UNOFFICIAL COPY

*Edding was THE RESERVE THE PROPERTY OF TH THIS INSIGNMENT WAS PREPARED BY G. R. SCIBOR PARK NATIONAL COF CHICAGO 2958 N. HILWAUKEE AVE. AMORTIZATION FORM OF CHICAGO, ILLINOIS 60618 CHICAGO, ILLINOIS 60618 TRUST DEED (b) THE ABOVE SPACE FOR RECORDERS USE ONLY 1976 , between The Cosmopolitan National Bank of Chicago, THIS INDENTURE, Made June 24. a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated - June 21, 1976 and known as trust number - 22084 - herein referred to as "First Party," and PARK NATIONAL BANK OF CHICAGO, a l'ational Bank Highes socration herein referred to as TRUSTEE, witnesseth: THAT, WHELEAS First Party has concurrently herewith executed an installment note bearing even date herewith in the Principal Sum of TEN THOUSAND AND NO/100 made payable to 'EARER which said Note the last Party promises to pay out that portion of the trust estate subject to said Trust Agreement and hereinally specifically described, the said principal sum and interest from June 24, 1976 on the balance of principal remaining from time to time unpaid at the rate of - 8.5 - per cent per a mym in installments as follows: ONE HINDRED TWENTY-THREE AND 99/100 and ONE HUNDRED TWENTY-THREE AND 99/100 Dollars on the - 1st day / - August - 1976 day of achand every thereafter until said note is fully paid except that the final payment of principal and interer, it not sooner paid, shall be due on the _lst_day of _ July . . All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and he remainder to principal; provided that the principal installment unless paid when due shall be principal to the pate of seven per cent per annum, and all principal and interest being made payable at su h canking house or trust company in - Chicago - Illinois, as the holders of the note may, from time to tir., in writing appoint, and in absence of such appointment, then at the office of PARK NATIONAL BANK OF (HICAD) in said City,
NOW, THEREFORE First Party to owner the payment of the said privipal sum of money and said interest in accordance with the terms, provisions and limitations of this treet deed, and also is consideration of the said and the result whereoff is broby arknowledged, done by these presents grant, remise, release, also and convey uses the Trusteen, its essencest and adjust, the fellowing described Real Entits situate, lying and being in the COUNTY OF ___ COOK -AND STATE OF 'LLL TOLE, to wh: Lot 8 in block 1 in William E. Hatterman's Milwaukee Avenue Subdivision in the North East quarter of Section 26, To min 40 North, hange 13, East of the Third Principal Meridian, in Cook for aty, Illinois. FILED FUR APPER foren it is a JUL 21 10 45 AH '78 *23566803

NAME: ADDRESS: CITY:

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or RECORDER'S OFFICE BOX NO.

into the validity of any tax, assessment, mis, forfatture, tax tien or time or times at 2. At the option of the holders of the note and without notice to First Party, its d shall, notwithstanding anything in the note or in this trust deed to the contrar making payment of any finatianent of principal or interest on the note, or (b) is any of the things specifically set forth in paragraph one hereof and such defaults after the application of end three day period.

do any of the things specifically set forth in paragraph one beengt and such default selected in continue for three days, and options to be exercised at any time after the days precised the support of the support of

Light in principles and interest remaining unpairs on the society fourth, any everyone the treat the filled may appoint a receiver of add presence. Such appointment may be made either before or after sale, without notice, without regard to the molvency or insolvency at the time of application for such resolver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the time of application for such resolver, which are whether the same shall be then occupied as a homestead or not and the Trustees hereunder may be appointed as such receiver. Such receivers the control of the control of the person of the person

It is recommended to the contract of the usual in two controls of the control of

III B ATTACHED HERETO AND MADE PART HEREOF

TRUST DETD DATED JUNE 24, 1976

11. Said parties of the first ... further agree that upon default in the payment of any of the said installments or of any of the obligations evidenced by the note secured by this Trust Deed, or of any of the covenants or resements stipulated in this Trust Deed, they shall pay interest at the rate of 9.5 pc celt per annum, or such statutory rate in effect at the time of execution, upon the total indistedness so long as said default shall continue and further agree that upon such default the orinicipal sum above mentioned, or such part thereof as may be unpaid, and any advances and by the Holders of the Note, together with interest as aforesaid, shall, at the option of he Holders of the Note become immediately due and payable, without notice, anything hereinbelors contained to the contrary notwithstanding.

12. Said parties of the first part further low mant and agree to deposit with the Trustee or the legal Holder of the within mention of note, on the late of each and every month during the term of said loan, commencing on its lat day of August, 1976, a sum equal to one-twelfth (1/12th) of the estimated general revi state taxes next according against to one-twelfth (1/12th) of the estimated general revi state taxes next according against (1/12th) of the annual insurance premiums, such sums to be held in a non-interest bearing account by the Trustee or the legal Holder of the Note, to ray the general real estate taxes of levied against said premises, and insurance premiums as and who the same become due and payable.

In the event of a Sale or Conveyance of the property described herein the entire option of the Holder of the Note, to ray the general real estate taxes of patient or the Note, to ray the general real estate taxes of patients of the Note of the Note, to ray the general real estate taxes of the property described herein the entire of the patients.

The mortageors hereby weive any and all rights of redemy in any interest in ore

ne h. 1 Assistant Trust Officer To character

PRESENTE VICE ET A TORNE

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ATTACHED HERETO AND MADE PAINT HEREOF

Attest STATE OF ILLINOIS Corinne Bek KUOP CHICAGO, Trustee PARK NATIONAL