

UNOFFICIAL COPY

DEED IN TRUST

QUIT CLAIM

Sandy P. Olson

JUL 1 1976

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RECODER CH DEPT
COOK COUNTY ILLINOIS

THIS INDENTURE WITNESSETH, That the Grantor

RITA L. SLIMM, a spinster

of the County of Cook and State of Illinois for and in consideration of Ten and no/100 (\$10.00) dollars, and other good and valuable considerations in hand paid, Conveys and Quit Claims unto BANK OF RAVENSWOOD, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60640, its successor or successors, as Trustee under a trust agreement dated the day of May 18, 1976 known as Trust Number 2045, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 21 in Snow and Dickinson's Subdivision of the South 20 acres of the Southeast fractional quarter of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

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(Permanent Index No.)

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trust and for the time and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to said trustee to subdivide and redivide the real estate or any part thereof, to dedicate parks, streets, highways or alleys and to create any subdivisions or part thereof, to execute contracts to sell or exchange, to execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee, to donate, to dedicate, to mortgage, or otherwise transfer the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, to lease or renew, to future interest, for any term and for any period or periods of time, and to execute amendments, powers of attorney to execute, modify, or terminate leases of any term and for any period or periods of time and to execute amendments, changes or modifications to leases and the terms and provisions thereof at any time or times hereafter, to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion, and to execute contracts respecting the manner of holding the title of record of full ownership to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other purposes as it would be lawful for any person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee as relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to sue to the application of any purchased money, rent, or money borrowed or advanced on the real estate, or be obliged to sue to the application of any funds or money which may be applied to the real estate, or to any beneficiary, or any art of the real estate, or any instrument executed by the trustee in respect of the real estate, or any part thereof, or any instrument executed by the trustee in respect of the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, and that such conveyance, lease or other instrument was valid and subsisting at the time of its creation, notwithstanding any amendment thereto and bearing upon all beneficiaries (a) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate rights, powers, authorities, duties and obligations of its predecessor or predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the principal earnings and the available proceeds arising from the ownership or other disposition of the real estate, and such interest hereby given to the trustee, in trust, and the principal earnings and the available proceeds of the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Register of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or with limitations, or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor, *Sandy P. Olson*, hereby expressly waive \$_____, and release \$_____, any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, *Sandy P. Olson*, hereto set her hand and seal this 19th day of May,

(SEAL)

Rita L. Slimm (SEAL)

(SEAL)

(SEAL)

State of Illinois, Cook, the 1st day of May, 1976. The undersigned Notary Public is and for said County, in the state aforesaid, do hereby certify that *Rita L. Slimm*

personally known to me to be the same person, whose name is *Sandy P. Olson*, the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act and for the purpose therein set forth, including the release and waiver of the right of homestead.

Given under my hand and seal on the 25th day of June, 1976.

Linda S. Starrfield

4826-28 N. Kenmore, Chicago, Ill. 60640

For information only insert street address

1825 W. LAWRENCE AVENUE PREPARED BY:

LINDA STARRFIELD
BANK OF RAVENSWOOD
1825 West Lawrence Avenue
Chicago, Illinois 60640

Form TD 105A-L

BANK OF RAVENSWOOD
CHICAGO, ILLINOIS 60640
BOX 58

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Exempt under provisions of Paragraph E, Section 4,
208-1-286 or under provisions of Paragraph E,
Section 4, Section 4, or
Horn 200,1-4B of the Chicago Transaction Tax Ordinance.

Exempt under provisions of Paragraph E, Section 4,
Real Estate Transfer Tax Act.