

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
JULY, 1973

GEORGE E. COLE
LEGAL FORMS

23 492 059

THIS INDENTURE WITNESSETH that Edwin A. Boryczka and Dolores L. Boryczka, his wife

hereinafter called the Grantors, of 511 Fern Drive, Elk Grove Village, Illinois

not and in consideration of the sum of Three Thousand and no/100 Dollars in hand paid, CONVEY AND WARRANT, to The Des Plaines Bank of 1223 Oakton Street, Des Plaines, Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village of Elk Grove, County of Cook, and State of Illinois, to wit:

Lot 67797 in Elk Grove Village Section 9 being a Subdivision in Block 31, Township 41 North, Range 11, East of the Third Principal Meridian as shown on plat recorded July 1, 1960 as document #7897670 in Cook County, Illinois.

Herby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Witness, The Grantor, Edwin A. Boryczka and Dolores L. Boryczka, his wife, mostly indebted upon one principal promissory note bearing even date herewith, payable

as a single payment on May 10, 1977 in the amount of \$3,225.00

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The Grantor covenants and agrees as follows: (1) to pay said indebtedness and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay over to the first day of June in each year, all taxes and assessments against said premises, and to demand to exhibit receipts therefor; (3) to make ready, days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable next to the first Trustee or Mortgagee, and, secondly, to the trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable;

IN THE EVENT of failure so to insure, or pay taxes or assessments, or to pay incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax or incumbrance affecting said premises or pay all prior incumbrances and the interest thereon from time of sale, and all money so paid, the Grantor agrees to repay immediately, without demand, and the same will interest thereon from the day of payment at seven per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or otherwise at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosing hereof, including reasonable attorney's fees, or fees for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, restraining foreclosure decree, shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be taxed as costs and included in any account that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall be dismissed, and release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, shall be paid. The mortgage for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all costs of re-purchase of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any person claiming under the Grantor, appoint a receiver to take possession or charge of said premises, with power to collect the rents and profits of the said premises.

The master of a receiver on behalf of the Grantor, Edwin A. Boryczka and Dolores L. Boryczka, his wife,

In the Event of the death or removal from said County of the grantee, or of his resignation, refusal or failure to act, the successor in the office and of the age, like cause, and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County, or his duly appointed as the record keeper of this trust. And when all the aforesaid covenants and agreements are performed, the grantor, or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the fourth day of May, 1976

1976

May 1976

George E. Cole, Esq., George E. Cole, Esq.

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STATE OF Illinois
COUNTY OF Cook

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ss.

Frank J. Smith III, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Edwin A. Boryczka & Dolores L. Boryczka, his wife

personally known to me to be the same person as whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18th day of May 1976.

Commission Expires

Notary Public

23492639

THIS INSTRUMENT WAS PREPARED BY

Kenneth F. Koutsky, Attorney
1223 Oakton Street
Des Plaines, Illinois 60018

BOX NO.
SECOND MORTGAGE
Trust Deed

THE DES PLAINES BANK
1223 OAKTON ST.
DES PLAINES, IL 60018

GEORGE E. COLE,
LEGAL FORMS

END OF RECORDED DOCUMENT