

UNOFFICIAL COPY

23 540 075

This Indenture, ⁱⁿ June 19, ¹⁹⁷⁶.

1976, between

Dennis Quinn Cook and Donna Mae Cook, his wife

hereinafter referred to as "Mortgagors," and

EDGEWOOD BANK

An Illinois Banking Institution doing business at 100 Main Street, Elgin, Illinois, hereinafter referred to as "Mortgagee."

THAT THE said Mortgagors, hereby, make and declare to the legal holder or holders of the Mortgaged Note hereinabove described, and their heirs or assigns, being such note now or hereafter in the Principal sum of

FIFTY FIVE THOUSAND AND NO/100 (\$55,000.00) Dollars

to be paid to the said holders, and to the Mortgagee of record date hereinafter, and/or payable to

the amount

and otherwise, as well as when and where the Mortgagors, may from time to time, and provided no further notice given, shall be entitled to receive payment of said sum, and principal and interest thereon.

provided, that the same shall be paid to the said holders, and to the Mortgagee of record date hereinafter, and/or payable to

and, and now as fully paid and/or that the sum so paid, or otherwise paid, shall be due on the
23rd ~~of July~~ ¹⁹⁷⁶ to the ~~sum~~ ^{sum} above, and that the principal of said mortgaged sum
shall then be wholly paid off and the sum so paid, or otherwise paid, and all of said principal and interest thereon
shall be paid off at the office of Edgewood Bank, Elgin, Illinois.

That, the said ~~holders~~ ^{holders}, the Mortgagors do waive the payment of the sum so paid, or otherwise paid, shall be due on the
23rd ~~of July~~ ¹⁹⁷⁶ above, and that the principal of said mortgaged sum
shall then be wholly paid off and the sum so paid, or otherwise paid, and all of said principal and interest thereon
shall be paid off at the office of Edgewood Bank, Elgin, Illinois.

That, the said ~~holders~~ ^{holders}, the Mortgagors do waive the payment of the sum so paid, or otherwise paid, shall be due on the
23rd ~~of July~~ ¹⁹⁷⁶ above, and that the principal of said mortgaged sum
shall then be wholly paid off and the sum so paid, or otherwise paid, and all of said principal and interest thereon
shall be paid off at the office of Edgewood Bank, Elgin, Illinois.

Lot 2 in a subdivision of the East half of Lot 1 in Florence
Cordova being a subdivision of the North 274 feet of the North half
of the South West quarter of the South West quarter of Section 9,
Township 36 North, Range 12 East of the Third Principal Meridian, in
Cook County, Illinois.



In the witness whereof, the parties have hereunto set their hands and seals this 23rd day of August, 1976.

[Handwritten signatures]

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10. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver or manager of Mortgagor at the time of appointment for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a residence or not and the Trustee foreclosed may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the period of such receivership and, in case of a sale and a deficiency, during or until statutory period of redemption, whereupon he or she may repossess or not, as well as during any further time when Mortgagor, except for the intervention of such receiver, would be enabled to collect such rents, issues and profits, and all other powers which may be necessary or are usual or such cases for the protection, preservation, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income to his hands as payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment, fine or other debt which may be or become unpaid by the law before or of such decree, provided such application is made by or to the trustee; (2) the deficiency in case of a sale and deficiency.

11. No action for or commencement of the law or of any garnishment thereof shall be subject to any defense which would not be good and available to the party intervening same in an action of law upon the note hereby executed.

12. Trustee or the holder of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

13. Trustee has no duty to consider the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the laws hereof, nor be liable for any acts or omissions hereof, except in case of the own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnification notwithstanding to it before exercising any power herein given.

14. Trustee shall release this trust deed and the law thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person, it shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successive trustee, such successive trustee may except as the greater note herein described may note which bears a certificate of identification purporting to be executed by a prior trustee foreclosed or which contains an indorsement with the description herein contained of the note and which purports to be executed by the person herein designated as the holder thereof, and where the release so requested of the original trustee and of his heirs executors or administrators of his dying estate as the note described herein, it may accept as the greater note herein described any note which may be given and which evidences an indebtedness in substance with the description herein contained of the note and which purports to be executed by the person herein designated as holder thereof.

15. Trustee may resign by instrument in writing filed in the office of the Recorder or Register of Titles in which this instrument shall have been recorded or filed, in case of the death, insanity or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are located shall be successor in Trust, any successor in Trust foreclosed shall have the identical title, power and authority as if given Trustee, and any Trustee or successor shall be entitled reasonable compensation for all acts performed hereon.

16. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

17. That it is the intent hereof to secure the payment of the note herein described, whether the entire amount shall have been advanced to the mortgagor, or to their successors in title, at the date hereof, or at a later date, or, having been advanced to the mortgagor, or to their successors in title, shall have been repaid in part, and, when advancements made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater than the amount named in said note, plus any interest or amounts that may be added to the mortgage liability, so under the terms of the note, in order to protect the security, such additional advances may be evidenced by a note or agreement executed by the mortgagor, or their successors in title.

18. Mortgagors shall not suffer or permit, without the written permission or consent of the mortgagee being first had and obtained, a sale, assignment or transfer of any right, title or interest in and to said property or any portion thereof, or any of the improvements, apparatus, fixtures or equipment which may be found in or upon said property.

Witness the hand of Dennis Quinn Cook and wife Debbie Quinn Cook of Mortgagor the day and year first above written.

Dennis Quinn Cook
Debbie Quinn Cook

REAL ESTATE TRUST DEED
44-81-2

23 540 075

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STATE OF ILLINOIS
County of DuPage

I, Carolyn Sowell

a Notary Public in and for and residing in said County, in the State aforesaid,
DO HEREBY CERTIFY THAT Dorothy Quinn Cook and Steven E. Cook,
his wife

above-named, personally known to me to be the same persons, whose names are
hereunder subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that they signed, sealed and delivered said
instrument on their free and voluntary act, for the uses and purposes
therein set forth, including the whence and whither of the right of instrument.

GIVEN under my hand and Notarial Seal this 25th

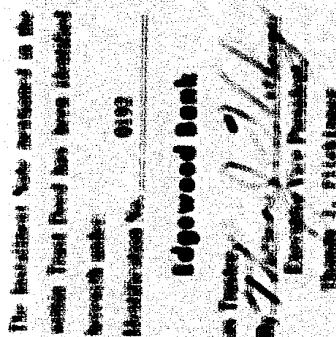
day of June, A.D. 1978

By Notary Public Carolyn Sowell

COOK COUNTY
FILED 1978

Jun 30 9 51 AM '78

*23340075



TRUST DEED

for installment Note

To
BENWOOD BANK
Trustee
John W. Plunkett and
George E. Ryan
100 N. Franklin Street
Chicago, Ill. 60601

BENWOOD BANK
CHICAGO, ILLINOIS

END OF RECORDED DOCUMENT