

QUIT CLAIM DEED IN TRUST

23 643 137

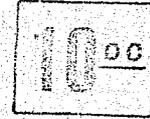
Form T-3

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THIS INSTRUMENT WITNESSETH, That the Grantor JAMES GANLEY, bachelor

of the County of Cook and State of Illinois for and in consideration of TEN (\$10.00) Dollars, and other good and valuable considerations in hand paid: Convey and warrant QUIT CLAIM unto PARKWAY BANK AND TRUST COMPANY, an Illinois banking corporation, its successor or successors, as Trustee under the provisions of a trust agreement dated the 11th day of March 1976 known as Trust Number 3376, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 5 in Knollwood Estates, being a subdivision of the West 1/4 acres (except the South 5 acres thereof) of the Easterly 24 acres of the South East 1/4 of the South West 1/4 of Section 28, Township 41 North Range 12 East of the Third Principal Meridian, in Cook County, Illinois



TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein set forth

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises, or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant, purchase, to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, or any part thereof, from time to time, in possession or reversion, by lease or leases in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether such acts or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, be restricted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be charged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, it being the intent of the parties to this instrument and by said trust agreement was in full force and effect, so that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this instrument and said trust agreement or in any amendment thereof and binding upon all beneficiaries hereunder, and that said trustee was duly authorized and empowered to execute and deliver every said deed, trust deed, lease, mortgage or other instrument and if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, rents and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, rents and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, memorial, the words "in trust" or "upon condition" or "with limitations" or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor hereunto set his hand and seal on the 16th day of September 1976

(Seal) James J. Ganley (Seal) (Seal) (Seal)

State of Illinois undersigned a Notary Public in and for said County, in the state aforesaid, do hereby certify that James Ganley, bachelor

personally known to me to be the same person who subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument of his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Gave under my hand and official seal this 16th day of Sept, 1976

Gabriel A. Fortschke Notary Public

PARKWAY BANK AND TRUST COMPANY

6472988200

Exempt under provisions of Paragraph 4, Section 4, Real Estate Transfer Tax Act. 9/17/76 Date Silver-Setter Co. representative

This instrument was prepared by Gabriel A. Fortschke, Notary Public, 5850 N. Ashland Ave., Chicago, Illinois 60645

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UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

SEP. 20 '76 3 09 PM

William H. Olson
RECORDER OF DEEDS

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Property of Cook County Clerk's Office

END OF RECORDED DOCUMENT