

Property of Cook County

A 690309

TRUST DEED AND NOTE

NO. 2604 23 592 488

GEO. E. COLE & CO. CHICAGO LEGAL BLANKS

THIS INSTRUMENT WITNESSETH, That the undersigned as grantors, of Oak Lawn County of Cook and State of Illinois for and in consideration of the sum of One Dollar and other good and valuable considerations, in hand paid, convey and warrant to First National Bank of Oak Lawn of Village of Oak Lawn County of Cook and State of Illinois the following described Real Estate, with all improvements thereon, situated in the County of Cook in the State of Illinois to wit: Lot 23 in Shady Oaks Subdivision of part of the N.E. 1/4 of Section 8, Township 37 North, Range 13 East of the third principal Meridian, in Cook County, Illinois

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property tenable and in good repair and free of liens. In the event of failure of Grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the bills therefor, which shall with 5% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantors may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to re-ent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, liens, incumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit:

-\$10,000.00 August 6, 1976

PAYABLE ON DEMAND after date for value received I (we) promise to pay to the order of First National Bank of Oak Lawn the sum of Ten thousand and no/100 Dollars at the office of the legal holder of this instrument with interest at 6 per cent, per annum after date hereof until paid.

And to secure the payment of said amount I (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in seven times or variation, at any time hereafter and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and Twenty-Five Dollars Attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that any (our) said attorney may do by virtue hereof.

IN THE EVENT of the death, inability, removal or absence from said Cook County of the Trustee, or of his refusal or failure to act, then First National Bank of Oak Lawn of said County, is hereby appointed to be the first successor in this trust; and if for any like cause First National Bank of Oak Lawn should refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And where all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

Witness our hands and seals this Sixth day of August A. D. 1976

Signed and sealed in the Presence of

Richard K. Olson [Seal]
Richard Y. Olson
Betty L. Olson [Seal]



23 592 488

UNOFFICIAL COPY

Property of Cook County

STATE OF Illinois
Cook County

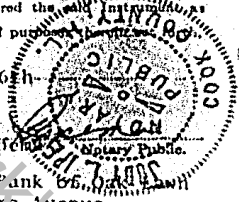
I, Judy L. Ipema, a Notary Public, in and for, and residing in said County, in the State aforesaid, do hereby certify that Richard Olson and Betty L. Olson are personally known to me to be the same person S whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they have signed, sealed and delivered the same as their free and voluntary act for the uses and purposes therein expressed, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 6th day of August, A. D. 1976.

My Commission expires June 24, 1978

Prepared By: Marilyn Stefanko

Judy L. Ipema
Judy L. Ipema, Notary Public



First National Bank
9450 South Cicero Avenue
Oak Lawn, Illinois

BOX 533

Trust Deed and Note

COOK COUNTY ILLINOIS
FILED PG
AUG 10 '76 3 03 PM

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GEORGE E. COLE COMPANY

END OF RECORDED DOCUMENT