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QUITCLAIM DEED

23 985 027

NO.

The GRANTOR, CITY OF CHICAGO, a municipal corporation of the State of Illinois, hereinafter referred to as the "Grantor" for and in consideration of ONE AND 00/100 DOLLARS (\$1.00)

conveys and Quitclaims to FAMILY CHRISTIAN ENTERPRISES, INC.

LISLE, ILLINOIS, hereinafter referred to as the "Grantee", all interest and title of the Grantor in the following described property:

Lot 21 in Block 4 in Hicklingdale Addition to Chicago, being a Subdivision of the North 10 Acres of the South 34 7/8 acres of the East 1/2 of the South East 1/4 of Section 8, Township 38 North Range 14 East of the Third Principal Meridian, According to the Plat thereof recorded October 31, 1870 in Book 172 of Maps page 53 as document 71601 in Cook County, Illinois, commonly known as 5341 South Peoria, Chicago, Illinois.

I HEREBY DECLARE THIS DEED REPRESENTS A TRANSACTION EXEMPT UNDER PARAGRAPH b, SECTION 4 OF THE REAL ESTATE TRANSFER TAX ACT AND EXEMPT UNDER PARAGRAPH b OF SECTION 200.1-21 6 OF CITY OF CHICAGO ORDINANCES.

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Property of Cook County Clerk's Office

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This Deed is made and executed upon and is subject to certain express conditions and covenants, said conditions and covenants being a part of the consideration for the property hereby conveyed and are to be taken and construed as running with the land.

FIRST: The Grantee shall start renovation and reconstruction of said premises within three months after the date of Delivery of the Deed and complete said construction, certified as satisfactory, and in compliance with the City Code, within nine months, after the date of Delivery of the Deed.

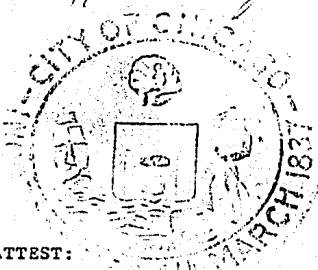
SECOND: The Grantee shall sell said property to a qualified Buyer within three months of renovation of the property.

THIRD: In the event renovation of the property is unfeasible, the Grantee will demolish said property at its own expense.

FOURTH: The Grantee agrees for itself and any successor in interest not to discriminate upon the basis of race, religion, color, sex, or national origin in the sale, lease, or rental or in the use or occupancy of the property hereby conveyed or any part thereof, or of any Improvements erected or to be erected thereon or any part thereof, or in the demolition of the property.

IN WITNESS WHEREOF, the Agency has caused the Agreement to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by _____ and by _____ on or as of the 24th day of June, 1976

23 985 027



CITY OF CHICAGO

By Richard J. Daley
MAYOR

ATTEST:

John E. Warner
CITY CLERK

Richard J. Daley
COMMISSIONER, DEPARTMENT OF URBAN RENEWAL

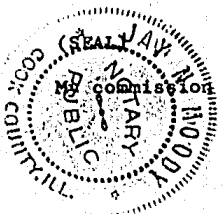
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Jay N Moody, a Notary Public in and for said County, in the State aforesaid, do hereby certify that RICHARD J. DALEY, personally known to me to be the Mayor of the City of Chicago, a municipal corporation, and JOHN C. MARCIN, personally known to me to be the City Clerk of the City of Chicago, a municipal corporation, and personally known to me to be same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me severally acknowledged that as such Mayor and Clerk, they signed and delivered the same instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the City of Chicago, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 24 day of June, 1976.

Jay N Moody



My commission expires 7-24-77, 1976.

23 985 027

THIS INSTRUMENT PREPARED BY:

HAROLD TEPPER
ASSISTANT CORPORATION COUNSEL
Room 610 - City Hall
Chicago, Illinois

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