

# UNOFFICIAL COPY

W. H. Cleas  
RECORDED IN BILLS

**COOK COUNTY, ILLINOIS**  
**TRUST DEED** FILED FOR RECORD  
FEB 24 '75 153 P.M.  
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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE made **February 22, 1975**, between **THOMAS D. FARINA, JR. and JOAN E. FARINA, his wife and PAULINE FARINA, a spinster and ADRIENNE FARINA, a spinster** herein referred to as "Mortgagors," and **MELROSE PARK NATIONAL BANK**, a National Banking Association herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note herein described, said legal holder or Holders being herein referred to as Holders of the Note, in the principal sum of **THIRTY-FIVE THOUSAND AND NO/100--- Dollars. (\$35,000.00)** evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to **THE ORDER OF BEARER** and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from **on the balance** of principal remaining from time to time unpaid at the rate of **9** per cent per annum in installments as follows:

**Three hundred four and 90/100-----(\$314.90)-----**  
**or more**  
**Dollar on the 15th day of April 1975, and Three hundred fourteen and 90/100-----**  
**or more**  
**Dollar on the 15th day of each month thereafter until said note is fully paid except that the final payment of principal**

and interest, if not sooner paid, shall be due on the **15th day of January 1995**. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of **9.5** per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Melrose Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of **MELROSE PARK NATIONAL BANK** in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the **Melrose Park** **COUNTY OF Cook** **AND STATE OF ILLINOIS,** to wit:

**Lots Five (5), Six (6), Seven (7) and Eight (8) in Block 118 in Melrose a Subdivision of parts of Section Three (3) and Section Ten (10), Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.**

which, with the property hereinafter described is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto which are pledged personally and in a parity with said real estate and not secondarily and all apparatus, equipment or articles now or hereafter therein used to supply heat, gas, air conditioning, power, light, power, refrigeration (whether single units or centrally controlled), and ventilation including (without restriction of the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, where said rights and benefits the Mortgagors do hereby expressly release and waive.

The trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand        and seal        of Mortgagors the day and year first above written.

Thomas D. Farina, Jr. (SEAL) Pauline Farina (SEAL)  
(THOMAS D. FARINA, JR.) (PAULINE FARINA, a spinster)  
Joan E. Farina (SEAL) Adrienne Farina (SEAL)  
(JOAN E. FARINA) (ADRIENNE FARINA, a spinster)

STATE OF ILLINOIS,  
County of COOK  
BANK  
NOTARY PUBLIC  
DO PAGE COUNTY  
RUTH BANNISTER  
REAL ESTATE LOAN DEPARTMENT  
MELROSE PARK NATIONAL BANK  
MELROSE PARK, ILLINOIS 60160

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
THOMAS D. FARINA, JR. AND JOAN E. FARINA, HIS WIFE AND PAULINE  
FARINA, A SPINSTER, AND ADRIENNE FARINA, A SPINSTER  
are personally known to me to be the same person        whose name        subscribed to the foregoing Instrument,  
appeared before me this day in person and acknowledged that       they  
signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes  
therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 22nd day of February, A.D. 1975.

Ruth Bannister, Notary Public

THIS DOCUMENT WAS PREPARED BY:  
RUTH BANNISTER, REAL ESTATE LOAN DEPARTMENT  
MELROSE PARK NATIONAL BANK  
MELROSE PARK, ILLINOIS 60160

# UNOFFICIAL COPY

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE I (THE REVERSE SIDE OF THIS TRUST DEED))

1. Mortgagors shall (A) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (B) keep and premises in good condition and repair without waste, and free from mechanic's or other liens or claims for hen not expressly subordinated to the hen hereof; (C) pay when due any indebtedness which may be secured by a hen or charge on the premises superior to the hen hereof, and upon request exhibit satisfactory evidence of the discharge of such prior hen to Trustee or to holders of the note; (D) complete within a reasonable time any building or building or structure on the premises or at any time in process of erection upon said premises; (E) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (F) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches, all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said property insured against loss or damage by fire or lightning for the full insurable value thereof, and against tornadoes, windstorms, or cyclones \_\_\_\_\_, for 100 per centum of the insurable value thereof, the insurable value for all insurance purposes to be deemed not less than the amount of said principal indebtedness; all in companies satisfactory to holder and make all insurance policies payable in case of loss to Trustee by the standard mortgage clause to be attached to each policy for the benefit of the debtors, deferring payment of premium to holder, and in case of insurance against fire, to expire, so delivered ten-year policies not less than twenty days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinafter required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior hen or title or claim thereof, or redeem from any tax sale or forefeiture affecting said premises or contest any tax or assessment. All monies paid for any of the purposes authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other monies advanced by Trustee or the holders of the note to protect the mortgaged premises and the hen hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be much additional indebtedness, which shall bear interest immediately due and payable without notice and with interest accrued at the rate of **9 1/2** percent per annum. Interest of Trustee or holders of the note shall never be considered as a waiver of any right accrued to them on account of any default hereunder on the part of Mortgagors.

5. Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate; (a) in the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holder or holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment, premium, or other interest on the note, or (b) the day when default shall occur and continue for thirty days in the performance of any other agreement of the Mortgagors.

7. When the hen is lost, destroyed, or shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the hen hereof. In any suit to foreclose the hen hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree of proceeding all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonable, necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title or to the value of the property, or to collect the same. The amount of such additional indebtedness, in the nature of this paragraph mentioned above, shall be determined by the holder or holders of the note immediately after the public sale or other proceedings, to which either of them shall be a party, either as plaintiff, defendant, or claimant or defendant, by reason of this act and of any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after a default of such right; (c) foreclose whether or not actually commenced; or (d) preparations for the defense of any threatened suit or proceeding which might affect the premises; (e) the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority. First on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all unpaid principal and interest then due on the note; fourth, any overplus to Mortgagors, then heirs, legal representatives or assignees, including rights in action, arising out of the note.

9. Upon, or any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and deficiency, during the full statutory period of redemption whether here be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be by law, custom or use usual in such cases for the protection, possession, control, management and enjoyment of property, including the right to sell the same. The court from time to time may authorize the receiver to apply the net proceeds of any homestead amount in addition to the overplus secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other hen which may be or become superior to the note or of such decree, provided such application is made prior to foreclosing sale; (2) the deficiency in case of a sale and sufficient to the note or of such decree, provided such application is made prior to foreclosing sale; (3) the deficiency in case of a sale and sufficient to the note or of such decree, provided such application is made prior to foreclosing sale.

10. No action for the enforcement of the hen or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust instrument or exercise any power herein given unless expressly obligated by the terms hereof, nor liable for any acts or omissions hereunder, except in case of wilful neglect or want of due care on the part of the agents or employees of Trustee, and may require indemnities satisfactory to it before releasing any power herein given.

13. Trustee may cancel this trust deed and the hen thereby by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, such representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder which conforms in substance with the description herein contained of the note and which purports to be executed by the person herein identified as the maker thereof; and where a release is requested of the original trustee and it has never executed a certificate on any note so identified, it may accept a note which conforms in substance with the description herein contained of the note and which purports to be executed by the person herein identified as makers thereof.

14. Trustee at any time acting hereunder may resign by instrument in writing filed in the office of the Recorder or Register of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation, shall be Successor in Trust, and in case of its resignation, inability or refusal to act, the recorder of DEEDS AND OF THE PROPERTY IN WHICH SAID PROPERTY IS SITUATED SHALL BE SUCH SUCCESSOR IN TRUST. Any Successor in Trust hereunder shall have the entire title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming an interest through or against them, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or by whom the note or trust deed may be executed.

16. Each holder of this trust deed also agrees to deposit with the holder of the instrument described herein and of the instrument of estate tax, each month, \_\_\_\_\_.

**IMPORTANT**

FOR THE PROTECTION OF BOTH THE BORROWER  
AND LENDER, THE NOTE SECURED BY THIS  
TRUST DEED SHOULD BE IDENTIFIED BY THE  
TRUSTEE NAMED HEREIN BEFORE THE TRUST  
DEED IS FILED FOR RECORD.

**The Instalment Note mentioned in the within Trust Deed has been**

MELBOURNE PARK NATIONAL BANK as Trustee

MEERROSE PARK NATIONAL PARK  
by Paul B. Johnson, Jr., 1968, 2000

**FOR RECORDERS INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE**

1109 North 21st Avenue, Melrose Park, Ill.

OR  
INSTRUCTIONS  
RECODER'S OFFICE BOX NUMBER 665  
MELROSE PARK NATIONAL BANK

**FOR RECORDER'S INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
RECORDED IN QUARTER HERE**

END OF RECORDED DOCUMENT