

UNOFFICIAL COPY

TRUST DEED AND NOTE

1000 PM

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THIS INDENTURE WI (N) SSETH, That the undersigned as grantors, of City of Schaumburg, County of Cook and State of Linguis for and in consideration of the sum of One Dollar and other good and valuable considerations, in hanc pr.d. convey and warrant to PIONEER BANK & TRUST COMPANY of City of Chicago, County of Cook and State of Illinois, the following described Real Estate, with all improvements thereon, situated in the Dounty of Cook in the State of Illinois, to wit:

Lot 15154 in Section 2 Wattersfield Unit 15 being a subdivision in the southwest } of Section 21, Township 41 North, Range 10, lying East of the Third Principal Meridian in Cook County, Illinois.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grante all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rerent the said premises as he may deem proper and to apply the money so or sing to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the auty of grantee to inquire into the validity of any such taxes, assessments, liens, incumbrances, interest or ad an elements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit:

\$...12.666.96.. PL No. Chicago, Ill., December 17, 1976

At the dates hereinafter mentioned, for value received, I or we, the undersigned, jointly and severally, promise to pay to the order of PIONEER BANK & TRUST COMPANY, at 4000 W. North Avenue, Chicago, Illinois, the sum of Twelve thousand six hundred sixty six & 96/100 Dollars, payable as follows:

payable in 36 monthly installments of \$351.86 each, beginning on February 1,1977 and on the 1st of each and every month thereafter, until paid in full.

with interest on each installment after its maturity at the rate of seven per cent per annum until paid.

And to secure the payment of said amount I (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time hereafter and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and Twenty-Five Dollars Attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that my (our) said attorney may do by virtue hereof.

IN THE EVENT OF DEATH, inability, removal or absence from said Cook County of the Trustee, or of his refusal or failure to act, then the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the promises to the party entitled thereto on receiving his reacraphyla charges.

Witness our hands and scals this 17th ...day of December

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the undersigned SS. 19d Nothly Aubitional for, and residing in said County, in the State aforesaid do hereby certify that John F. & Helga S. Ruff are personally known to me to be the same person S whose name are subscribed to the foregoing Instrument, appeared before me the day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary with for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and Notarial Seal this 100 110 110 110 110 110 110 110 110 11							hose name e me this delivered through the	s
MO. PAYMENT EXPIRATION	TELEPHONE Received on the within note, the following sums: DUE DATE DATE FAID AMT. PAID BALANCE TR							
Trust Deed and Note	John P. & Helga S. Ruf 200 Williams Drive Schaumburg, Illinois	Pioneer Bank & Trust Co. 4000 West North Ave. Chicago,Illinois 60639		This document prepared by: Debbie Binder Pioneer Bank & Trust Co. 4000 West North Ave, Chicago,Illinois 60639			F. 705 545	23767526