UNOFFICIAL COPY

GEORGE E. COLE FORM No. 206 May, 1969 COOK COUNTY ILLINGS Silvy R. Olson 11 21 NO 19 NIN 270 22 366 294 TRUST DEED (Illinois)
For use with Note Form 1448 JUN-19-73 642928 • 22366294 · A - Rec 5.10 The Above Space For Recorder's Use Only June 12, 19 73 between Lenwood Harris & Evalue Moore THIS INDENTURE, made BaymondClifford, Trustee and Daniel J. Campion, Successor Trustee herein referred to as "Trustee," witnesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewith, executed by Mortgagors, made payable to Bearer and delivered, in and by which note Mortgagors promise to pay the principal sum of

Four Thousand Four Hundred Thirty Nine and 62/100 Dollars, and interest from on the balance of principal remaining from time to time unpaid at the rate of no/100 per cent per annum, such principal sum and interest to be payable in installments as follows:

Seventy Four and no/100 to be payable in installments as follows:

Seventy Four and no/100

on the 921 day of August 19 23, and Seventy Four and ne/100 on the 9th day of ach and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, s'an be due on the 9th day of 112 19.28; all such payments on account of the indebtedness evidenced by said note to 's a policed first to accrued and unpaid interest on the unpaid principal balance and the remainder to principal; the portion of each of said installn ents constituting principal, to the extent not paid when due, to bear interest after the date for payment thereof, at the rate of per cen, per an um, and all such payments being made payable at Drexel National Bank per cen. pe an um, and all such payments oeing made payaole at

c at ach other place as the legal holder of the note may, from time to time, in writing appoint, which note further provides that
at the election of the legal ole or thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall
become at once due and p vac', at the place of payment aforesaid, in case default shall occur and to the payment, when due, of any installment of principal
or interest in accordance with a rems thereof or in case default shall occur and continue for three days in the performance of any other agreement
contained in this Trust Deed 'n wh event election may be made at any time after the expiration of said three days, without notice), and that all
parties thereto severally waive pr sen' nent for payment, notice of dishonor, protest and notice of protest. The N. 16-2/3 feet of Lot 17 & S. 16-2/3 ft. of Lot 18 in Block 8 in N. Lancaster's Subdivision of 14 of Sky of Section 22, Township 38 North, Bange 14, East of the Third Principal Meridian. which, with the property hereinafter described, is referred to herein as the "re ... s."

TOGETHER with all improvements, tenements, easements, and appurier meet thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which re is sues and profits are pledged primarily and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipment or arties are not remarked therein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning (whether single units of ce urally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, awaings, storm doors and windows, 100 cerings, inador beds, stoves and water heaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises whether, phy leevily attached thereto or not, and it is agreed that all buildings and additions and all similar or other apparatus, equipment or articles hereafter "...exed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and ar ler", forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homest and Exemption Laws of the State of Illinois, which said rights and benefits Mortgagors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on p ga 2 () reverse side of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were vere set of in full and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors the day and year first above written. ams (Seal) (Seal) x Engl I, the undersigned, a Notary Public in and for said County,

Lenisod H. Trie in the State aforesaid, DO HEREBY CERTIFY that and Evalue Moore personally known to me to be the same personal whose name & edged that <u>they</u> signed, sealed and delivered the said instrument as <u>their</u> free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. 12th Betty Karman 19.75 Notary Public ADDRESS OF PROPERTY:
6935 S. Wabaek
Chicage, Ill. 60637 THE ARCY AND IN MOPE STATISTICAL DREXEL NATIONAL BANK ADDRESS 3401 South King Drive SEND SUSSEQUENT TAX BILLS TO STATE AND Chicago, 111. SIP CODE 60616 (Nama) BECORDER'S OFFICE BOX NO. OR LARGERA

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THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any buildings or buildings or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver neal policies, including additional and renewal policies to holders of the note, and in care to insurance about to expire, shall deliver newal policies not less than ten days prior to the respective dates of expiration.
- A In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior "cumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redern from any ax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all (spen as paid or incurred in connection therewith, including reasonable attorneys' fees, and any other moneys advanced by Trustee or the holders ("") " to to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action lerei" authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable with a trust of and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a "an or of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trust of 1's holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do cording to any bi', stall nent or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, state-or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pa et a litem of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holder, of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case c faul shall occur and continue for three days in the performance of any other agreement of the Mortgagors
- herein contained.

 7. When the indebtedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall ave he right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. I any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expendit res and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, a lay for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expend 1 aft rentry of the decree of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and limit a fet and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to proceedure such unit or so e dence to bidders at any sale which may be had pursuant to such decree the true comes or much additional indebtedness secured hereby and mediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the loc in connection with (a) any action, suit or proceeding, including but not limited to probate and bankruptery proceedings, to which either of their shall be party, either as plaintifi, claimant or defendant, by reason of this Trustee or holders of the so in connection with (a) any action, suit or proceeding, including but not limited to probate and bankruptery proceedings, to which either of their shall be a party, either as plaintifi, claimant or defendant, by reason of this Trustee to probate and bankrupter or on a catually commenced.

 8. The proceeds of any foreclosure sale of the premises shall be dis jibu d and applied in the following order of priority: Firs
- 8. The proceeds of any foreclosure sale of the premises shall be dis :ibut d and applied in the following order of priority: First, on accound of all costs and expenses incident to the foreclosure proceedings, including all 'ac' items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtour as additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining imps 3; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- sentatives or assigns as their rights may appear.

 9. Upon or at any time after the filing of a complaint to foreclose this Trust Dev. 1. Court in which such complaint is filed may appoint are receiver of said premises. Such appointment may be made either before or after sale, with all sotice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the the 1 versue of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in ...se of a sale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times who is may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole or said period. The Court from time to time may authorize the receiver to apply the net income in its hands in payment in whole or in part adottedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become. In the intervention of such decree, provided such application is made prior to foreclosure sale: (2) the deficiency in case of a sale at 1 or f. ciney.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be suoje a to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times a d access thereto shall be per-
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trust e e obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any w omission hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may equire ademnitic satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evictive. It is debtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request from person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all in the ness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor, results are considered and accept as true without inquiry. Where a release is requested of a successor, and accept as true without provided and the principal note and which onforms in substance with the description therein contained of the principal note and which onever executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and the release in requested of the original trustee and the release in the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust and successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor is shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

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dentified herewith unde	r Identification No	
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END OF RECORDED DOCUMENT