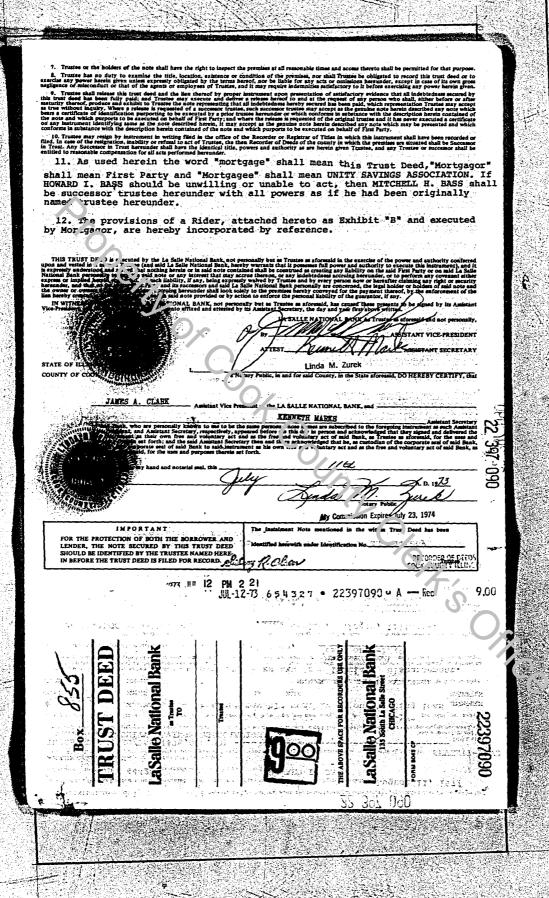
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THIS INDENTURE, Made July 9 4 8 SEVENTY-PIVE cipal sum and interest on the balance of principal remaining from time to time unput at the rais of 8-1/2 per cent per manuformation of the balance of principal remaining from time to time unput at the rais of 8-1/2 per cent per manufold.

MANUFACTOR TO THE PROPERTY OF ЖK Exp from initials dispursement, applied to interest of the upper process of the upper process before and the ventor interest at https://doi.org/10.1001/10.100 it being made pool bis of such benking house or trust company in Chicago, Illing 1, 1 e holders of the note may, from time to time, in writing appoint, and in absence of such appointment, the UNITY SAVINGS ASCOUTATION, 4242 North Market Harlem, Chicago, Illinois. AND STATE OF IL INO A. Lin As described on Exhibit "A" attached hereto and hereby incorporated by returnes. TOP COME

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EXHIBIT "A"

The following lots and blocks, all in Percy Wilson's Keystone Addition to Arterial Hill, a Subdivision of the South Half of the Northwest Quarter of Section 16, Township 35 North, Pange 14 East of the Third Principal Meridian, in Cook County, Illinois.

ARPA A	
Block	Lots
51	28, 29, 30, 32, 33, 34, 38
52	1, 2, 3, 5, 6, 8, 9, 10, 11, 14, 25, 29, 30, 31, 32, 33, 34, 35, 37, 38
53	3, 5, 6, 7, 11, 12, 14, 22, 25, 26, 27, 28, 20, 31, 32, 33, 34, 37
54	(, 3, 4, 5, 6, 9, 11, 12, 13, 14, 21, 22, 25,
55	2, 7
60 (6, 7, 8, 9
61	1, 2, 3, 4, 7, 8, 9, 10, 13, 14, 15, 16, 17,
	18, 22, 27, 24, 25, 26, 27, (except the North 32.46 (eet thereof)
62	21, 22, 23, 75, 26, 28, 30, 31, 32, 33, 34, 36, 37, 38

AREA B



RIDER ATTACHED AS EXHIBIT "B"

13. Mortgagor (on its own behalf, on behalf of the trust estate created by said trust agreement, on behalf of all persons beneficially interested in said trust estate, and on ehalf of each and every person, except decree and judgment creditors of Mortgagor in its representative capacity and of cald trust estate acquiring any interest in or title to the peaises subsequent to the date hereof) Herreby MAIVES ALL KICATS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FO.EC. SURE OF THIS MORTGAGE. Mortgagor represents that it is an horized and empowered by said trust agreement or by the person at an apower of direction over Mortgagor to make the waiver (on ained in this paragraph.

14 Fortgagor shall have the right from time to time to obtain releases from the lien hereof upon payment as follows:

(a) Single Family Area (Area "A") in Blocks 51, 52, 53, 54, 55 (" 1/2), 60 (W 1/2), 61 and 62 (E 1/2). 99 single family lots::\$130 per lot.

(b) Quadromirium Areas (Area "B"): Block 55 (E 1/2), Block 56, 58, 59, 2 1/2 Block 60. Pirst 28 sites to be released. \$1,350 per building site.

Both as provided as follows:

Releases and Subordinations: As to Area "B" - Upon payment of \$1,350 per building site, as above set forth, UNITY will subordinate to an acceptable construction loan as hereinafter defined, but said mortgage, as "U" ridinated, shall continue to secure the payment of \$1,350 per building site. As to Area "A" - UNITY will subordinate to a acceptable construction loan, but said mortgage, as subordinated shall continue to secure the payment of a release fee of \$1,30 per lot.

An acceptable construction loan shall the taken to mean either (a) a loan, the proceeds of which shill be sufficient to pay: (i) all costs of construction of a buil and to be built on said site, (ii) all interest during the construction period, (iii) any and all other costs of completing said building, and (iv) any amount then unpaid to UNITY, which anyment to UNITY may be made out of the final disbursement of said construction loan, or (b) a loan obtained and expended for our struction purposes only, the amount of which does not exceed \$1% of the total sales price of the completed unit.

15. This Mortgage also secures the performance by Mortgagor and its beneficiaries of a certain loan agreement of even date herewith executed by the Mortgagor's beneficiaries and the Mortgagee, covering the loan on the mortgaged premises. Said loan agreement requires the payment of release fees in addition to the principal and interest evidenced by the note and this Mortgage.

22 397 09

16. Mortgagor may cure any default arising hereunder resulting from the filing of a suit, notice or claim for a mechanic's lien by delivering to Mortgagee within 20 days of the date of the notice or filing either (a) a commitment for title insurance insuring the lien hereof as being superior to the asserted mechanic's lien, or (b) a surety bond from a silety acceptable to Mortgagee in one and one-half times the long in claimed guaranteeing payment or discharge of said lien.

17. Use of Loan Proceeds: Improvements (water, storm and saritary sewer, paving and sidewalks) in Normal Avenue from Joe 37: 30ad to Glengate Avenue.

BANK, not personally but as Trustee as aforesaid in the exercise of the low'r and authority conferred upon and vested in it as such Trustee (and said LA SALLE NATIONAL BANK hereby it as such Truste (and said LA SALLE NATIONAL BANK hereby warrants that it rossesses full power and authority to execute this instrument, and it is expressly understood and agreed that nothing hereir or in said note contained shall be construed as creating any libbicy on said Mortgagor or on said LA SALLE NATIONAL BANK personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability fany, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and the logal holder or for far as the Mortgagor and its successors and said LA SALLE LATIONAL BANK personally are concerned, the legal holder or hold to of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby convey it in the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by a tion to enforce the personal liability of the guarantors, it also.

B

19. UNITY agrees as follows:

(a) At such time as GLENGATE shall h.v. repaid at least one-half of the principal amount in bursed under each additional loan, then it shall be entitled to a 120 day notice of default prior to UNITY'S carries of any remedy of default and GLENGATE shall have 120 days after notice of a default to cure said default, unless the default relates to a declaration of default by a mortgagee then senior in lien position to UNITY. If GLENGATE has not cured said default willing a mortgage then unity may proceed to enin said 120 day period, then UNITY may proceed to enforce the default provisions.

(b) GLENGATE shall have the right at any time to cure a default arising out of a declaration of default by a then senior mortgagee by paying an amount to UNITY equal to the then subordinated position of UNITY, as to the property as to which a default by the senior mortgagee has been declared.

UNITY shall not be under any obligation to disburse any loan proceed on any loan at a time when the 120 day notice period describes above is running.

IN WITNESS WHEREOF, LA SALLE NATIONAL BANK, not personally, 14 and Trustee as aforesaid, has caused these presents to be signed by its Aur. Vice President and its corporate seal to be hereund refixed and attested by its Aug. Secretary, the day and year thrst above written.

> LA SALLE NATIONAL BANK, As Trustee As Aforesaid and Not Personally

President

ATTEST:

[CORPORATE SEAL]

STATE OF ILLINOIS COUNTY OF C O O K

purposes therein set forth.

Given under my hand and Notarial Seal this day of

My Commission Expires: