

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

*Elmer P. Clark
Recorder of Deeds*

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TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made

May 27,

19 76, between

PABLO DEL RIO and NORA DEL RIO, His Wife

herein referred to as "Mortgagors," and

CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

TEN THOUSAND THREE HUNDRED & NO/100 (\$10,300.00) Dollars,

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of Nine & One-Quarter (9 $\frac{1}{4}$) per cent per annum in instalments (including principal and interest) as follows:

ONE HUNDRED FIFTY-TWO & 25/100 (\$152.25) OR \$152 dollars on the First (1st) day of July, 19 76, and ONE HUNDRED FIFTY-TWO & 25/100 OR MORE Dollars on

the First (1st) day of each succeeding month thereafter until said note is fully paid except that the final

payment of principal and interest, if not sooner paid, shall be due on the 30th day of June 19 84.

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of Nine per annum, and all of said principal and interest to be made payable at such banking house or trust company in Chicago, Illinois, as the holder of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Holder of Note

in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of one dollar in hand paid, the receipt whereof is hereby acknowledged, do by this present CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their fixtures, furniture and interest therein, situate, lying and being in the

COUNTY OF COOK

AND STATE OF ILLINOIS.

to wit:

The North $\frac{1}{4}$ of Lot 1 in Block 17 in Johnston's Subdivision of the
East $\frac{1}{4}$ of the South East quarter of Section 6, Township 39 1/2 N.,
Range 14, East of the Third Principal Meridian in Cook County, Illinois



which, with the property hereinafter described, is referred to herein as the Subject.

TOGETHER with all improvements, conveniences, fixtures, furniture and appurtenances thereto, which are pledged personally and/or in parity with said real estate and not secondarily, and all apparatus, machinery, articles, tools or hardware, fixtures or otherwise used to supply heat, gas or air conditioning, water, light, power, refrigeration (whether single stage or centrally controlled), and insulation, including insulation, fireproofing, gypsum, window shades, storm doors and windows, floor coverings, window beds, awnings, blinds and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles heretofore placed on the premises by the mortgagees or their successors or assigns shall be considered as constitutive parts of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Mortgagor's Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagee do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand

of Mortgagors the day and year first above written

Pablo Del Rio

[SEAL]

Nora Del Rio

[SEAL]

EDWARD R. FISCHL



I, a Notary Public in and for and residing in and County in the State aforesaid, CERTIFY THAT

PABLO DEL RIO and NORA DEL RIO, HIS WIFE

are the persons to whom the above instrument was addressed and delivered to the following

instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument on this day and under their hands, for the uses and purposes therein set forth.

Given under my hand and seal this day of

27th May 1976
Edward R. Fischl
Notary Public
Cook County, Illinois

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed, (2) keep and promises in good condition and repair, without waste and frustration, mechanics' or other liens or claims for payment expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty arises, all general taxes and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies of losses sufficient to cover the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be exercised by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver new and policies not less than ten days prior to the respective dates of expiration.

4. In case of default thereon, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form or manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and pay or discharge, compromise or settle any tax, fee or other prior lien or claim thereof, or redeem from any tax sale or forfeiture affecting said real estate or cause any tax or assessment. All money so paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lessor-herein, shall be reasonably compensated by Trustee or the holders of the note, for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of per annum. Beneficiaries of Trustee or holders of the note shall not be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the note hereby waived making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement, estimate or account presented from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, tax stamp, tax, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay within 30 days of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and within one month after Mortgagors fail to pay any unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable at immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby is or shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the indebtedness. In making out to collect the lessor-herein, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be made on behalf of trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and legal evidence, stenographer's fees, telephone calls, telegrams, messenger fees, which may be estimated as to items to be expended after entry of the decree of procuring all such articles of title, title searcher's and examinations, including title insurance, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to the holders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become an additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven percent per annum, when paid, as caused by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced.

8. The proceeds of any sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute indebtedness additional to that secured by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any and every tax, Mortgagee's fees, legal representations or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises, or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during a full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of a receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court may fix time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of (1) The indebtedness herein set forth, or by any decree foreclosing this trust deed, or (2) a tax, special assessment or other tax which may be or become superior to the last date of record of such indebtedness, or (3) any decree made prior to foreclosing this trust deed, or (4) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the foreclosed or any provision hereof shall be subject to a defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions of a recorder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereon by proper instrument upon presentation of a duly executed affidavit of title evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness herein secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder, if such conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the maker thereof, and where the release contains a copy of the note executed by a prior trustee, it has placed its identification number on the note described herein, it may accept the note herein described, any note which may be presented and which conforms in substance with the description herein contained of the note and other purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Register of Titles in which the instrument shall have been recorded or filed. In case of the resignation, inability or refusal of act of Trustee, she then Recorder of deeds of the county in which the premises are situated shall be succeeded in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority to act hereon as heretofore, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed by her/him.

15. This Trust Deed and all provisions hereof shall extend to and be binding upon Mortgagors and all persons claiming under or through them, heirs and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean notes when more than one note is used.

16. This Mortgage is a part purchase money mortgage given as part of the consideration for the transfer of the realty described above; Mortgagor reserves the right to prepay all or any part of the unpaid principal balance due hereunder without notice, penalty or additional interest;

17. Mortgagor agrees to deposit with Mortgagors, in addition to the monthly payments of principal and interest, a sum equal to 1/12th of the annual real estate tax and an additional sum equal to 1/12th of the annual hazard insurance premiums for said premises, both these sums to be adjusted annually based upon the assessed tax or annual insurance premiums as same may become due, said adjustment to be upward or downward as may be required.

IMPORTANT

THE NOTE SECURED BY THIS TRUST DEED IS NUMBER
BE IDENTIFIED BY Chicago Title and Trust Company
BEFORE THE TRUST DEED IS FILED FOR RECORD.

Recording No. 600304

CHICAGO TITLE AND TRUST COMPANY

Joseph J. Tassett
President
Chicago Title and Trust Company

FOR RECORDING INDEX PURPOSES
MAIL STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

549 N. Marshfield Avenue

Chicago, Illinois 60622

2353887

MAIL TO:	E.P. Fischel 2750 W. North Ave. Chicago 60647
PLACE IN RECORDER'S OFFICE BOX NUMBER:	533

END OF RECORDED DOCUMENT