

UNOFFICIAL COPY

TRUST DEED

569480

22 370 561

Form 807 Rev 3-67

[STAMP]

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made June 12, 1973, between **GEORGE ROBY and DOMITILIA ROBY, his wife,**

herein referred to as "Mortgagors," and
CHICAGO TITLE AND TRUST COMPANY,
an Illinois corporation doing business in Chicago, Illinois, herein referred to as **Trustee**, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of **Seventy-Seven Thousand and No/100 (\$77,000.00) - Dollars**, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from June 12, 1973, on the balance of principal remaining from time to time unpaid at the rate of **5 3/4 per cent per annum in instalments as follows: Eight Hundred Forty-Five and 23/100 (\$845.23, Dollars)**

Dollars on the 12th day of July, 1973, and Eight Hundred Forty-Five and 23/100 (\$845.23).
Dollars on the 12th day of each month thereafter until said note is fully paid. ~~except that the maximum payment of principal and interest may not exceed \$845.23 per month, shall be deducted from the principal amount due.~~
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in **Chicago, Illinois**, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of **WILLIAM MILLER** in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be made to the Trustee, do hereby convey unto the Trustee, its successors and assigns, the following described Real Estate, all of their estate, right, title and interest therein, situate, lying and being in the **City of Chicago, Cook County or Cook AND STATE OF ILLINOIS,** to wit:

The West 105 feet of Lot 27 (except the North 8 feet taken for alley)
in the School Trustees' Subdivision of the North part of Section 16,
Township 39 North, Range 13 East of the Third Principal Meridian
(except streets) in Cook County, Illinois;

500

which, with the property hereinafter described, is referred to hereinafter as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondary) to all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air cond (air conditioning), water, light, power, refrigeration (whether single stage or multi-stage), central heating, central air conditioning, windows, doors, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

IN AS FORTH, free from all rights and interests under and by virtue of the Homestead Exemption Laws of the state of Illinois, which said rights and interests the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

WITNESS the hands... and seals... of Mortgagors the day and year first above written.

George Roby

[SEAL]

Domitilia Roby

[SEAL]

[SEAL]

Domitilia Roby

[SEAL]

STATE OF ILLINOIS.

Joseph J. Di Febo

County of Cook

George Roby and Domitilia Roby, his wife

who are personally known to me to be the same person, whose name is _____, instrument, appeared before me this day in person and acknowledged that they _____, said instrument as their _____ free and voluntary act, for the uses and purposes hereinabove set forth, do hereby make, publish, declare and covenant to grant, lease and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 12th day of

Joseph J. Di Febo

UNOFFICIAL COPY

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed by fire, wind or other causes; (2) pay all taxes, assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor; (3) prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may become liable for.
2. Mortgagors shall pay before any penalty attaches all general taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor; (4) prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may become liable for.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of money sufficient either to pay the cost of repairing or replacing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall pay all premiums on such policies at least annually, and shall cause to be delivered to Trustee or to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustees or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances or foreclosures affecting said premises or settle any tax, lien or other prior lien or title or claim thereof, or redeem from any tax sale or foreclosure affecting said premises or collect any tax or assessment due and payable on account of any taxes or assessments, or any other amount incurred in connection therewith, including attorney's fees, and any other money advanced by Trustees or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustees for each matter concerning which action herein authorized may be taken and for which the holders of the note may be liable, and the same shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustees or holders of the note shall never be considered as a waiver of any right according to them on account of any default hereunder on the part of Mortgagors.
5. The Trustees or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to their knowledge or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of the same.
6. Mortgagors shall pay each item of indebtedness herein mentioned both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustees shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustees or holders of the note for attorneys' fees, Trustee's fees, expenses of collection, publication costs and expenses (which may be estimated up to item to be expended), and the expense of the decree of procuring all such abstracts of title, title examination, title examination, title insurance policies, "For Sale" notices, and similar documents, and assurances with respect to title as Trustees or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to holders of any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses so incurred shall be paid by the holders of the note in connection with the prosecution of such suit or proceeding, and the same shall be deducted from the net proceeds of the sale, and the balance so remaining shall be due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustees or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, or (b) any preparation for the commencement of any suit for the foreclosure of the lien hereof or for any other proceeding or preparation for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority. First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items of indebtedness secured by this Trust Deed, secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises, and such appointment may be made either before or after suit, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver, and the court may then, if it sees fit, appoint a trustee to hold the title to the premises until such receiver is appointed, and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be reasonable or no cause, as well as during any further leases when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and the receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness hereof, hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other charge against the premises or the lien hereon; (2) the costs of such decree, provided such application is made prior to foreclosure sale; (3) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any covenant in this trust deed shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereof.
11. Trustees or the holders of the note shall have the right to enter the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustees has no duty to examine the title, location, existence or condition of the premises, nor shall Trustees be obligated to record this trust deed or any other instrument giving title unless expressly directed by the terms of the note, and in the event of any error in recording this trust deed, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustees, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustees shall release this trust deed and the lien therefrom by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been paid in full or that the note, upon which such indebtedness was created, has been released by the maker thereof, or that a successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which certifies that it has been accepted by a successor trustee, and that the person named therein is identified as the maker thereof, and where the release is requested of the original trustee and it has been executed by a certificate on the instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained, of the note and which purports to be executed by the person named herein designated as maker thereof.
14. Trustees may resign from this instrument in writing or in the case of the Recorder of Real Estate or Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or death of any of the trustees, the other trustee or trustees remaining in office are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title powers and authority as are herein given Trustees, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed herunder.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the whole Mortgagors, when herein shall include all his executors, and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons that have executed the note or this Trust Deed.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

JUN 21 '73 3:00 PM

22370561

Shelia Ober
RECORDERS OFFICE

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER.
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED
BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED
IS FILED FOR RECORD

The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 569400

CHICAGO TITLE AND TRUST COMPANY, as Trustee.

Joseph J. DiFebo
ASSISTANT SECRETARY
WILLIAM J. DUGAN

D. NAME | JOSEPH J. DI FEBBO
E. STREET | 1210 N. LARAMIE AVE.
L. CITY | CHICAGO, ILLINOIS
I. STATE | 60651
V. CITY |
E. CITY |
R. CITY |
Y. INSTRUCTIONS |
RECORDERS OFFICE BOX NUMBER | 533

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

END OF RECORDED DOCUMENT