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TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
JULY, 1973

23 458 443

GEORGE E. COLE 467
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That JOHN E. DREZEN AND CAROL ANN DREZEN, his wife,
 (hereinafter called the Grantor), of 2603 Spruce Ct., Rolling Meadows, Illinois
 (No. and Street) (City) (State)
 for and in consideration of the sum of Twelve Thousand Five Hundred Seventy-Two and 40/100ths-- Dollars
 in hand paid, CONVEY AND WARRANT to Mayrine Frohne
 of 100 W. Palatine Rd., Palatine, Illinois
 (No. and Street) (City) (State)
 and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the fol-
 lowing described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
 and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City
 of Rolling Meadows, County of Cook and State of Illinois, to-wit:

Lot 12B, in Rolling Meadows Unit No. 7, being a Subdivision of the South half of
 Sections 25 and 26 and in the North half of Sections 35 and 36 all in Township 42
 North, Range 10, East of the Third Principal Meridian, according to the plat of said
 Subdivision recorded January 18, 1955 as Document 16126030, in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
 IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor JOHN E. DREZEN AND CAROL ANN DREZEN, his wife,
 justly indebted upon one principal promissory note bearing even date herewith, payable

in 120 successive monthly installments commencing on the 3rd day of June, 1976 and on
 the same date of each month thereafter, all except the last installment to be in the
 amount of \$104.77 each and said last installment to be the entire unpaid balance of
 said sum. It is intended that this instrument shall also secure for a period of ten
 years, any extensions or renewals of said loan and any additional advances up to a
 total amount of Twelve Thousand Five Hundred Seventy-Two and 40/100ths Dollars*****

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THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or
 notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes
 and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to
 rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises
 shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the
 grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness,
 with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear,
 which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incum-
 brances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the
 grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax
 lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the
 Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent
 per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all
 earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest
 thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law or both, the
 same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the fore-
 closure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring a com-
 pleting abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like
 expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as
 such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises,
 shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether de-
 cree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and
 the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and
 assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and
 agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and with-
 out notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises
 with power to collect the rents, issues and profits of the said premises.

The name of a record owner: JOHN E. DREZEN AND CAROL ANN DREZEN, his wife.

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation,
 refusal or failure to act, then Joseph P. O'Connor of said County is hereby appointed to be
 first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of
 Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are
 performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 17th day of April, 1976

THIS DOCUMENT PREPARED BY:
 PALATINE TRUST AND LEGAL SERVICE
 100 West Hartline Road
 Palatine, Illinois 60067

John E. Drezen (SEAL)
Carol Ann Drezen (SEAL)

J. O. Kuzmanick

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RECORDED IN BOOK
COOK COUNTY ILLINOIS

STATE OF Illinois
COUNTY OF Cook

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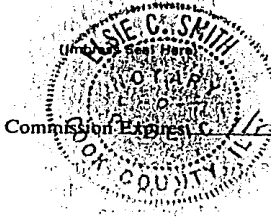
10.00

ss.

I, Elsie C. Smith, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John E. Drezen and Carol Ann Drezen, his wife,

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this Seventeenth day of April, 1976.



Elsie C. Smith
Notary Public

Commission Expires 12-7-79



23458443

BOX No.	SECOND MORTGAGE	Trust Deed							

PALATINE SAVINGS & LOAN ASSOCIATION
100 West Palatine Road
P.O. Box 159
Palatine, Illinois 60067

GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT