

UNOFFICIAL COPY

WARRANTY-DEED IN TRUST

23 746 527.

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor,
Richard K. Olson and Betty L. Olson, his wife,

of the County of Cook and State of Illinois, for and in consideration
of the sum of Ten and no/100 Dollars (\$ 10.00*),
in hand, and of other good and valuable considerations, receipt of which is hereby duly acknowledged,
Convey S and Warrant S unto FORD CITY BANK, a banking corporation duly organized and existing under
the laws of the State of Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as
Trustee under the provisions of a certain Trust Agreement, dated the 7th day of December 1976,
and known as Trust Number 1538, the following described real estate in the County of Cook
and State of Illinois, to wit:

Lot 23 in Shady Oaks Subdivision of apt of the North East quarter of
Section 8, Township 7 North, Range 13, East of the Third Principal
Meridian, in Cook County, Illinois.

Exempt under provisions of Paragraph 6, Section 4
Real Estate Transfer Tax Act.

12-14-76

Date

Buyer, Seller or Representative's name and address

10-00

Amount of Real Estate Transfer Tax paid

THIS INSTRUMENT WAS PREPARED BY

J. M. GARDISBERG
7601 S. Cicero
Chicago, IL

SUBJECT TO

TO HAVE AND TO HOLD the said real estate with the appurtenances upon the trusts, and for the uses and purposes
herein and in said Trust Agreement set forth.
Full power and authority hereby is given to said Trustee to lease, manage, protect and subdivide said real estate
or any part thereof, to dedicate roads, streets, highways or alleys and to create any subdivision or part thereof, and to re-
subdivide said real estate as often as desired, to contract to sell or give an option thereto to a successor or successors
in trust and to grant to such successor or successors in trust of all the title, say, powers and authority to do all things
in future, and upon any terms and conditions, as may be agreed upon by the parties hereto, to any part thereof, to lease
said real estate, or any part thereof, from time to time, in possession or reverse order, for any uses to commence in present or in
future, and upon any terms and conditions, as may be agreed upon by the parties hereto, to any part thereof, to let and to
lease and the terms and provisions therefor, to purchase the whole or any part of the reversion and to contract
and agree to sell, assign, transfer, lease and options to purchase the whole or any part of the reversion and to contract
respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate or any right
title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate
or any part thereof in all other ways and for such other considerations as may be agreed upon by the parties hereto,
and every part thereof in all other ways and for such other considerations as may be agreed upon by the parties hereto,
and in any case, shall any party dealing with said Trustee, or any successor in title, in relation to the said real estate, or
any interest therein, be obliged to see in the application of any purchase money, rent or money, bonds or advances on
said real estate, the existence of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of
said Trust Agreement and events deeds, quiet titles, mortgages, leases, evidence in favor of every person, including the Register
of Titles of said county, relying upon or claiming under any such conveyance, lease or instrument, was in full force, and effect,
(A) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations con-
tained in this Indenture and in said Trust Agreement, in so far as the same were lawfully made and delivered
to the parties thereto, and (B) that such instrument was duly authorized and empowered to execute and deliver
every such deed, trust deed, lease, mortgage or other instrument and (C) if the conveyance or instrument was not in full
force in trust, the powers, authorities, duties and obligations of its, his or their predecessor in trust,
and this conveyance is made upon the express condition that the said Trustee has, individually or as
Trustee, or for anything it or they or its agents or attorneys may do or omit to do in the execution of this
provision, shall incur no personal liability or be subjected to any claim, judgment or decree for anything it or they or its agents or attorneys may do or omit to do in the execution of this
provision, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any
right to sue or be sued, or be liable in any way for any debt, obligation or expense incurred by the said
or Intestate, heirs beneficiaries under and Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such
purposes, or at the election of the Trustees, in its own name, to execute any such contract, obligation or indebtedness except only as
far as the trust property and funds in the actual possession of the Trustees shall be applicable for the payment of the same
thereof. All persons and firms whomsoever and whereever situated, shall be bound by the condition from the
date of the first record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under
them, from whom the interest shall have been derived, and proceeds arising from the sale or any other disposition of said
real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any
right to sue or be sued, or be liable in any way for any debt, obligation or expense incurred by the said
or Intestate, heirs beneficiaries under and Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such
purposes, or at the election of the Trustees, in its own name, to execute any such contract, obligation or indebtedness except only as
far as the trust property and funds in the actual possession of the Trustees shall be applicable for the payment of the same
thereof. All persons and firms whomsoever and whereever situated, shall be bound by the condition from the
date of the first record of this Deed.

In Witness Whereof, the grantor, aforesaid has hereto set their hand and
seal this 7th day of December 1976.

Richard K. Olson [SEAL] Betty L. Olson [SEAL]

Richard K. Olson [SEAL] Betty L. Olson [SEAL]

State of Illinois } I, Stella Kruder a Notary Public in and for said County,
County of Cook } In the state aforesaid, do hereby certify that Richard K. Olson and Betty L. Olson, his wife,

personally known to me to be the same person as whose name is
submitted to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his
free and voluntary act, for the uses and purposes herein set forth, including the release
and waiver of the right of homestead.

Given under my hand and notarial seal this 10th day of January 1977.

Notary Public

9605 B, Mason
Oak Lawn, Illinois 60453

*For information only insert street address of above described property.

Ford City Bank
mail to:
7601 South Cicero Avenue
Chicago, Illinois 60662

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

DEC 14 1976 12:35 PM '76

Silvny R. Wilson
RECORDERS OF DEEDS
#23748527

Property of Cook County Clerk's Office

END OF RECORDED DOCUMENT