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FORM No. 206 May, 1969

TRUST DEED (Illinois)
For use with Note Form 1448
thly payments including interest)

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The Above Space For Recorder's Use Only

THIS INDEN. AE, made January 21 and CRACE M. BABBE, his wife BERNARD B. KASII

EDWARD A. BABBE, JR.

herein referred to a "re bee," witnesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment No c," if even date herewith, executed by Mortgagors, made payable to Beater

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and delivered, in and by which note Mortgagors promise to pay the principal sum of TWO THOUSAND TWO HUNDRED and NO/100----- Dollars, and interest from date

NOW THEREFORE, to secure the payment of the said principal stain of roots and notice of protest.

NOW THEREFORE, to secure the payment of the said principal stain of roots and interest in accordance with the terms, provisions and limitations of the above mentioned note and of this Trust Deed, and the per origin e of the covenants and agreements herein contained, by the Mottgaggors to be performed, and also in consideration of the sum of One Bollar in hand paid, the receipt whereof is hereby acknowledged, Mottgaggors by these presents CONTY and WARRAN I must the Trustee, its "bit recessors and assigns, the following described Real Estate, and all of their estate, tight, title and interest therein, situate, lying and being in it is "City Of Evergreen Park", COUNTY OF Cool.

AND STATE OF ILLINOIS, to wit:

Lots 15 and 16 in Block 4 in Daniel E.C. Mcles Subdivision of Lots 2 in Scammons Subdivision of the West half of the Northeast quarter of Section 1, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGFTHFR with all improvements, tenements, easements, and apportenances thereto belonging, and all rents, is uses and profits thereof to so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits are pledged primar y and of a brity yet asid read estate and not secondarily), and all fixtures, apparatus, equipment or articles used in the profits are pledged primar y and of a brity yet again water, light, power, refrigeration and air conditioning (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, sereens, windows shades, awnings, storm doors and windows, floor coverings, inador beds, stores and who is neaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises whether physicially attached thereto or not, and a sager "that buildings and additions and all similar or other apparatus, equipment or articles therefore placed in the premises by Mortgagors or acir's cessors or assigns shall be part of the mortgaged premises.

To HAVF AND 10 H010 the premises muto the said Trustee, its or his successors and assigns, forever, for the purposes, and upo, the said trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, who said rights and benefits Mortgagors ob hereby expressly releave and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse slde of this Trust Dee, are incorporated herein by reference and hereby are made a part hereof the same as though they were here set out in full and shall be binding on Mortgagors, their heirs, successors and assigns.

Winness the hands and seals of Mortgagors the day and year first above written.

Edward A. Babbe, Jr. (Seal)

MARCAI. On hale (Seal)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that and Grace M. Babbe, his wife

personally known to me to be the same person S whose name S personally known to me to be the same person whose name and and subscribed to the foregoing instrument, appeared before me this day in person, and act their the subscribed instrument as edged that .l.h. ey signed, scaled and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this Commission expires November 12

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This instrument drafted by: Bernard B. Kash, Attorney at Law 4192 Archer Avenue, Chicago, Illinois 60632

ADDRESS OF PROPERTY: 8832 S. Fairfield Evergreen Park, Illinois

THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED

SEND SUBSEQUENT TAX BILLS TO:

MAIL TO:

ADDRESS CITY AND

NAME

ZIP CODE

RECORDER'S OFFICE BOX NO. 187

UNOFFICIAL COPY

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

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- 1. Mortgagots shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuilt buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free mechanic's fiens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay due any indebtedness which may be secured by a lien or charge on the premises superior to lien hereof, and upon request exhibit satisfa evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or built now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respitchers and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to I trustee for the benefit of the holders of the such rights to be evidenced by the standard nortgage class to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of M aragiors in any form and manner deemed espedient, and may, but need not, make full or partial payments of principal or interest on prior enc. above see if any, and purchase, discharge, compromise or settle any tax lent or other prior lies or claim thereof, or redeem from any tax late or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all espenses and the incurrent of connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the not-top-order programs and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action her, in an anoticed may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice of with interest thereon at the rate of seven per cent per annum, lination of Trustee or holders of the note shall never be considered as a waiv to any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the folder of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of lay tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall gay each item of "adebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the prin gal rote, and without notice to Mortgagors, all paid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note of a principal to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default small, ecur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have be right to foreclose the lien hereof, and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. In any out to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale afte expenditures and exposes, which may be paid or incurred by or on behalf of Trustee or holders of the mote for attorneys' fees, Trustee's fees, appraiser's fees, outlays for the order expended after entries of the except of promining all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data at a sarances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to proceedie such suit or to evidence to ordates at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all eyp aditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and a syable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connect on with tall any action, suit or proceeding, including but not limited to probate and bank matery proceedings, to which either of them shall be a jarty, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the defendant of the foreclosure hereof after accreal of such right to foreclose whether or not actually commenced; or (e) preparations for the defendance of any threatened said or proceeding which might affect the premises or the security hereo
- 8. The proceeds of any forcelosure sale of the premises shall be distributed and applyd in the following order of priority: First, on accountant of all costs and expenses incident to the forcelosure proceedings, including all such items as a continuous in the preceding paragraph hereof; seeing all other items which under the terms hereof constitute seemed indebtedness additional to the evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest tremaining unpaid; fourth, any aceptus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed, the Cour in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without course, and to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the pre-joes or whether the same shall be then occupied as a homestead or not and the Truste hereunder may be appointed as such receiver, such receiver shall be a power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a fet ency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times when Mortgago so as per for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary error to the intervention of the protection, powersion, control, management and operation of the premises during the whole of said period. The Goar from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness, cuter, hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the such decree, provided such application is made prior to foreclosure sale; (2) the deciency in ease of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense w ic) would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omiss insheremeder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnitie satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this I rust Deed has been fully paid; and I rustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation I rustee may accept as the genuine note herein described any note which bears a criticate of identification purporting to be executed by a prior trustee hereinder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note and which purports to be executed by the persons herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust, Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor is shall be emitted to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE HOLNIEFD BY THE TRUSTEF, BEFORE THE TRUST DEED IS FILED FOR RECORD.



