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QUITCLAIM DEED

NO.

The GRANTOR, CITY OF CHICAGO, a municipal corporation of the State of Illinois hereinafter referred to as the "Grantor" for and in consideration of ONE AND 00/100 DOLLARS (\$1.00)

conveys and Quitclaims to FAMILY CHRISTIAN ENTERPRISES, INC.

LISLE, ILLINOIS, hereinafter referred to as the "Grantee", all interest and title of the Grantor in the following described property:

Lot 5 in Block 4 in Demarests Subdivision of the North East 1/4 of the South East 1/4 of Section 18, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 1745 West 59th Street, Chicago, Illinois.

I HEREBY DECLARE THIS DEED REPRESENTS A TRANSACTION EXEMPT UNDER PARAGRAPH b, SEC. 4 OF THE REAL ESTATE TRANSFER TAX ACT AND EXEMPT UNDER PARAGRAPH b CE SECTION 200.1-2B 6 OF CITY OF CHICAGO ORDINANCES.

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Property of Cook County Clerk's Office

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This Deed is made and executed upon and is subject to certain express conditions and covenants, said conditions and covenants being a part of the consideration for the property hereby conveyed and are to be taken and construed as running with the land.

FIRST: The Grantee shall start renovation and reconstruction of said premises within three months after the date of Delivery of the Deed and complete said construction, certified as satisfactory, and in compliance with the City Code, within nine months, after the date of Delivery of the Deed.

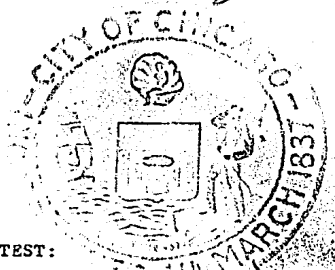
SECOND: The Grantee shall sell said property to a qualified Buyer within three months of renovation of the property.

THIRD: In the event renovation of the property is unfeasible, the Grantee will demolish said property at its own expense.

FOURTH: The Grantee agrees for itself and any successor in interest not to discriminate upon the basis of race, religion, color, sex, or national origin in the sale, lease, or rental or in the use or occupancy of the property hereby conveyed or any part thereof, or of any Improvements erected or to be erected thereon or any part thereof, or in the demolition of the property.

IN WITNESS WHEREOF, the Agency has caused the Agreement to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by _____ and by _____ on or as of the 24th day of June, 1975

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CITY OF CHICAGO

By Richard J. Daley
MAYOR

ATTEST:

Paul L. Marcus
CITY CLERK

Richard J. Daley
COMMISSIONER, DEPARTMENT OF URBAN RENEWAL

