AUG 17 64-82-359H

This Indenture, Made

August 16 19 76, between Robert A. Meyer and

Marcia C. Meyer, his wife

23 599 976

herein referred to as "Mortgagors," and

Tri-State Bank

Illino's banking corporation doing business in Markham, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the PRINCIPAL SUM OF

One Hundred Eighteen Thousand and no/100----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to

BEARER Tri-State W w

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This INSTRUMENT

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and

interest \$118,000.00 on the balance of principal remaining from time to time supaid at

per cen per annum in instalments as follows: Two Thousand Five Hundred Sixty

Dollars on the 25 day of September 19 76 and Two Thousand Five Hundred Sixty Five and no/100------

Dollars on the 25 day of each each consecutive month

thereafter until said note it fully paid except that the final payment of principal and ,.

interest, if not cooner paid, shall be due on the 25 day of August 1981. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the appaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principals.

cipal and interest being made payable at such banking house or trust company in Markham

Illinois, as the holders of the note may, from time to time, in writing appoint, and in

absence of such appointment, then at the office of Tri-Scare Bank

in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of mone and said interest in accordance with the terms, provisions and limitalions of this trust deed, and the performance of the covenants and agreements herein contained, by the 16 rtgagors to be performed and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby seinowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and asseigns, the following described Real Estate and all of their estate, right, title and interest therein, site

wit: Lots 1, 2, and 3 in Block 1 in Walnut Hills a subdivision of Block 3 in Hilliard and Dobbins Subdivision of all that part of Section 6, Township 37 North, Range 14 East of the third principal meridin lying west of the Pittsburgh, Circinnati and St. Louis Railroad (Except the west 1/2 of the North west 1/4 and west 1/2 of the South West 1/4 of section 6,) in Cook County, Illinois

1200

which, with the property bereinsfter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, ensements, fixtures, and apportenances thereto belonging, and all rents, issues and profits thereof for so long and during-all such times as Mortzagors inny be entitled thereto (which are piedged primarily and on a parity with said real estate and not sectionarily), and all apparatus, equipment or articles now or hereafter therein or thereen used to supply heat, was, air conditionary, water, light, power, refrigeration (whether source musts or controlly controlled), and ventuation, impulsing exitting restricting the forewingly screens, which we challes, storm

doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustec, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1 Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now of ter after on the premises which may become damaged or be destroyed; (2) keep said premises in good or dition and repair, without waste, and free from mechanic's or other liens or claims for lien not express a subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) combly, with all requirements of law or municipal ordinances with respect to the premises and the use thereof (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent Life. It hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage of the lightning or windstorm under policies providing for payment by the insurance companies of noners sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedance sourced hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the helters of the note may, but need not, make any payment or perform any act hereinbefore required of Mort agors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or estile any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forf iture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes been authorized and all expenses paid or incurred in connection therewith, including attorneys' fees and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premies and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and she'd become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment pereby authorized relating to taxes or assessments, may do so according to any bill, statement or est to be precured from the appropriate public office without inquiry into the accuracy of such bill, statem at or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim the reof.
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and official notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to forcelose the lien hereof. In any suit to fereclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraisar's fees, outlays for documentary and expert evidence, stemographers' charges, publication, costs and casts (which may be estimated as to items to be expended after entry of the decree) of precuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to proceed such suit or to evidence to bidders at any sale which may be had pursuant to such decrise the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much ad literal indebtodate. A lead to be a leaf to reserve by Trustee or helders of the reserve and the reserve to be a conditional may be an advantage of the reserved by Trustee or helders of the reserved and the reserved to the reserved by Trustee or helders of the reserved and the reserved to the reserved by Trustee or helders of the reserved and the reserved to the reserved by Trustee or helders of the reserved and the reserved to the reserved and the reserved to the reserved by Trustee or helders of the reserved and the reserved to th

mencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as the register may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bil, is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same slall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendence of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of recemption, whether there he redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in the of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, pecial assessment or other lien which may be or become superior to the lien hereof or of such decree, provined such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lieu or of any provision hereof shall be subject to any defense which would not be good and a allable to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the diac location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust seed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be limb for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that or the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising a y power herein given.
- 13. Trustee shall release this trust deed and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness seems a by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation frustee may accept as true without inquiry. Where a release is requested of a successor trustee, such a vessor trustee may accept as the genuine note herein described any note which bears a certificate of a certification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons here; designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may a cept as the genuine note herein described any note which may be presented and which conforms it substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the 'coorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, then Chicago Title and Trust Company shall be the first Successor in Trust, and in case of its resignation, inability or refusal to act the then Record of Deeds of the county in which the premises are situated shall be second Successor in Trust. A Successor in Trust hereunder shall have the identical title, powers and authority as are herein act performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Most and all persons claiming under or through Mortgagors, and the word "Mortgagors" where we have herein shall include all such persons and all persons fiable for the payment of the indebtedmes or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

	Wirnsee the	hand and se	al_ of	Mortgago	ra the day and year fir	stalesve written.	
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	· .			(KR41.)	X Harcia C. Heyer		[FEAT.]

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		I, <u>Rose</u> a Notary Publi	Marie Olcza c in and for and	k I residing i	n said County, i	n the State	e aforesaid	, DO					
		HEREBY CEI	RTIFY THAT	AT Robert A. Meyer & Marcia C. Meyer									
		who personally known to me to be the same person_ whose name subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged thathe & she signed, sealed and delivered the said Instru-											
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