

UNOFFICIAL COPY

DEED IN TRUST RECORD

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Form 1-77-100-1 (1-77) Cook County, Illinois

The above space for recorder's use only

WITNESSETH, that the Grantor, HARRY PAXTON, a bachelor,

of the County of Cook and State of Illinois for and in consideration of TEN AND NO/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, Conveys and warrants unto THE STEEL CITY NATIONAL BANK OF CHICAGO, a National Banking Association of Chicago, Illinois, as Trustee under the provisions of a trust agreement dated the 24th day of October 1962, known as Trust Number 50, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lots 40 and 41 in Block 7 in Ashland a subdivision of the North 3/4 of the East 1/2 of the North East 1/4 of Section 18, Township 23 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

SUBJECT TO: 1. General taxes for the year 1976 and subsequent years. 2. Conditions, covenants, restrictions and easements of record.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or allees and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, in contract to sell, to grant options to purchase, to sell, in any terms, in conveyance with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to do, to execute, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease and property, or any part thereof, from time to time, in possession or reversion, by lease to continue in perpetuity or for any term and for any period or periods of time, not exceeding in the case of any single demise the term of 100 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to purchase and to purchase the whole or any part of the premises and to contract respecting the manner of lifting the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or connected with the premises or any part thereof, and to deal with said property, and to do all things in all other ways and for each other consideration as it would be lawful for any person owning the same to do with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to any part thereof, be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under said such conveyance, lease or other instrument, but that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, that said such conveyance or other instrument was executed in accordance with the terms, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries hereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and all of the conveyance made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, assets and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, assets and proceeds thereof as aforesaid.

If the title to any of the above lands is now or has ever been registered, the Registrar of Title is hereby directed not to register or note in the certificate of title or duplicate thereof, or to issue, the words "in trust" or "upon condition," or "with limitation" or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives any and all right or benefit under and to any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, aforesaid, has hereunto set his hand and seal this 7th day of April 1977.

HARRY PAXTON (Seal)



I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that Harry Paxton, a bachelor, personally known to me to be the same person, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 7 day of April 1977.

Notary Public

MAIL TO:-

STEEL CITY National BANK 2030 East 92nd Street • Chicago, Illinois 60617

5617-19 So. Paulina St. Chicago

Parcel #246

END OF RECORDED DOCUMENT

RECEIVED IN BAD CONDITION