

UNOFFICIAL COPY

Doc#. 2300346069 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/03/2023 11:24 AM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

Treffy LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Merchants and Manufacturers Bank, (hereinafter referred to as "Bank"), who maintains an office at One Mid America Plaza, Suite 140, Oak Brook Terrace, IL 60181. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$249,000.00 creates a lien on real estate in Cook County located at 706-712 Morse Avenue, Schaumburg, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

12-28-2022
Date

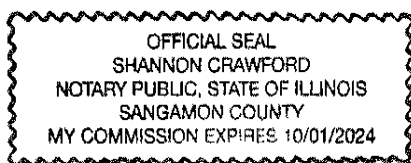
By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

Attest: Paula M. Steiner

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Shannon Crawford, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said Instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 28 day of December, 2022.



Shannon Crawford
NOTARY PUBLIC

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EXHIBIT "A"

LOT 35 IN BLOCK 3 IN CENTEX-SCHAUMBURG INDUSTRIAL PARK, UNIT 116, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON NOVEMBER 13, 1974 AS DOCUMENT NUMBER LR2788019, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 706-712 MORSE AVENUE, SCHAUMBURG, IL, 60193-4534
PIN: 07-33-202-064-0000

Property of Cook County Clerk's Office