

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202 NW

23 904 836

This Indenture, WITNESSETH, That the Grantor S., Tom and Minnie Jackson

of the City of Chicago, County of Cook, and State of Illinois \$0,100
for and in consideration of the sum of Four Thousand Seven Hundred Forty-One and Dollars
in hand paid, CONVEY AND WARRANT to Merchandise National Bank of Chicago
of the City of Chicago, County of Cook, and State of Illinois,
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing ap-
paratus and fixtures, and everything appertaining thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago, County of Cook, and State of Illinois, to wit:
Lot 17 in Block 7 in Frank R. Ivey's Resubdivision of Lots 15, 16, 71
and 18 in Andrews' Subdivision of the East $\frac{1}{4}$ of the South West $\frac{1}{4}$ and of
the South Fractional $\frac{1}{4}$ of Section 28 Township 37 North, Range 14
East of the Third Principal Meridian.

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Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor S., Tom and Minnie Jackson
justly indebted upon _____ a principal promissory note bearing date herewith, payable
to Merchandise National Bank of Chicago in the amount of \$14,741.80,
to be made in 84 equal installments of \$56.45 each beginning
June 5, 1977 and ending May 5, 1984.

The Grantor S. covenant, and agrees, as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of April of each year, all taxes against said premises, or and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements which may have been destroyed or damaged; (4) that when to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises in a clean, neat and orderly condition, and to cause to be committed to plaintiff insurance companies acceptable to the holder of the first mortgage indebtedness, with insurance attached payable first, to the first Trustee or Mortgagee, according to the first mortgage, or such other persons as the Grantor S. may designate, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior, incumbrances, and the Grantor S. shall be liable for all expenses of collection, including attorney's fees, and costs, in any action to foreclose or collect the same.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or any all interest therein, and the expense of same shall be paid by the grantor S., and the grantor S. agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent per annum, plus expenses, to the grantee or the holder of the same.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, plus the same as if all of said indebtedness had then matured by express terms.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, plus the same as if all of said indebtedness had then matured by express terms. In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, plus the same as if all of said indebtedness had then matured by express terms.

In the event of the death, removal or absence from said _____ County of the grantee, or of his refusal or failure to act, then of said County is hereby appointed to be his successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County or his successor appointed to be second in the same office. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving the reasonable charge.

Witness the hand, and seal, of the grantor this 25th day of April A.D. 1977

This document prepared by

Marion Agar

Merchandise National Bank
Merchandise 1104
Chicago, Illinois 60654

X Tom and Jackson (SEAL)

X Minnie Jackson (SEAL)

_____ (SEAL)

(SEAL)

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State of Illinois R 23 5112 07
County of Cook SS. APR-28-71 364611 • 23901936 • A Rec 100.

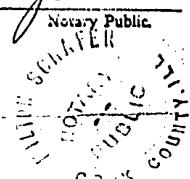
I, Milton Schaper

a Notary Public in and for said County, in the State aforesaid, do hereby certify that
Tom and Minnie Jackson

personally known to me to be the same person whose name is — are subscribed to the foregoing
Instrument, appeared before me this day in person, and acknowledged that the signed, sealed and
delivered the said instrument as their free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 21st
day of January, A.D. 1971.

Milton Schaper



My Commission Expires Jan. 11, 1979

Box No _____
SECOND MORTGAGE
Trust Deed

Tom and Minnie Jackson

To
Merchandise National Bank of
Chicago, Chicago, Illinois



23901936

END OF RECORDED DOCUMENT