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TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202 NW

23 634 699

This Indenture, WITNESSETH, That the Grantor^s Ozzie and Frances Banks

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Nine Thousand, thirty-eight and 40/100 Dollars
in hand paid, CONVEY AND WARRANT to Merchandise National Bank of Chicago
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing appur-
tenances and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago County of Cook and State of Illinois, to-wit:
Lot 11 in Block 7 in Teninga Brothers and Company's Third Bellevue
Addition to Roseland being a Subdivision of the South West 1/4 of
Section 16 Township 37 North, Range 14, east of the Third Principal
Meridian

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor^s Ozzie and Frances Banks
justly indebted upon a principal promissory note—bearing even date herewith, payable
to Merchandise National Bank of Chicago in the total amount of \$9038.40
with 60 equal installements of \$150.64 each, beginning
October 17, 1976

THE GRANTOR^s covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as provided in said note provided, or
according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises,
and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to or rebellion or seizure of all buildings or improvements on said premises
that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings, now or at any time on
said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder
of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trust or person as their interests
may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances,
and the interest thereon, at the time or times when the same shall become due and payable.
In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the holder of the
said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting the premises or the holder
of said indebtedness and the interest thereon from time to time; and all moneys so paid, the grantor^s agree to repay immediately without demand, and
the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.
In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest,
shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at
seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by
express terms.
It is AGREED by the grantor^s that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure here-
of including reasonable solicitor's fees, outlays for documentary evidence, attorney's charges, cost of procuring or completing abstract showing the whole
title of said premises embracing foreclosure decree shall be paid by the grantor^s; and the like expenses and disbursements, occasioned by any suit or pro-
ceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor^s. All such expenses
and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure
proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses
and disbursements and the costs of suit, including solicitor's fees have been paid. The grantor^s for said grantor^s and for the heirs, executors, administrators
and assigns of said grantor^s, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that
upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor^s or to any party
claiming under said grantor^s, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the said
premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantor, or of his refusal or failure to act, then
of said County is hereby appointed to be first successor in this trust; and if for
any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second
successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to
the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 8 day of September A. D. 19 76

Ozzie B. Banks (SEAL)
Frances A. Banks (SEAL)

This document prepared by
Merchandise National Bank
Chicago, Illinois 60602

23 634 699

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1976 SEP 14 PM 12 32
State of Illinois }
County of Cook } ss. SEP-14-76 251461 23634699 u A Rec 10.00

I, Milton Schofer
a Notary Public in and for said County, in the State aforesaid, do hereby certify that
Ozzie and Frances Banks

personally known to me to be the same person whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

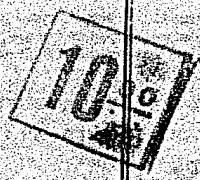
Given under my hand and Notarial Seal, this 1st
day of September, 1976
Milton Schofer
Notary Public

My Commission Expires Jan, 31, 1978



Property of Cook County Clerk's Office

Box No. _____
SECOND MORTGAGE
Trust Deed
Ozzie and Frances Banks
TO
Merchandise National Bank of
Chicago, Chicago, Illinois



BOX 422

SEP 14 1976

23634699

END OF RECORDED DOCUMENT