

23 470 366

463-9968

TRUST DEED

THIS INDENTURE, made April 19 19 76, between

JIMMY LEE KING AND KATHY M. KING, HIS WIFE

herein referred to as "Mortgagors" and Chicago City Bank and Trust Company, a corporation organized under the banking laws of the State of Illinois, herein referred to as "Trustee"

WITNESSETH

That WHEREAS Mortgagors are justly indebted to the legal holders of a principal promissory note herein termed "Installment Note" of even date herewith, executed by Mortgagors, made payable to the order of

CHICAGO CITY BANK & TRUST COMPANY in and by which said Installment Note, Mortgagors promise to pay

the principal sum of **SIX THOUSAND SIX HUNDRED SEVENTY TWO AND NO/100** Dollars in **20** installments as follows: \$ **111.20** on the **11th** day of **June** 19 **76** and \$ **111.20** on the **11th** day of each successive month thereafter, to and including the **11th** day of **April** 19 **81**, with a final payment of the balance due on the **11th** day of **May** 19 **81**, with interest on principal after maturity of the entire balance as therein provided at the rate of seven per cent (7%) per annum, all such payments being made payable at such banking house or trust company in the City of Chicago, Illinois, as the legal holder thereof may from time to time in writing appoint and in the absence of such appointment, then at the office of Chicago City Bank and Trust Company in said city, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, shall become at once due and payable at the place of payment at hand in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms thereof, in case default shall occur and continue for three days in the performance of any other agreement contained in said Installment Note, in which event election may be made at any time after the expiration of said three days, without notice, and that all parties thereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of the said promissory note and of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, Mortgagors by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein

situate, lying and being in the **City of Chicago** COUNTY OF **Cook** AND STATE OF ILLINOIS, to wit:

Lot 4 and the East 5 feet of Lot 5 in Block 3 in Josiah H. Bissell's Subdivision of the East ½ of the Northwest ¼ of the North East ¼ of the South West ¼ and the South West ¼ of the North East ¼ of the South West ¼ of Section 21, Township 37 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois. Commonly known as 519 W. 116th St., Chicago, Illinois.

which, with the property hereinafter described, is referred to hereinafter as the "premises"

TOGETHER with all improvements, tenements, easements, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits are pledged primarily and on a par with said real estate, and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning, whether same are or are not centrally controlled, and ventilation, including (with the foregoing), screens, window shades, awnings, storm doors and windows, floor coverings, radiator bodies, stoves and space heaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all similar or other apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits Mortgagors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were here set out in full and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors the day and year first above written.

PLEASE PRINT OR TYPE NAME(S) **JIMMY L. KING** AND **KATHY M. KING, HIS WIFE** SIGNATURE(S) *[Signatures]* (SEAL) (SEAL)

Being of Illinois, County of **Cook** we, I, the undersigned, a Notary Public in and for said County, in the State

afterward, DO HEREBY CERTIFY THAT **Jimmy L. & Kathy M. King** personally known to me to be the same person **2** whose name **is** subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that **it** was signed and delivered the said instrument as **their** free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this **19** day of **April** 19 **76**.

Commission Expires **Dec. 22, 1977**

NAME **CHICAGO CITY BANK & TRUST COMPANY** ADDRESS **815 West 44th Street** CITY AND STATE **CHICAGO, ILLINOIS 60621**

DOCUMENT NUMBER **Return to 978**

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THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven percent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. In any suit to foreclose the lien hereby secured, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and other (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantees, policies, liens, certificates, and similar data and insurance with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in the paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven percent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms of the instrument secured indebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpaid; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as the court may appear.

9. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the Court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, could be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to execute any power hereon given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder except in case of his negligence, or neglect or misconduct or that of the agents or employees of Trustee, and he may require indemnity satisfactory to him before exercising any power herein given.

13. Trustee shall release this Trust Deed and the lien secured by power instruments upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid, and he shall make a certificate and deliver a release hereof to and at the request of any person who is entitled to the premises or who is a holder of the principal note, and shall deliver to Trustee the principal note, representing that all indebtedness secured by this Trust Deed has been paid, when a presentation of such note is made without inquiry. Where a release is required by a mortgagee, Trustee shall execute a release hereof as well as the genuine note hereon described and which bears a certificate of satisfaction purporting to be executed by a prior trustee hereunder or which contains in substance with the description of the premises and of the principal note and when purports to be executed by the persons herein designated as the makers thereof; and where the release is not required, the original trustee and he has never executed a certificate on any instrument identifying same as the principal note secured by this Trust Deed as a part as the genuine principal note hereon described and any note which may be presented and which purports to be executed by a prior trustee hereunder or which contains in substance with the description of the premises and of the principal note and which purports to be executed by the persons herein designated as the makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THIS DEED SHOULD BE IDENTIFIED BY THE TRUSTEE BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. **2624**

CHICAGO CITY BANK AND TRUST COMPANY, Trustee

[Signature]

END OF RECORDED DOCUMENT

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