created or for the consequence of any breach on the part of the Mortgagore of any of the covenants herein contained; that the Trustee shall be under no obligation to do or refr at our doing any act hereunder except upon the written request of the holders of the indebtedness secured by this Trust Deed and often as may be required, to its full satisfaction; that the Trustee shall, own and deal in the indebtedness secured by this Trust Deed and tornic, nor the holder or holders of any indebtedness secured hereby, shall incur any personal liability on account of anything that it, he or they may or omit to a under the provisions of this deed, except in case of its, his or their own gross nestigened under the provisions of this deed, except in case of its, his or their own gross nestigened under the provisions of this deed, except in case of its, his or their own gross nestigened under the provisions of the deed, except in case of its, his or their own gross nestigened under the provisions of the deed, except in case of its, his or their own gross nestigened under the provisions of the deed and the state of the country of the corporation having trust powers, such corporation shall be Trustee herounder with the same effect as if outside years and its of the country in which this case of the country in which this case of the country in the country in which this case of the country in the country of the country in which this case of the country in the country of the country in the country of the country in the country of the country of the country in which this case of the country of the country in the country of the country of the country of the country in which this case of the country of the country of the country of the country in which this case of the country of the country of the country in which this case of the country in the country of the country of the country in which this case of the co

debtedness cannot be a suppose anorement of the limit thereof by proper instrument upon presentation of satisfactory evidence that all included and the limit thereof by proper instrument upon presentation of satisfactory evidence that all included and the following paids and the Trustee may execute and deliver a release hereof to and at the remote of any person who shall, either eff or a feer maturity thereof, produce and exhibit to Trustee the note described in item (a) of the granting clause hereof representing that all indeb dones secured hereby has been paid, which representation the Trustee with the unique time when the quasing the same paid of the presentation of the granting clause hereof has been made herewise shall in no event be obligated to as ritan whether any additional advance referred to in item (b) of the granting clause hereof has been made herewise any additional advance referred to in item (b) of the granting clause hereof has been made herewise the control of the granting clause hereof has been made herewise the control of the granting clause hereof has been made herewise the control of the granting clause here and the control of the granting clause hereof the control of the granting clause here and the control of the granting clause have any accept as the granting clause here any accept as the granting clause is requested of the original trus as an it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the grantine note described in the original properties of the original trus as an it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the grantine note described herein, it may accept as the grantine note described in the contained of the note and which purpor to be executed by the persons herein described as makes thereof, in the event any note or obligation preported to be the holder thereof, the Trustee or any successor trustee may accept as the endorsement as gr

14. In order to provide for the payme t of taxes, assessments and insurance premium required to be paid hereander by Mortzagors, Mortzagors and legonis with the holders of the index dense secured hereby, or such other person, firm or corporations as the holders of the indebtedness secured hereby may designate, on each monthly in an interest of the sanual premium on all such insurance as determined by the amount of the last available bills and 1/12th f the annual taxes and assessments assessments assessments are premises or such greater amount as the holders of the indebtedness secured hereby may reque t in refer to accumulate on the first day of January of each year a fund sufficient to pay the taxes and assessments anticipated to be payable with remines in that takendary person to the deposited in such insurances and tax surance policies when the name expire or for paying premi ms t are a and in the event any deficit shall exist in the amount of such deposited Mortzagors agree to deposit any amount necessary to make up the deficit of the performance of any other covenants and agreements relative of the payment of taxes, assessments and incurance premiums. In case of default in payment of any monthly installment or in the performance of any other covenants and agreements relative of the payment of taxes, assessments and incurance premiums. In case of default in the lodges of the performance of any monthly installment or in the performance of an of the covenants and agreements of Mortzagors herein contained, the holders of

15. Each and every remedy herein conferred upon or reas ved to ... Trustee or the holders of indebtedness secured hereby shall be cumulative and shall be in addition to every other remedy given hereunder, or ow or hereafter existing at law or in equity; that no delay or omission to exercise any right or power accruing upon any default shall impair any sa h right and prover or be construed as a waiver of any such default or acquiseence therein; that any such right and power may be exercised from two to time and as other amy be deemed expedient. This frust Deed and all provisions hereof shall extend to and be binding upon Moragors and, the persons classified under or through Mortangors, and the word "Mortangors and the sound the state of the secured hereof, whether or not such persons shall have excetted this Trust Deed or any rote or obligation evidencing any of the indet edne secured hereby.

JONATHAN M. MITCHEL	(SEAL)	FATHEYN C. HI	Mtchelfsen
STATE OF ILLINOIS OUNTY OF COOK		1	
I.  Notary Public, in and for said County, in the State		that	CHELL, HIS WIFE -

who is (are) personally known to me to be the same person(s) whose name(s) is (a n) sub; ribed to the foregoing Instrument and, appeared before me this day in person and acknowledged that he (she, they) six d, s, sed and delivered the said Instrument as his ther, their) free and voluntary act, for the uses and purposes therein set or n, in; iding the release and filled for the same persons.

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seal of said Company to said instrument as his (her) own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this

A.D. 19 73

A.D. 19 74

My Commission Expires: 12 9 19 74

The note mentioned in item (a) of the granting clause of the within Trust Deed has been identified herewith under identification No. 2 5452

Any written obligation evidencing additional advance made pursuant to item (b) of said granting clause shall, is presented to the Trustee for identification, ba identified under the same number.

FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTORS Trustees

DELIVER TO:

Preperty 221 Brockhaven

Blk Grove Village, Illinois

"END OF RECORDED DOCUME!