

# UNOFFICIAL COPY

## TRUST DEED

ACCT. NO. 0621117-12

23 592 454

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made August 12, 1967, between Daniel L. Wilson and  
Annie L. Wilson, his wife, herein referred to as "Grantors", and W.H. Wileman  
of 209 North York Road Elmhurst, Illinois,  
herein referred to as "Trustee", witnesseth:  
THAT, WHEREAS the Grantors are justly indebted to ASSOCIATES FINANCE INC., herein  
referred to as "Beneficiary", the legal holder of the Installment Note hereinafter described, in the sum of  
NINE THOUSAND Dollars, evidenced by one certain Installment Note of the Grantors of  
even date herewith, made payable to the Beneficiary, and delivered, in and by which said Note the Grantors  
promise to pay the said sum  
in 35 consecutive monthly installments of \$ 250 00 each and a final installment of \$ 250 00  
with the first installment beginning on September 1, 1976,  
and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said  
payments being made payable at 7823 S. Western Ave. Chicago Illinois, or at such place as the Beneficiary  
or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said sum of money in accordance with the terms, provisions and limitations of this trust deed,  
and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand  
paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described  
Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago  
COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

The South 5 feet of Lot 5 and all of Lot 6 in Block 2 in White and Coleman's Stony  
Island Boulevard Subdivision, a subdivision of the North half of the South East  
quarter of the North East quarter of Section 35, Township 38 North, Range 11, East  
of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinabove described, is referred to herein as the "premises".  
TOGETHER with all improvements, temporary or permanent, appurtenances thereto belonging, and all rents, issues and profits thereof for so long and  
during all such times as Grantors may be entitled thereto (which are placed in common and on a parity with said real estate and not necessarily), and all apparatus,  
equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally  
controlled), and ventilation (including (without restricting the foregoing), screens, window shades, storm doors and windows, door coverings, indoor beds, awnings, stoves  
and water heaters). All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus  
and equipment or articles hereafter placed in the premises by the Grantors or their successors or assigns shall be considered as constituting part of the real estate.  
DO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth,  
free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby  
expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse  
side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the  
Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS  
County of Cook

I, Vernon L. Barth Jr.,  
a Notary Public in and for and residing in said County, as the State aforesaid, DO HEREBY CERTIFY THAT  
Daniel L. Wilson and Annie L. Wilson his wife

the 35 consecutive monthly installments of \$ 250 00 mentioned in the foregoing instrument  
appeared before me this day of August and acknowledged that  
they do have and hold the said premises as their free and undivided property, for the same and present consideration, including the release  
and waiver of the right of homestead.

GIVEN under my hand and sealed this 12 day of August 1976.

S. H. O'NEAL, Esq.,  
Notary Public

The instrument was prepared by  
Michael E. Ghelfi

7823 S. Western Ave., Chicago, IL 60620

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## Proprietary THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)

1. Grantors shall (A) during the repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (B) keep the same in good condition and repair without waste, damage, misappropriation or waste and to clean and keep the same in a safe and orderly condition to the best of their ability; (C) pay when due all indebtedness which may become due as a lien or charge on the premises superior to the lien hereof, and upon receipt exhibit satisfactory evidence of the discharge of same prior to lien to Trustee or to Beneficiary; (D) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises, so as to comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (E) make no material alterations in said premises except as required by law or municipal ordinance.

2. Grantors shall pay before any maturity attaches all general taxes, special taxes, special assessments, water charges, sewer service charges, and other charges against the premises as and when due, and shall, upon written request, furnish to Trustee or to Beneficiary duplicate receipts therefor. To prevent default hereunder Grantors shall pay in full under protest in the manner provided by statute, any tax or assessment which Grantor may desire to contest.

3. Grantors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the usual or companies of money sufficient either to pay the cost of repairing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Beneficiary, under insurance policies payable in case of loss or damage, to Trustee for the benefit of the Beneficiary, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to Beneficiary, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or Beneficiary may, at need not, make any payment or perform any act hereinbefore required of Grantors in any form and manner deemed expedient, and may, but need not, make full or partial payment of principal or interest on prior encumbrances. If any, and purchase, discharge, compromise, settle or otherwise discharge any title or other interest in the premises from the holder of any prior or existing mortgage, deed of trust, or other lien or assessment. All money paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or Beneficiary to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and interest thereon at the rate of seven per cent per annum. Inaction of Trustee or Beneficiary shall never be considered a waiver of any right accruing to them on account of any default hereunder on the part of Grantors.

5. The Trustee or Beneficiary hereby agrees making any payment thereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry as to the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, fee, forfeiture, tax lien or title claim or claim.

6. Grantors shall pay such item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of Beneficiary, and without notice to Grantors, all unpaid indebtedness secured by this Trust Deed, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (as in the case of default in making payment of any installment on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the grantors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Beneficiary or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included an additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by the Trustee or Beneficiary for collection, including attorney's fees, appraisal fees, outlay for documentary and expert evidence, appraisers' charges, publication costs and costs which may be incurred in attempting to locate the premises, plus a reasonable amount for title or title search and examinations, grants, certificates, and similar data, and expenses with respect to title as Trustee or Beneficiary may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to the value of the premises. All expenditures and expenses in the nature of this additional indebtedness shall become so much additional indebtedness secured hereby and immediately due and payable. With respect to the rate of interest and payment of interest on any such additional indebtedness, the parties hereto may agree by any proceeding, including probate and bankruptcy proceedings, to which either of whom shall be a party, either as plaintiff, claimant or defendant, by reason of this decree or any indebtedness hereby secured, or the preparations for the commencement of any suit or for the foreclosure hereof after accrual of such right to foreclose, whether or not actually commenced; or by preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Grantors, their heirs, legatees or assigns, as their right may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made by the court or by the Trustee or Beneficiary, and may be made as a receiver in equity or as a receiver in law. The receiver may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Grantors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases. In the event of a receivership, collection and retention of the rents, issues and profits of the premises during the whole of said period, the court from time to time may authorize the receiver to apply the net income in his hands, as payment in whole or in part of the debt. The indebtedness secured hereby, by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become subservient to the lien hereof or of such decree provided such application is made prior to foreclosure suit; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party instituting same in an action at law upon the note hereby secured.

11. Trustee or Beneficiary shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee or Beneficiary shall have the right to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record or file, or to exercise any power herein given unless expressly obligated by the terms hereof. Nor shall Trustee be liable for any acts or omissions hereunder, except in case of gross negligence or misconduct, and Trustee may require indemnities satisfactory to Trustee before exercising any power herein given.

13. Trustee shall release this trust deed by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness herein secured has been paid.

14. Trustee may resign by instrument in writing filed in the office of the Register or Registrar of Titles in which this instrument shall have been recorded, or die. In case of the resignation, inability or refusal to act of Trustee, the Beneficiary may appoint a Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Grantors and all persons claiming under or through Grantors, and the word "Grantors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The term "Beneficiary" as used herein shall mean and include any successors or assigns of Beneficiary.

