

PROPERTY

23 432 349

THIS INSTRUMENT WITNESSETH, THAT THE GRANTOR, KELVYN H. LAWRENCE, a bachelor, of 175 East Delaware Place, Chicago, Cook County, Illinois, for and in consideration of Ten (\$10.00) Dollars, and other good and valuable consideration in hand paid, conveys and quit-claims unto LA SALLE NATIONAL BANK, a national banking association, of 135 South LaSalle Street, Chicago, Illinois, its successor or successors as Trustee under the provisions of a Trust Agreement dated the 3rd day of September, 1975 and known as Trust Number 49422, the following described, real estate (hereinafter called the "Condominium Property") in the County of Cook and State of Illinois, to-wit:

Lots 4 through 18, both inclusive and including Lots 7A, 7B, 7C, 7D, 7E, 7F, 11A and 11B, in Marban Resubdivision, being a subdivision of a part of Block 20 in Canal Trustees' Subdivision of the South Fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, according to the plat of said Marban Resubdivision recorded December 30, 1975, with the Cook County Recorder of Deeds as Document No. 23339677,

together with all easements and rights appurtenant thereto (including those created by instrument recorded as Document No. 23432398) but subject to the easements and rights reserved in said instrument recorded as Document No. 23432398,

TO HAVE AND TO HOLD the Condominium Property with the appurtenances, upon the trusts and for uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide the Condominium Property or any part thereof, to vacate any subdivision or part thereof, and to resubdivide said Condominium Property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey the Condominium Property or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber, the Condominium Property, or any part thereof, to lease said Condominium Property, or any part thereof, from time to time, in possession or reversion, by leases to commence in presenti or in futuro; and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange the Condominium Property, or any part thereof, for other real or personal property, to submit the Condominium Property or any part thereof to the provisions of the Condominium Property Act of the State of Illinois, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement or right appurtenant to the Condominium Property or any part thereof, and to deal with the Condominium Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee in relation to the Condominium Property, or to whom the Condominium Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Condominium Property, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expedience of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, Trust Deed, mortgage, lease or other instrument executed by said Trustee in relation to the Condominium Property shall be conclusive evidence in favor of every

23 432 349

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person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said Trustee was duly authorized and empowered to execute and deliver every such deed, Trust Deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every trust beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of the Condominium Property, and such interest is hereby declared to be personal property, and no trust beneficiary hereunder shall have any title or interest, legal or equitable, in or to the Condominium Property as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the Condominium Property is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations" or words of similar import, in accordance with the statute in such cases made and provided.

And the said Grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the Grantor aforesaid has hereunto set his hand and seal this 24th day of MARCH, 1976.

Kelvyn H. Lawrence
Kelvyn H. Lawrence

23 432 349

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)



The foregoing instrument was acknowledged before me this 24th day of March, 1976, by Kelvyn H. Lawrence, a bachelor.

F. A. Reichelderfer
F. A. Reichelderfer
Notary Public

THIS INSTRUMENT PREPARED BY 1976 MAR 29 PM 4 44

Kelvyn H. Lawrence
Wilson & McIlvaine
Suite 2300
135 South LaSalle Street
Chicago, Illinois 60603
263-1212

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END OF RECORDED DOCUMENT