UNOFFICIAL COPY

TRUST DEED

THATTERMENT WAS PERLANDED BY G. R. SCIBOR

PHART TROUBLE BY OF CHICAGO COOR N. BILWAULEE AVE. CHICAGO, ILLINOIS 60618

678 586

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THIS INDIEST OF E, made

THE ABOVE SPACE FOR RECORDER'S USE ONLY October 7. 19 76 , between EDWARD L. BASS AND MARALY

BASS, hi, wire PARK NATIONAL BANK OF CHICAGO, a National Banking Association PARK NATIONAL BANK OF CHILGIGO, a NACIONAL BANKING MESOCIAL BANKING MESOCIAL BANKING MESOCIAL BANKING MESOCIAL BANKING THE ASTOCIAL BANKING THE BANKING THE BANKING THE BANKING BANKING BUSINESS IN Chicago, Illimois, here'r tel' red to as TRUSTEL, witnesseth:

THAT, WHEREAS the Nort agors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being he cin referred to as Holders of the Note, in the principal sum of

FIFTY-FIVE THOUSAND AND NO/100 evidenced by one certain Instali ten. Note of the Mortgagors of even date herewith, made payable to THE ORDER OF

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from — October 7, 1976 — o. the balance of principal remaining from time to time unpaid at the rate of — 8 — per cent per annum in instalr ent (including principal and interest) as follows:

In said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal aim of maney and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and crements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Bollar in hand paid, the fee pto thereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, bying and being in the City of LOBO COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE PART PLACOF
Unit No. 6-C as delineated on Survey of the following described Par e of Real Estate (Hereinafter referred to as 'Parcel'):

Lots 19, 20, 21, 22, 23, 24, 25 and 26 in Block 1 in Potter Palmer's Lake Shore Drive addition to Chicago, said Addition being a Subdivision of the South Part of Blocks and 7 in Canal Trustees' Subdivision of South Fractional 1/4 of Section 3, Township 39 No th, Hange 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit 'A' to Declaration of Condominium Ownership for the 100 Bellevue Place Condominium Association made by American National Bank and Trust Company of Chicago, National Ban ing Association, as Trustee Under Trust Agreement dated June 23, 1976 and known as Trust immber 35985 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois Document No. 23637025 together with an undivided .511 per cent interest in said parcel (excepting from said parcel all the property and space comprising all the Units as defined and set forth in said Declaration and Survey).

Mortgagors hereby grant to the Mortgagee, its successors and assigns as rights and easement appurtenant to the above described real estate, the rights and easements for the benefit of said property as set forth in the aforementioned Declaration. The Mortgage is subject to the rights, easements, restrictions, conditions and covenants contained in said Declaration.

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HERETO AND MADE PART HEREOF

DER OF DEEDS 25613586

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, assues, and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a perity wit a said real estate and not secondarily) and all apparatine or articles now or hereafter therein or thereon used to sup by bit all, ass, alr conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including twithout exist each foregoing, servers, window shades, storm doors and windows, floor coverings, inador beds, assuings, stoves and water heater. All of the foregoing, are declared to be a part of said real estate whether physically attached thereto or not, and it is apreced that all similar a part are, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting artist the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the use, and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, wach said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

successors and assigns.	
WITNESS the hand_	s - and seal s - of Mortgagors the day and year first above written
	SEAL (Edward L. Eass)
	SEAL Warate San [SEAL]
STATE OR MAJNOIS.	Geraldine R. Scibor
WINE P. CHALL	SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY
1, 100 p. 01 60 00 1	THATEDWARD L. BASS AND MARALY BASS, his wife
PUBLICATION	who are personally known to me to be the same person s - whose name s - are- subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that - they - signed, scaled and delivered the said Instrument as - their - free and voluntary act, for the uses and purposes therein set forth.
2005	Given under my hand and Notarial Scal this 7th day of October 19 76.
	Rendeline (Saler Notary Public
Notarial Scal	7.7

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

THE COVENANTS. CONDITIONS AND PROVISION REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagers shall (a) promptly repair, restore or rebuild any haitdings or improvements now or hereafter on the promises which may become damaged or the destroyed, (b) keep said premises in good condition and repair, without waste, and free from mechanics or other liens or claims for the most expressly subsordinated to the fine hereof, (c) pay when due any indebtedness which may be score of the distribution of the promises of the promises of the distribution of the promises of

indebtedness secured hereby, or by any decree foreclosing this trust ueeu, or any superior to the her hereof or of such decree, provided such application is made prior 5 for closure sale; (b) the deficiency:

10. No action for the enforcement of the lion or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing seme in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at \$\theta\$ casonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premise, or \$\theta\$ inquire into the validity of the signatures or the identity, capacity, or authority of the signatures on the note or trust deed, nor shill Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be able for any acts or omissions hereunder, except in case of its own gross negligence or missondate or that of the agents or employees of \$\theta\$. As on a different indication to the case of its own gross negligence or missondate or that of the agents or employees of \$\theta\$. As on a different indication that the trust deed has been fully paid; and Trustee may execute and deliver a release, over \$\theta\$ attisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release in requires indication that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is request of any expension has all enter the paid of the number of the order of a successor trustee may accept as the genuine note herein described any note which bears an identification num or purporing to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the number of the number of

TRUST DEED DATED OCTOBER 7, 1976

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RIDER ATTACHED HERETO AND MADE PART HEREOF

17. Mortgagors further agree that upon default in the payment of any of the said installments or of any of the obligations evidenced by the Note secured by the Trust Deed, or of any of the covenants or agreements stipulated in this Trust Deed, we shall pay interest at the rate of 9.5 per cent per annum, or such statutory rate in effect at the time of exection upon the total indebtedness so long as said default shall continue and further agree that also such default the principal sum above mentioned, or such part thereof as may be unpaid, and any advances made by the Holders of the Note, together with interest as aforesaid, shall, at the option of the Holders of the Note become immediately due and payable, without notice, anything hereinbefore contained to the contrary notwithstanding.

18. In lieu of Mortgagee establishing an escrew account or an escrewable agreement.

18. In lieu of Mortgagee establishing an escrow account or an escrow-like agreement, Mortgagors hereby pledge an interest bearing savings account with the Mortgagee, an amount sufficient to secure the payment of anticipated taxes, and an amount sufficient to secure the payment of anticipated insurance premium payments.

19. In the event of a Sale or Conveyance of the property described herein the entire balance remaining unpaid on this mortgage shall become due and payable immediately at option of the Holder of the Note.

edward (Edward L.

(Maraly Bass)

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