

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

23 439 227

FORM No. 2202
JULY, 1973

#4600
GEORGE E. COLE
LEGAL FORMS

603784

THIS INDENTURE, WITNESSETH, That THOMAS J. WUESTENFELD AND GLORIA R. WUESTENFELD,
his wife,
hereinafter called the Grantor), of 1322 East Kennedy, Streamwood, Illinois
(No. and Street) (City) (State)
for and in consideration of the sum of Twenty-Six Thousand Eight Hundred Fifty-Four and 20/100ths Dollars
in hand paid, CONVEY AND WARRANT to Mayrine Frohne
of 100 W. Palatine Road, Palatine, Illinois
(No. and Street) (City) (State)
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the fol-
lowing described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village
of Streamwood County of Cook and State of Illinois, to-wit:

Lot 587 in Glenbrook Unit 7, being a Subdivision of part of the South 1/2 of Section
13, Township 41 North, Range 9, East of the Third Principal Meridian, according to
plat thereof recorded April 16, 1971 as Document 21,451,164, in Cook County, Illinois.

10⁰⁰/₁₀₀

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.
WHEREAS, The Grantor Thomas J. Wuestenfeld and Gloria R. Wuestenfeld, his wife,
justly indebted upon one principal promissory note bearing even date herewith, payable
in 180 successive monthly installments commencing on the 7th day of May, 1976 and on
the same date of each month thereafter, and except the last installment to be in the
amount of \$149.19 each and said last installment to be the entire unpaid balance of
said sum. It is intended that this instrument shall also secure for a period of
fifteen years, any extensions or renewals of said loan and any additional advances up
to a total amount of Twenty-Six Thousand Eight Hundred Fifty-Four and 20/100ths Dollars.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within thirty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, secondly, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until said indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand, and the same interest thereon from the date of payment at seven per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, or days for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor, and like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether a decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators, assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner: Thomas J. Wuestenfeld and Gloria R. Wuestenfeld,
Cook County of the grantee, or of his resignation,
IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation,
refusal or failure to act, or if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 25th day of March, 19 76

THIS DOCUMENT PREPARED BY:
PALATINE SAVINGS & LOAN ASSN.
100 West Palatine Road
Palatine, Illinois 60067

Thomas J. Wuestenfeld (SEAL)
Gloria R. Wuestenfeld (SEAL)

E. Smith

BOX 533

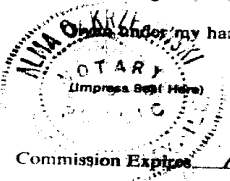
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STATE OF Illinois)
COUNTY OF Cook) ss.

I, Alma O. Krzeminski, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas J. Wuestenfeld and Gloria R. Wuestenfeld,
his wife

personally known to me to be the same person^s whose name^s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Witness my hand and notarial seal this 25th day of March, 19 76.



Alma O. Krzeminski
Notary Public

COOK COUNTY, ILLINOIS
FILED FOR RECORD
APR 5 10 21 AM '76

Alma O. Krzeminski
*23439227

BOX No. _____
SECOND MORTGAGE
Trust Deed

TO

MAIL TO
PALATINE SAVINGS & LOAN ASSOCIATION
100 West Palatine Road
P.O. Box 159
Palatine, Illinois 60067
GEORGE E. COLE®
LEGAL FORMS

END OF RECORDED DOCUMENT