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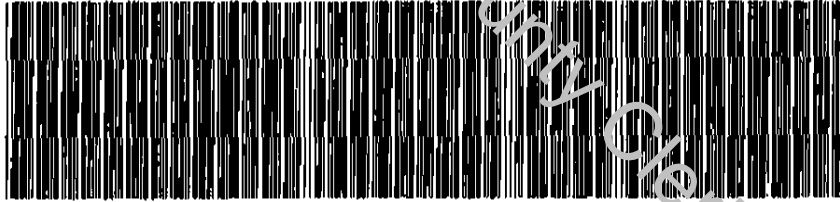
Doc#. 2300633440 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/06/2023 04:03 PM Pg: 1 of 13

RECORDATION REQUESTED BY:
OLD NATIONAL BANK
810 Chicago Metro Bus
Banking
8750 W BRYN MAWR, STE
1300
Chicago, IL 60631

WHEN RECORDED MAIL TO:
Old National Bank
CBU-3rd Floor
600 N Royal Avenue
Evansville, IN 47715

FOR RECORDER'S USE ONLY

This ASSIGNMENT OF RENTS prepared by:
ANNA TOOLEY
OLD NATIONAL BANK
300 NORTH HUNT CLUB ROAD
GURNEE, IL 60031



#####%12152022%0115%#####

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS dated December 15, 2022, is made and executed between OLD NATIONAL BANK, not personally but as Successor Trustee u/t/a dated December 18, 2003 and known as TRUST NO. 18032 (referred to below as "Grantor") and OLD NATIONAL BANK, whose address is 8750 W BRYN MAWR, STE 1300, Chicago, IL 60631 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor hereby assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in COOK County, State of Illinois:

See Exhibit A, which is attached to this Assignment and made a part of this Assignment as if fully set forth herein.

The Property or its address is commonly known as 2800 COUNTRY CLUB DR, OLYMPIA FIELDS, IL 60461-1534. The Property tax identification number is 31-13-200-001-0000; 31-13-303-043-0000; 31-24-100-004-0000.

CROSS-COLLATERALIZATION. In addition to the Note, this Assignment secures all obligations, debts and

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ASSIGNMENT OF RENTS (Continued)

Page 2

liabilities, plus interest thereon, of either Grantor or Borrower to Lender, or any one or more of them, as well as all claims by Lender against Borrower and Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Borrower or Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

FUTURE ADVANCES. In addition to the Note, this Assignment secures all future advances made by Lender to Borrower or Grantor whether or not the advances are made pursuant to a commitment. Specifically, without limitation, this Assignment secures, in addition to the amounts specified in the Note, all future amounts Lender in its discretion may loan to Borrower or Grantor, together with all interest thereon; however, in no event shall such future advances (excluding interest) exceed in the aggregate \$3,000,000.00.

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF BORROWER AND GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

GRANTOR'S WAIVERS. Grantor waives all rights or defenses arising by reason of any "one action" or "anti-deficiency" law, or any other law which may prevent Lender from bringing any action against Grantor, including a claim for deficiency to the extent Lender is otherwise entitled to a claim for deficiency, before or after Lender's commencement or completion of any foreclosure action, either judicially or by exercise of a power of sale.

BORROWER'S WAIVERS AND RESPONSIBILITIES. Lender need not tell Borrower about any action or inaction Lender takes in connection with this Assignment. Borrower assumes the responsibility for being and keeping informed about the Property. Borrower waives any defenses that may arise because of any action or inaction of Lender, including without limitation any failure of Lender to realize upon the Property, or any delay by Lender in realizing upon the Property. Borrower agrees to remain liable under the Note with Lender no matter what action Lender takes or fails to take under this Assignment.

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Documents, Grantor shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as there is no default under this Assignment, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents, provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power and authority to enter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any instrument now in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Assignment.

LENDER'S RIGHT TO RECEIVE AND COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

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ASSIGNMENT OF RENTS (Continued)

Page 3

Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all legal proceedings necessary for the protection of the Property, including such proceedings as may be necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law.

REINSTATEMENT OF SECURITY INTEREST. If payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (A) to Borrower's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (B) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (C) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the

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ASSIGNMENT OF RENTS (Continued)

Page 4

same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Property or if Grantor fails to comply with any provision of this Assignment or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Assignment or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Rents or the Property and paying all costs for insuring, maintaining and preserving the Property. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Assignment also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon the occurrence of any Event of Default.

DEFAULT. Each of the following, at Lender's option, shall constitute an Event of Default under this Assignment:

Payment Default. Borrower fails to make any payment when due under the Indebtedness.

Other Defaults. Borrower or Grantor fails to comply with or to perform any other term, obligation, covenant or condition contained in this Assignment or in any of the Related Documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower or Grantor.

Default on Other Payments. Failure of Grantor within the time required by this Assignment to make any payment for taxes or insurance, or any other payment necessary to prevent filing of or to effect discharge of any lien.

Default in Favor of Third Parties. Borrower or Grantor defaults under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's or Grantor's property or ability to perform their respective obligations under this Assignment or any of the Related Documents.

False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or Grantor or on Borrower's or Grantor's behalf under this Assignment or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Defective Collateralization. This Assignment or any of the Related Documents ceases to be in full force and effect (including failure of any collateral document to create a valid and perfected security interest or lien) at any time and for any reason.

Insolvency. The dissolution or termination of Borrower's or Grantor's existence as a going business, the insolvency of Borrower or Grantor, the appointment of a receiver for any part of Borrower's or Grantor's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower or Grantor.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Borrower or Grantor or by any governmental agency against the Rents or any property securing the Indebtedness. This includes a garnishment of any of Borrower's or Grantor's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Borrower or Grantor as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if

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ASSIGNMENT OF RENTS (Continued)

Page 5

Borrower or Grantor gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Property Damage or Loss. The Property is lost, stolen, substantially damaged, sold, or borrowed against.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the Indebtedness or any guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness.

Adverse Change. A material adverse change occurs in Grantor's financial condition, or Lender believes the prospect of payment or performance of the Indebtedness is impaired.

Cure Provisions. If any default, other than a default in payment, is curable and if Grantor has not been given a notice of a breach of the same provision of this Assignment within the preceding twelve (12) months, it may be cured if Grantor, after Lender sends written notice to Borrower demanding cure of such default: (1) cures the default within fifteen (15) days; or (2) if the cure requires more than fifteen (15) days, immediately initiates steps which Lender deems in Lender's sole discretion to be sufficient to cure the default and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Borrower or Grantor to declare the entire Indebtedness immediately due and payable, including any prepayment penalty that Borrower would be required to pay.

Collect Rents. Lender shall have the right, without notice to Borrower or Grantor, to take possession of the Property and collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender shall have all the rights provided for in the Lender's Right to Receive and Collect Rents Section, above. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Mortgagee in Possession. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Election of Remedies. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Assignment, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this

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ASSIGNMENT OF RENTS (Continued)

Page 6

Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law.

COUNTERPARTS. This document may be executed in counterparts, each of which, when so executed, may be considered an original.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Caption Headings. Caption headings in this Assignment are for convenience purposes only and are not to be used to interpret or define the provisions of this Assignment.

Governing Law. This Assignment will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Illinois without regard to its conflicts of law provisions. This Assignment has been accepted by Lender in the State of Illinois.

Choice of Venue. If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Cook County, State of Illinois.

Joint and Several Liability. All obligations of Borrower and Grantor under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each Grantor signing below is responsible for all obligations in this Assignment.

Merger. There shall be no merger of the interest or estate created by this Assignment with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

Interpretation. (1) In all cases where there is more than one Borrower or Grantor, then all words used in this Assignment in the singular shall be deemed to have been used in the plural where the context and construction so require. (2) If more than one person signs this Assignment as "Grantor," the obligations of each Grantor are joint and several. This means that if Lender brings a lawsuit, Lender may sue any one or more of the Grantors. If Borrower and Grantor are not the same person, Lender need not sue Borrower first, and that Borrower need not be joined in any lawsuit. (3) The names given to paragraphs or sections in this Assignment are for convenience purposes only. They are not to be used to interpret or define the provisions of this Assignment.

No Waiver by Lender. Lender shall not be deemed to have waived any rights under this Assignment unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Assignment shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Assignment. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any future transactions. Whenever the consent of Lender is

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ASSIGNMENT OF RENTS (Continued)

Page 7

required under this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

Notices. Any notice required to be given under this Assignment shall be given in writing, and shall be effective when actually delivered, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Assignment. Any party may change its address for notices under this Assignment by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless otherwise provided or required by law, if there is more than one Grantor, any notice given by Lender to any Grantor is deemed to be notice given to all Grantors.

Powers of Attorney. The various agencies and powers of attorney conveyed on Lender under this Assignment are granted for purposes of security and may not be revoked by Grantor until such time as the same are renounced by Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Assignment. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Assignment shall not affect the legality, validity or enforceability of any other provision of this Assignment.

Successors and Assigns. Subject to any limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waive Jury. All parties to this Assignment hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by any party against any other party.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Assignment.

Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS ASSIGNMENT, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15 1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS ASSIGNMENT, ANY AND ALL RIGHTS OF REDEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Assignment. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code:

Assignment. The word "Assignment" means this ASSIGNMENT OF RENTS, as this ASSIGNMENT OF RENTS may be amended or modified from time to time, together with all exhibits and schedules attached to this ASSIGNMENT OF RENTS from time to time.

Borrower. The word "Borrower" means OLYMPIA FIELDS COUNTRY CLUB.

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ASSIGNMENT OF RENTS (Continued)

Page 8

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Assignment in the default section of this Assignment.

Grantor. The word "Grantor" means TRUST NO. 18032.

Guaranty. The word "Guaranty" means the guaranty from guarantor, endorser, surety, or accommodation party to Lender, including without limitation a guaranty of all or part of the Note.

Indebtedness. The word "Indebtedness" means all principal, interest, and other amounts, costs and expenses payable under the Note or Related Documents, together with all renewals of, extensions of, modifications of, consolidations of and substitutions for the Note or Related Documents and any amounts expended or advanced by Lender to discharge Grantor's obligations or expenses incurred by Lender to enforce Grantor's obligations under this Assignment, together with interest on such amounts as provided in this Assignment. Specifically, without limitation, Indebtedness includes the future advances set forth in the Future Advances provision, together with all interest thereon and all amounts that may be indirectly secured by the Cross-Collateralization provision of this Assignment.

Lender. The word "Lender" means OLD NATIONAL BANK, its successors and assigns.

Note. The word "Note" means the promissory note dated December 15, 2022, in the original principal amount of **\$3,000,000.00** from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index. The index currently is 4.298% per annum. Payments on the Note are to be made in accordance with the following payment schedule: 85 monthly consecutive interest payments, beginning January 15, 2023, with interest calculated on the unpaid principal balances at an interest rate based on the 1 month Secured Overnight Financing Rate published by CME Group Benchmark Administration Limited, as the administrator of the benchmark (or a successor administrator), plus a margin of 1.600 percentage points; 6 annual consecutive principal payments of \$428,571.43 each, beginning February 15, 2024 during which interest continues to accrue on the unpaid principal balances at an interest rate based on the 1 month Secured Overnight Financing Rate published by CME Group Benchmark Administration Limited, as the administrator of the benchmark (or a successor administrator), plus a margin of 1.600 percentage points; and one principal and interest payment on February 15, 2030, with interest calculated on the unpaid principal balances at an interest rate based on the 1 month Secured Overnight Financing Rate published by CME Group Benchmark Administration Limited, as the administrator of the benchmark (or a successor administrator), plus a margin of 1.600 percentage points. The final payment will be for all principal and accrued interest not yet paid together with any other unpaid amounts under the Note. Notwithstanding the foregoing, the rate of interest accrual described for the principal only payment stream applies only to the extent that no other interest rate for any other payment stream applies. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. **NOTICE:** Under no circumstances shall the interest rate on this Note be more than the maximum rate allowed by applicable law.

Property. The word "Property" means all of Grantor's right, title and interest in and to all the Property as described in the "Assignment" section of this Assignment.

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

Rents. The word "Rents" means all of Grantor's present and future rights, title and interest in, to and under any and all present and future leases, including, without limitation, all rents, revenue, income, issues, royalties, bonuses, accounts receivable, cash or security deposits, advance rentals, profits and proceeds from the Property, and other payments and benefits derived or to be derived from such leases of every kind and nature, whether due now or later, including without limitation Grantor's right to enforce such leases

UNOFFICIAL COPY**ASSIGNMENT OF RENTS
(Continued)**

Page 9

and to receive and collect payment and proceeds thereunder.

GRANTOR'S LIABILITY This Assignment is executed by Grantor, not personally but as Trustee as provided above in the exercise of the power and the authority conferred upon and vested in it as such Trustee (and Grantor thereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing in this Assignment or in the Note shall be construed as creating any liability on the part of Grantor personally to pay the Note or any interest that may accrue thereon, or any other indebtedness under this Assignment, or to perform any covenant either express or implied contained in this Assignment, all such liability, if any, being expressly waived by Lender and by every person now or hereafter claiming any right or security under this Assignment, and that so far as Grantor and its successors personally are concerned, the legal holder or holders of the Note and the owner or owners of any indebtedness shall look solely to the Property for the payment of the Note and indebtedness, by the enforcement of the lien created by this Assignment in the manner provided in the Note and herein or by action to enforce the personal liability of any guarantor.

THE UNDERSIGNED ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT. THIS DOCUMENT IS EXECUTED ON DECEMBER 15, 2022.

GRANTOR:

TRUST NO. 18032

as Trustee and not individually

OLD NATIONAL BANK, not personally but as Trustee under that certain trust agreement dated 12-18-2003 and known as TRUST NO. 18032.

By: 

Authorized Signer for OLD NATIONAL BANK

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ASSIGNMENT OF RENTS (Continued)

TRUST ACKNOWLEDGMENT

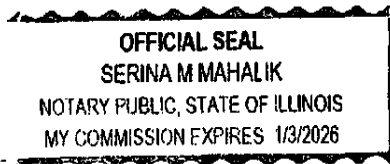
STATE OF IL)
) SS
 COUNTY OF Will)

On this 20th day of December, 2022 before me, the undersigned Notary Public, personally appeared Peggy A. Regas, Authorized Signer of OLD NATIONAL BANK, Trustee of TRUST NO. 18032, and known to me to be an authorized trustee or agent of the trust that executed the ASSIGNMENT OF RENTS and acknowledged the Assignment to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Assignment and in fact executed the Assignment on behalf of the trust.

By Serina M. Mahalik Residing at Mundok, IL

Notary Public in and for the State of IL

My commission expires 01-03-2026



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EXHIBIT "A"

PARCEL 1:

THAT PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD AND LYING WESTERLY AND NORTHERLY OF THE FOLLOWING DESCRIBED BOUNDARY LINES:

BEGINNING AT THE NORTHEAST CORNER OF THE WEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 13, THENCE SOUTH ALONG THE EAST LINE OF SAID WEST 1/4 TO THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 13; THENCE WEST ALONG THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4; TO THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4; THENCE SOUTH ALONG THE SAID WEST LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4 TO A POINT WHICH IS 484 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 13; THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST 1/4 OF SAID SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL WITH SAID WEST LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 6250 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 52 DEGREES 32 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 403.25 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVE CONVEX TO THE WEST, TANGENT TO THE LAST DESCRIBED LINE AND HAVING A RADIUS OF 987.95 FEET, A CHORD DISTANCE OF 315.53 FEET TO A POINT WHICH IS IN THE NORTHERLY CORNER OF LOT 23 IN "OLYMPIA WOODS", A SUBDIVISION REGISTERED APRIL 20, 1953, AS TORRENS DOCUMENT NUMBER 1458308; THENCE SOUTHWESTERLY ALONG THE RADIUS OF AFORESAID CURVE EXTENDED, (NORTHWESTERLY LINE OF SAID LOT 23) A DISTANCE OF 260 FEET TO A POINT ON A CURVE CONCENTRIC WITH THE LAST DESCRIBED CURVE; THENCE SOUTHEASTERLY ALONG SAID CURVE HAVING A RADIUS OF 1247.95 FEET A CHORD DISTANCE OF 398.32 FEET TO A POINT OF CURVE; THENCE IN A SOUTHEASTERLY DIRECTION ALONG A LINE TANGENT TO THE LAST DESCRIBED CURVE A DISTANCE OF 400 FEET TO A POINT 581 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 13, THENCE SOUTH ALONG A LINE 581 FEET WEST OF AND PARALLEL WITH THE SAID EAST LINE OF THE WEST 1/2 OF THE SOUTHEAST 1/4 TO A POINT WHICH IS 153 FEET NORTH OF THE NORTHEAST CORNER OF LOT 125 IN OLYMPIA WOODS SECOND ADDITION SUBDIVISION, REGISTERED JUNE 20, 1955, AS TORRENS DOCUMENT NUMBER 1602294; THENCE WEST PERPENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 300.02 FEET TO A POINT; THENCE SOUTHWESTERLY ON A LINE FORMING AN ANGLE OF 128 DEGREES 52 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 102.75 FEET; THENCE NORTHWESTERLY ON A LINE FORMING AN ANGLE OF 116 DEGREES 52 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE A DISTANCE OF 96.55 FEET; THENCE SOUTHEASTERLY ON A LINE FORMING AN ANGLE OF 120 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 155.22 FEET; THENCE SOUTH ON A LINE PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 13, WHICH FORMS AN ANGLE OF 138 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED LINE, A DISTANCE OF 250 FEET TO A POINT WHICH IS 175 FEET EAST OF THE WEST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 13, THENCE WEST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 835 FEET TO A POINT WHICH IS 660 FEET WEST OF THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 13, THENCE SOUTH ON A LINE 660 FEET WEST OF AND PARALLEL WITH SAID EAST LINE OF THE SOUTHWEST 1/4 A DISTANCE OF 493.25 FEET; THENCE SOUTHEASTERLY ON A STRAIGHT LINE A DISTANCE 01709.51 FEET MORE OR LESS TO A POINT IN THE SOUTH LINE OF SAID SOUTHEAST 1/4, SAID POINT BEING 313 FEET WEST OF THE SOUTHWEST CORNER OF SAID SOUTHEAST 1/4 OF SAID SECTION 13, (EXCEPTING FROM SAID TRACT OF LAND THAT PART THEREOF DESCRIBED AS FOLLOWS:

BEGINNING AT THE AFORESAID NORTHERLY CORNER OF LOT 23 IN SAID "OLYMPIA WOODS"; THENCE SOUTHWESTERLY ALONG THE WESTERLY LINE OF SAID LOT 23, A DISTANCE OF 227 FEET TO THE SOUTHWESTERLY CORNER OF SAID LOT 23; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 86 DEGREES AND 2 MINUTES WITH THE AFORESAID WESTERLY LINE OF SAID LOT 23, WHEN TURNED FROM NORTHEAST TO NORTHWEST, A DISTANCE OF 272.25 FEET TO A POINT; THENCE EASTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 50 DEGREES AND 33 MINUTES WITH THE LAST DESCRIBED LINE WHEN TURNED FROM SOUTH TO EAST, A DISTANCE OF 151.15 FEET TO A POINT; THENCE NORTHEASTERLY ALONG A STRAIGHT LINE WHICH FORMS AN ANGLE OF 129 DEGREES AND 5

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MINUTES WITH THE LAST DESCRIBED LINE WHEN TURNED FROM NORTHWEST TO NORTHEAST, A DISTANCE OF 70.60 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE, A DISTANCE OF 179.05 FEET TO A POINT OF BEGINNING AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13, THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 463.50 FEET TO A POINT, SAID POINT BEING THE POINT OF BEGINNING; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 58 DEGREES 32 MINUTES WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTH TO THE WEST, A DISTANCE OF 350 FEET TO A POINT, SAID POINT BEING THE NORTHWEST CORNER OF LOT 21 IN OLYMPIA WOODS, A SUBDIVISION OF PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1458308; THENCE NORTHEASTERLY ALONG A LINE WHICH IS THE WESTERLY LINE OF SAID LOT 21, EXTENDED NORTHERLY A DISTANCE OF 108.84 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 93 DEGREES 21 MINUTES WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTH TO THE EAST A DISTANCE OF 167.58 FEET TO A POINT; THENCE EASTERLY ALONG A STRAIGHT LINE, A DISTANCE OF 93.80 FEET TO A POINT IN A LINE WHICH IS

443 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND WHICH IS 204 FEET NORTH OF SAID NORTH LINE OF THE SOUTHEAST 1/4; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, A DISTANCE OF 183.50 FEET TO THE POINT OF BEGINNING, AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13, THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT, SAID POINT BEING THE POINT OF BEGINNING; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, A DISTANCE OF 280 FEET; THENCE NORTHWESTERLY ALONG THE NORTHERLY LINE OF THE TRACT OF LAND DESCRIBED IN THE WARRANTY DEED REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 1930203, SAID LINE BEING A STRAIGHT LINE WHICH MAKES AN ANGLE OF 86 DEGREES 33 MINUTES AND 45 SECONDS WITH THE LAST NAMED LINE, WHEN TURNED FROM THE NORTH TO THE WEST, A DISTANCE OF 50.11 FEET TO A POINT OF INTERSECTION WITH A LINE 493 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 277.25 FEET TO A POINT; THENCE EAST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 50 FEET TO THE POINT OF BEGINNING AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13; THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 AND THE NORTHEAST 1/4, A DISTANCE OF 463.50 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 58 DEGREES 32 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTH TO THE WEST A DISTANCE OF 350 FEET TO THE NORTHWEST CORNER OF LOT 21 IN OLYMPIA WOODS, A SUBDIVISION OF PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1458308; SAID POINT BEING THE POINT OF BEGINNING; THENCE CONTINUING NORTHWESTERLY ALONG A STRAIGHT LINE 53.25 FEET TO A POINT; THENCE NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED LINE, ALONG A CURVE CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 987.95 FEET, FOR A CHORD DISTANCE OF 129.75 FEET TO A POINT, SAID POINT BEING THE NORTHWEST CORNER OF LOT 22 IN SAID OLYMPIA WOODS, THENCE NORTHEASTERLY ALONG A LINE WHICH IS THE WESTERLY LINE OF SAID LOT 22 EXTENDED NORTHERLY,

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A DISTANCE OF 97.97 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 102 DEGREES 05 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTH TO THE EAST A DISTANCE OF 168.33 FEET TO A POINT ON THE EASTERLY LINE OF SAID LOT 22, EXTENDED NORTHERLY; THENCE SOUTHWESTERLY ALONG SAID LINE, WHICH MAKES AN ANGLE OF 86 DEGREES 39 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE WEST TO THE SOUTH, A DISTANCE OF 108.84 FEET TO THE POINT OF BEGINNING AND EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, A DISTANCE OF 484 FEET NORTH OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SECTION 13; THENCE WEST ALONG A LINE 484 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 13, A DISTANCE OF 443 FEET TO A POINT; THENCE SOUTH ALONG A LINE 443 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, A DISTANCE OF 463.50 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 58 DEGREES 32 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTH TO THE WEST, A DISTANCE OF 403.05 FEET TO A POINT, THENCE NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED LINE, ALONG A CURVE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 987.95 FEET, FOR A CHORD DISTANCE OF 129.75 FEET TO THE NORTHEAST CORNER OF LOT 23, IN OLYMPIA WOODS, A SUBDIVISION OF PART OF SECTION 13, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1458308, SAID CORNER BEING THE POINT OF BEGINNING; THENCE NORTHEASTERLY ALONG A LINE WHICH IS THE EASTERLY LINE OF SAID LOT 23, EXTENDED NORTHERLY A DISTANCE OF 97.97 FEET TO A POINT; THENCE NORTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 77 DEGREES 55 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTH TO THE WEST, A DISTANCE OF 178.57 FEET TO A POINT; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 168 DEGREES, 34 MINUTES, WITH THE LAST NAMED LINE WHEN TURNED FROM THE SOUTHEAST TO THE SOUTHWEST, A DISTANCE OF 138.08 FEET TO A POINT; THENCE WESTERLY ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 159 DEGREES 39 MINUTES 15 SECONDS WITH THE LAST NAMED LINE WHEN TURNED FROM THE NORTHEAST TO THE WEST, A DISTANCE OF 63.86 FEET TO THE NORTHEASTERLY POINT OF THE LAND CONVEYED IN THE WARRANTY DEED REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES FOR COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 1539327; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF THE LAND CONVEYED BY SAID DEED REGISTERED AS DOCUMENT NUMBER 1539327, A DISTANCE OF 179.05 FEET TO THE NORTHWEST CORNER OF SAID LOT 23; THENCE SOUTHEASTERLY ALONG A CURVE WHICH IS CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 987.95 FEET (SAID LINE BEING THE NORTHERLY LINE OF SAID LOT 23) FOR A CHORD DISTANCE OF 186.30 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

THAT PART OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST AND NORTH OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF SAID NORTHWEST 1/4, 313 FEET WEST OF THE EAST LINE THEREOF, THENCE SOUTH ALONG A LINE 313 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 24, A DISTANCE OF 200 FEET, THENCE WEST ALONG A LINE 200 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 24, A DISTANCE OF 1019 FEET, THENCE SOUTH PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 250 FEET, THENCE WEST ALONG A LINE 450 FEET SOUTH OF AND PARALLEL WITH THE SAID NORTH LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 24, A DISTANCE OF 580 FEET, THENCE NORTHWESTERLY ALONG A STRAIGHT LINE, A DISTANCE OF 533.20 FEET TO A POINT ON THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 24, SAID POINT BEING 450 FEET EAST OF THE NORTHWEST CORNER OF SAID SECTION 24.