



RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:

Cherie Strong
Office of the General Counsel
Chicago Housing Authority
60 E. Van Buren Street, 12th Floor
Chicago, Illinois 60605

Doc# 2301808100 Fee \$73.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 01/18/2023 02:40 PM PG: 1 OF 12

41065234P (25 C OF 36)

Recorder's Stamp

LENDER AGREEMENT TO SUBORDINATE TO RENTAL ASSISTANCE
DEMONSTRATION USE AGREEMENT

ROOSEVELT SQUARE RENTAL

This Agreement to Subordinate to Rental Assistance Demonstration Use Agreement (the "Subordination") is entered into as of this 10th day of January, 2023, by **BMO Harris Bank N.A.**, a national banking association and **CIBC BANK USA**, an Illinois state chartered bank (the "Lender"), and **RS Affordable I LLC**, and Illinois limited liability company (the "Affordable Owner") and **RS Market I LLC**, an Illinois limited liability company (together with the Affordable Owner, the "Owner"), collectively, the ("Parties").

WHEREAS, the Parties executed that certain Construction Funding Agreement dated as of January 10, 2023 (the "Affordable Loan Agreement") and that certain Construction Loan Agreement dated as of January 10, 2023 (the "Market Loan Agreement" together with the Affordable Loan Agreement, the "Loan Agreement") and Owner executed certain promissory notes (collectively, the "Notes") to evidence two separate loans (the "Subordinate Loans") to Owner; and

WHEREAS, the Owner executed that certain Multifamily Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated and recorded as of substantially even date herewith (the "Affordable Mortgage") for the benefit of the City of Chicago, a municipality and home rule unit of local government duly organized and validly existing under the constitution and laws of the State of Illinois ("Governmental Lender"). The Owner also executed that certain Leasehold Mortgage, Security Agreement, Assignment of Leases and Rents, and Fixture Filing dated and recorded as of substantially even date herewith (the "Market Mortgage,") for the benefit of the Lender. The Affordable Mortgage and Market Mortgage are collectively referred herein as the "Mortgage"; and

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WHEREAS, certain UCC Financing Statements (the “**UCC Financing Statement**”) have been or are intended to be filed in connection with the Mortgage;

WHEREAS, the Affordable Owner and the Chicago Housing Authority executed that certain Subordination Agreement (CHA) dated and recorded as of substantially even date herewith (“**Subordination Agreement (CHA)**”);

WHEREAS, the Affordable Owner and Heartland Housing, Inc., a not for profit corporation, executed that certain Subordination Agreement (TIF Sponsor Loan/Seller Loan) (together with the Subordination Agreement (CHA), the “**Subordination Agreements**”) dated and recorded as of substantially even date herewith.

WHEREAS, the Governmental Lender executed that certain Assignment of Mortgage and Loan Documents dated as of January 1, 2023, to be recorded substantially concurrently herewith (the “**Assignment of Mortgage**”), which Assignment of Mortgage assigns to Lender all of Governmental Lender’s right, title and interest in and to, subject to the provisions of the Assignment of Mortgage, the Loan Agreement, the Mortgage, the Notes, the Subordination Agreements and certain other documents executed in connection with the transaction contemplated thereby (collectively, the “**Subordinate Documents**”); and

WHEREAS, HUD authorized the conversion of one hundred twenty-five (125) units at Roosevelt Square I (the “**Project**”) to be located upon the real property described on Exhibit “A” attached hereto, from public housing to Section 8 assistance under the Rental Assistance Demonstration (“**RAD**”) program, pursuant to Public Law 112-55; and

WHEREAS, as a condition of the RAD conversion, the Owner executed a Rental Assistance Demonstration Use Agreement dated and recorded as of substantially even date herewith (the “**RAD Use Agreement**”) for the benefit of HUD; and

WHEREAS, HUD requires as a condition of the RAD conversion that the Parties agree to subordinate the Subordinate Document(s) to the RAD Use Agreement;

NOW THEREFORE, let it be known to all interested parties, that for good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned do hereby agree:

1. So long as the RAD Use Agreement, as assigned to Owner as of even date herewith, and all extensions thereto, be in effect, the Subordinate Document(s) shall in all respects be subordinate in priority to the RAD Use Agreement.
2. Subordination of the Subordinate Documents extends to and continues in effect with respect to any future amendment, extension, renewal, or any other modification of the RAD Use Agreement or the Subordinate Document(s) which have been approved by the Lender in writing.
3. In the event of conflict between/among the Subordinate Document(s) and the RAD Use Agreement, the RAD Use Agreement controls.

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4. The following amendments to the Subordinate Document(s) require the prior written consent of HUD: Any amendment to any HUD-required provisions in the Subordinate Document(s), an increase in the interest rate, an increase of the total indebtedness, an acceleration of the amortization or payment schedule, and any changes that would preclude or impair a reasonable opportunity to cure any defaults by the Project Owner under the Subordinate Documents.
5. This Subordination will survive bankruptcy and foreclosure.
6. This Subordination may be signed in counterparts.
7. The invalidity, in whole or in part, of any of the provisions set forth in this Subordination, shall not affect or invalidate any remaining provisions.
8. This Subordination and every covenant hereof shall be binding upon the Parties and their respective successors and assigns. This Subordination shall not be modified or amended except by a written instrument executed by all parties hereto and approved in writing by HUD.
9. It is expressly understood and agreed that except for the subordination specifically intended and accomplished by this Agreement, the Subordinate Documents shall be and remain in full force and effect.
10. The Market Loan Agreement and Market Mortgage shall be automatically released from this Subordination upon recording of an executed release pursuant to Section 12.29 of the Market Loan Agreement, which releases the lien and security interest of the Affordable Parcel Units, as defined therein, from the Market Mortgage.
11. This Agreement is made under and shall be governed by the laws of the State of Illinois.


[SIGNATURE PAGE(S) TO FOLLOW]

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In witness whereof, the parties have executed this Subordination as of the date first written above.

Lender

BMO HARRIS BANK N.A., a national banking association

By: 
Name: James J. West
Title: Director

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, the undersigned, a notary public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT James J. West, personally known to me to be a Director of BMO Harris Bank N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Director, he/she signed and delivered the said instrument pursuant to authority, as his/her free and voluntary act, and as the free and voluntary act and deed of said national banking association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11 day of January, 2023.


Notary Public

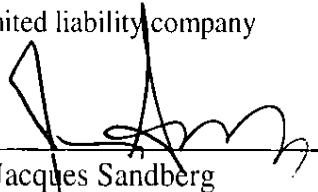


(SEAL)

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Owner

RS AFFORDABLE I LLC
an Illinois limited liability company

By: 
Jacques Sandberg
Authorized Signatory

STATE OF ILLINOIS)
) ss
COUNTY OF COOK

I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that Jacques Sandberg, personally known to me to be the authorized signatory of RS Affordable I LLC, an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such member, he signed and delivered the said instrument, pursuant to authority given by its members as the free and voluntary act of such person, and as the free and voluntary act and deed of the member of RS Affordable I LLC, for the uses and purposes therein set forth.

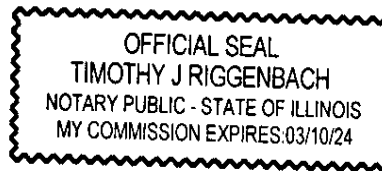
Given under my hand and official seal this 11th day of January, 2023.



Notary Public

My commission expires:

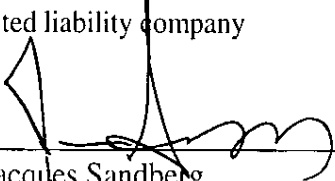
[Seal]



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RS MARKET I LLC

an Illinois limited liability company

By: 
Jacques Sandberg
Authorized Signatory


STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

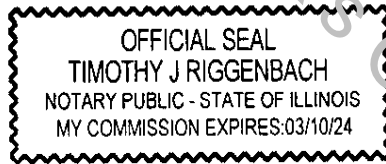
I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that Jacques Sandberg, personally known to me to be the authorized signatory of RS Market I LLC, an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such member, he signed and delivered the said instrument, pursuant to authority given by its members as the free and voluntary act of such person, and as the free and voluntary act and deed of the member of RS Market I LLC, for the uses and purposes therein set forth.

Given under my hand and official seal this 11th day of January, 2023.


Notary Public

My commission expires:

[Seal]



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EXHIBIT A

LEGAL DESCRIPTION

LEASEHOLD ESTATE CREATED BY GROUND LEASE DATED SEPTEMBER 1, 2004 AND RECORDED SEPTEMBER 10, 2004 AS DOCUMENT NO. 0425441020, AS AMENDED BY INSTRUMENT RECORDED JULY 14, 2006 AS DOCUMENT NO. 0619534097, MADE BY AND BETWEEN THE CHICAGO HOUSING AUTHORITY, AS GROUND LESSOR, AND ROOSEVELT SQUARE I LIMITED PARTNERSHIP, AS GROUND LESSEE, WHICH GROUND LEASE DEMISES THE LAND FOR A TERM OF 99 YEARS COMMENCING ON THE LEASE COMMENCEMENT DATE. (AFFECTS PARCELS 1 AND 4 OF TRACT 5); GROUND LEASE DATED SEPTEMBER 1, 2004 AND RECORDED SEPTEMBER 10, 2004 AS DOCUMENT NO. 0425441021, MADE BY AND BETWEEN THE CHICAGO HOUSING AUTHORITY, AS GROUND LESSOR, AND ROOSEVELT SQUARE I LIMITED PARTNERSHIP, AS GROUND LESSEE, WHICH GROUND LEASE DEMISES THE LAND FOR A TERM OF 99 YEARS COMMENCING ON THE LEASE COMMENCEMENT DATE. (AFFECTS PARCEL 2 OF TRACT 5); ASSIGNMENT AND ASSUMPTION AND AMENDMENT OF GROUND LEASE FROM THE CHICAGO HOUSING AUTHORITY, A MUNICIPAL CORPORATION AND ROOSEVELT SQUARE I LIMITED PARTNERSHIP, TO RS AFFORDABLE I LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, DATED AS OF Jan 10, 2023; DEMISING THE FOLLOWING DESCRIBED LAND:

PARCEL 1 - NORTH RESIDENTIAL PARCEL:

PARCEL 1A:

LOTS 1, 5, 7, 19, 23 AND 31 IN PLAT 1 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION, AND SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NO. 0414831142, AND CORRECTED BY INSTRUMENTS RECORDED AS DOCUMENT NOS. 0434416165 AND 0619534094.

For informational purposes only:

Commonly known as 904-910, 1026-1030 South Racine Avenue; 905, 909, 1023-1027 South Lyde Street; all in Chicago, IL 60607; and 1214 West Roosevelt Road, all in Chicago, IL 60608;
PIN Nos. 17-17-334-009-0000, 17-17-334-015-0000, 17-17-334-021-0000, 17-17-323-002-0000, 17-17-323-006-0000 and 17-17-323-008-0000.

PARCEL 1B:

LOT 9 IN RESUBDIVISION OF LOTS 3 AND 4 IN PLAT 1 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION, AND SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NO. 0414831142, AND CORRECTED BY INSTRUMENTS RECORDED AS DOCUMENT NOS. 0434416165 AND 0619534094, SAID RESUBDIVISION RECORDED JUNE 6, 2005 AS DOCUMENT NO. 0515727087, AND CORRECTED BY INSTRUMENT RECORDED JULY 14, 2006 AS DOCUMENT NO. 0619534095.

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For informational purposes only:

Commonly known as 1217 West Arthington Street, Chicago, IL 60607;
PIN No. 17-17-323-025-0000.

PARCEL 1C:

LOT 10 IN RESUBDIVISION OF LOTS 27 AND 28 IN PLAT 1 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION, AND SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NO. 0414831142, AND CORRECTED BY INSTRUMENTS RECORDED AS DOCUMENT NOS. 0434416165 AND 0619534094, SAID RESUBDIVISION RECORDED JUNE 6, 2005 AS DOCUMENT NO. 0515727088.

For informational purposes only:

Commonly known as 1202 West Grenshaw Street, Chicago, IL 60607;
PIN No. 17-17-334-034-0000.

PARCEL 1D:

LOT 12 IN RESUBDIVISION OF LOTS 29 AND 30 IN PLAT 1 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION, AND SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NO. 0414831142, AND CORRECTED BY INSTRUMENTS RECORDED AS DOCUMENT NOS. 0434416165 AND 0619534094, SAID RESUBDIVISION RECORDED JUNE 6, 2005 AS DOCUMENT NO. 0515727089, AND CORRECTED BY INSTRUMENT RECORDED JULY 14, 2006 AS DOCUMENT NO. 0619534093.

For informational purposes only:

Commonly known as 1201 West Grenshaw Street, Chicago, IL 60607;
PIN No. 17-17-334-034-0000.

PARCEL 2 - MIXED USE RESIDENTIAL PARCEL:

LOTS 10, 12, 13, 14 AND 15 IN PLAT 1 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION, AND SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NO. 0414831142, AND CORRECTED BY INSTRUMENTS RECORDED AS DOCUMENT NOS. 0434416165 AND 0619534094; EXCEPT FROM SAID LOTS 10, 12, 13, 14 AND 15 THOSE PARTS THEREOF LYING WITHIN THE NORTH RETAIL PARCEL DESCRIBED AS FOLLOWS:

ALL THAT PORTION OF THE FOLLOWING DESCRIBED PREMISES LYING ABOVE ELEVATION 14.65 AND BENEATH ELEVATION 25.28 CITY OF CHICAGO DATUM:

PART OF LOT 14 AS DESIGNATED UPON PLAT 1 ROOSEVELT SQUARE, A RESUBDIVISION OF PART OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION AND THE SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO LYING WITHIN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS TO WIT: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 14; THENCE SOUTH 89°58'19" EAST ALONG THE SOUTH LINE OF SAID LOT, A DISTANCE OF 4.26 FEET; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 1.01 FEET; TO

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THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 53.87 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 20.22 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 4.86 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 2.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 32.35 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 7.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 16.52 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 2.27 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 0.14 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 12.95 FEET; TO THE POINT OF BEGINNING, SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS.

ALSO EXCEPT

ALL THAT PORTION OF THE FOLLOWING DESCRIBED PREMISES LYING ABOVE ELEVATION 14.65 AND BENEATH ELEVATION 25.28 CITY OF CHICAGO DATUM:

PART OF LOT 13 AS DESIGNATED UPON PLAT 1 ROOSEVELT SQUARE, A RESUBDIVISION OR PART OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION AND THE SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO LYING WITHIN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS, TO WIT: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 13; THENCE NORTH 89°58'19" WEST ALONG THE SOUTH LINE OF SAID LOT, A DISTANCE OF 4.01 FEET; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 1.01 FEET; TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 53.87 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 20.22 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 4.86 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 2.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 32.35 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 7.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 16.52 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 2.27 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 0.14 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 12.95 FEET; TO THE POINT OF BEGINNING, SITUATED IN THE COUNTY OF COOK; STATE OF ILLINOIS.

ALSO EXCEPT

ALL THAT PORTION OF THE FOLLOWING DESCRIBED PREMISES LYING ABOVE ELEVATION 14.55 AND BENEATH ELEVATION 25.18 CITY OF CHICAGO DATUM:

PART OF LOT 12 AS DESIGNATED UPON PLAT 1 ROOSEVELT SQUARE, A RESUBDIVISION OF PART OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION AND THE SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, LYING WITHIN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS TO WIT: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 12; THENCE SOUTH 89°58'19" EAST ALONG THE SOUTH LINE OF SAID LOT, A DISTANCE OF 4.26 FEET; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 1.01 FEET; TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 53.87 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 20.22 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 4.86 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 2.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 32.35 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 7.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 16.52 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 2.27 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 0.14 FEET; THENCE SOUTH 89°58'19" WEST, A DISTANCE OF 12.95 FEET; TO THE POINT OF BEGINNING, SITUATED IN THE COUNTY OF COOK; STATE OF ILLINOIS.

ALSO EXCEPT

ALL THAT PORTION OF THE FOLLOWING DESCRIBED PREMISES LYING ABOVE ELEVATION 14.40 AND BENEATH ELEVATION 25.03 CITY OF CHICAGO DATUM:

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PART OF LOT 10 AS DESIGNATED UPON PLAT 1 ROOSEVELT SQUARE, A RESUBDIVISION OF PART OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION AND THE SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO LYING WITHIN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS TO WIT: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 10; THENCE SOUTH 89°58'19" EAST ALONG THE SOUTH LINE OF SAID LOT, A DISTANCE OF 4.26 FEET; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 1.01 FEET; TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 00°01'41" EAST, A DISTANCE OF 53.87 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 20.22 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 4.86 FEET; THENCE SOUTH 89°58'19" EAST, A DISTANCE OF 2.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 32.35 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 7.50 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 16.52 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 2.27 FEET; THENCE SOUTH 00°01'41" WEST, A DISTANCE OF 0.14 FEET; THENCE NORTH 89°58'19" WEST, A DISTANCE OF 12.95 FEET; TO THE POINT OF BEGINNING, IN THE COUNTY OF COOK, STATE OF ILLINOIS.

ALSO EXCEPT

ALL THAT PORTION OF THE FOLLOWING DESCRIBED PREMISES LYING ABOVE ELEVATION 14.50 AND BENEATH ELEVATION 26.83 CITY OF CHICAGO DATUM:

PART OF LOT 15 AS DESIGNATED UPON PLAT 1 ROOSEVELT SQUARE, A RESUBDIVISION OF PART OF BUCKLEY'S SUBDIVISION, PART OF MACALISTER'S SUBDIVISION AND THE SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO LYING WITHIN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS TO WIT: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 15; THENCE NORTH 89°58'27" WEST ALONG THE SOUTH LINE OF SAID LOT, A DISTANCE OF 10.63 TO A POINT; THENCE NORTH 45°00'08" WEST, A DISTANCE OF 3.67 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH 44°59'52" EAST, A DISTANCE OF 5.10 FEET TO A POINT; THENCE NORTHEASTERLY ALONG A NON-TANGENT CURVE TO THE RIGHT SAID CURVE HAVING A RADIUS OF 3.15 FEET AND A CENTRAL ANGLE OF 180°00'00" (THE CHORD OF WHICH BEARS NORTH 44°59'52" EAST, A DISTANCE OF 6.29 FEET); THENCE NORTH 44°59'52" EAST, A DISTANCE OF 5.10 FEET TO A POINT; THENCE NORTH 45°00'08" WEST, A DISTANCE OF 2.00 FEET TO A POINT; THENCE SOUTH 44°59'52" WEST, A DISTANCE OF .018 FEET TO A POINT; THENCE NORTH 45°00'08" WEST, A DISTANCE OF 0.61 FEET TO A POINT; THENCE NORTH 00°00'08" WEST, A DISTANCE OF 31.26 FEET TO A POINT; THENCE SOUTH 89°59'52" WEST, A DISTANCE OF 11.46 FEET TO A POINT; THENCE NORTH 00°00'08" WEST, A DISTANCE OF 2.99 FEET TO A POINT; THENCE SOUTH 89°59'52" WEST, A DISTANCE OF 29.17 FEET TO A POINT; THENCE NORTH 00°00'08" WEST, A DISTANCE OF 12.01 FEET TO A POINT; THENCE SOUTH 89°59'52" WEST, A DISTANCE OF 6.18 FEET TO A POINT; THENCE SOUTH 00°00'08" EAST, A DISTANCE OF 2.47 FEET TO A POINT; THENCE SOUTH 89°59'52" WEST, A DISTANCE OF 8.58 FEET TO A POINT; THENCE NORTH 00°00'08" WEST, A DISTANCE OF 2.47 FEET TO A POINT; THENCE SOUTH 89°59'52" WEST, A DISTANCE OF 38.95 FEET TO A POINT; THENCE SOUTH 00°00'08" EAST, A DISTANCE OF 57.67 FEET TO A POINT; THENCE NORTH 89°59'52" EAST, A DISTANCE OF 82.93 FEET TO A POINT; THENCE SOUTH 45°00'08" EAST, A DISTANCE OF 0.61 FEET TO A POINT; THENCE SOUTH 44°59'52" WEST, A DISTANCE OF 0.18 FEET TO A POINT; THENCE SOUTH 45°00'08" EAST, A DISTANCE OF 2.00 FEET; TO THE POINT OF BEGINNING, IN THE COUNTY OF COOK, STATE OF ILLINOIS.

For informational purposes only:

Commonly known as 1200, 1210, 1214, 1218 and 1224 West Taylor Street, all in Chicago, IL 60607;

PIN Nos. 17-17-323-038-0000 (part), 17-17-323-040-0000 (part), 17-17-323-042-0000 (part), 17-17-323-044-0000 (part) and 17-17-323-046-0000 (part).

PARCEL 3: INTENTIONALLY OMITTED.

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PARCEL 4 - SOUTH PARCEL:

LOTS 34, 35, 37, 43, 45, 46, 49, 53, 55, 58, AND 62 IN PLAT 2 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BLOCKS 6, 7, AND PART OF 8 OF HENRY WALLER'S SUBDIVISION, PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NO. 0414831143.

For informational purposes only:

Commonly known as 1105-1111 and 1133 West Roosevelt Road; 1220, 1248-1250 and 1264-1266 South Blue Island, Avenue; 1140-1142 West 13th Street; and 1120-1124, 1133-1145, 1146-1156 and 1157 West Washburne Avenue, all in Chicago, IL 60608;

PIN Nos. 17-20-207-046-0000, 17-20-207-049-0000, 17-20-207-053-0000, 17-20-207-055-0000, 17-20-207-058-0000, 17-20-207-062-0000, 17-20-200-066-0000, 17-20-200-067-0000, 17-20-200-069-0000, 17-20-200-075-0000 and 17-20-200-077-0000.

Together with:

FEE SIMPLE TITLE TO ALL BUILDINGS AND IMPROVEMENTS LOCATED, OR TO BE LOCATED AFTER THE DATE OF THE AFORESAID GROUND LEASES ON THE LEASEHOLD ESTATES HEREINABOVE DESCRIBED.