

UNOFFICIAL COPY

DEED IN TRUST RECORD

APR 11 9 AM '77

23 881 054

HARRY PAXTON
WITNESS OF DEEDS
*23881054

RECEIVED IN THE DEPARTMENT OF REVENUE AND TAXES OF THE CITY OF CHICAGO, ILLINOIS

THE UNDERSIGNED WITNESSETH, that the Grantor, HARRY PAXTON, a bachelor, of the County of Cook and State of Illinois for and in consideration of TEN AND NO/100 \$10.00) Dollars, and other good and valuable considerations in hand paid, Conveys and warrants unto THE STEEL CITY NATIONAL BANK OF CHICAGO, a National Banking Association of Chicago, Illinois, as Trustee under the provisions of a trust agreement dated the 24th day of October 1962, known as Trust Number 50, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lots 40 and 41 in Block 7 in Ashland a subdivision of the North 3/4 of the East 1/2 of the North East 1/4 of Section 18, Township 28 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

SUBJECT TO: 1. General taxes for the year 1976 and subsequent years.
2. Conditions, covenants, restrictions and easements of record.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust instrument set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as may be required, to convey and premises or any part thereof to an successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, power and authority vested in said trustee, to alienate, to mortgage, pledge or otherwise encumber said property in present or future, and upon any term or for any period or periods of time, not exceeding in the case of any single dwelling the term of 100 years, and to renew or extend leases made and terms and for any other period of time as to annual, charge or modify leases or other contracts pertaining thereto, to let or lease any part or all of the said premises for any term or periods of time, to lease and options to renew leases and options to purchase the whole or any part of the property and to contract respecting the manner of letting the said premises or parts thereof, to partition to execute sales or any part or all of the property, to assign or consent to grant assignments or charges of any kind, to take or receive any interest in any part or all of the property, or to consent to any assignment or to grant premises or any part thereof, and to deal with said property or any part thereof in all other ways and for such other purposes as may be necessary or convenient, excepting the same to deal with the same whether similar to or different from the ways above specified, at any time or times hereafter.

No one shall any party dealing with said trustee in relation to said premises, or to said land or premises or any part thereof, shall be entitled to inquire into the necessity or expediency of any act or deed of said trustee or his agent, or privileged to inquire into any of the terms or conditions of any instrument or deed executed by said trustee, or to inquire into any of the rights or obligations in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument or deed, or any part thereof, that such conveyance or other instrument was executed in accordance with the terms, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereto and shall be all beneficiaries thereunder, of the property so conveyed, and that the said trustee has no right to make any change in the terms of this instrument or in any part thereof, and (c) if the conveyance is made to a successor or successors in trust, that such successors or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the, his or their predecessors in title.

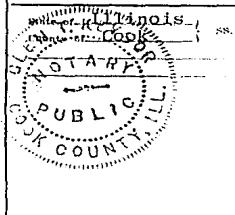
The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the entire property so created and no other description of real estate, and such interest is held subject to all the covenants, conditions, restrictions, and other agreements, express or implied, contained in this instrument, and to all taxes, legal or equitable, in or out of the real estate as such, but only an interest in the earnings, profits and proceeds thereof as aforesaid.

In the certificate of title or duplicate thereof, or otherwise, the words "The Trust" or "Upon condition" or "With limitation" or words of similar import, in relation to such clause and provided:

And the said grantor, hereby expressly waives, and renounces, any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, aforesaid, has signed hereto and his hand and seal this 7th day of April, 1977.

(Signature) (Seal) (Seal)
HARRY PAXTON (Seal) (Seal)



the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that

personally known to me to be the same person, whose name is _____, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he _____, signed, sealed and delivered the said instrument as his _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this, 7 day of April, 1977.

John T. Becker
Notary Public

5617-19 So. Paulina St., Chicago

For information only insert a street address of above described property.

Parcel #246

MAIL TO:



STEEL CITY NATIONAL BANK
3030 East 2nd Street • Chicago, Illinois 60617

Box 533

END OF RECORDED DOCUMENT

RECEIVED IN BAD CONDITION