

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

MAR 24 '75 2 03 P.

23 029 387

William S. Oberle
NOTARY PUBLIC

*23029387



TRUST DEED

588957

CTRC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made March 15, 1975, between ZION LITHUANIAN
EVANGELICAL LUTHERAN CONGREGATION, UAC, Illinois religious corp.

herein referred to as "Mortgagors," and
CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described,
said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

EIGHTY THOUSAND (\$80,000.00) no/100 Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER.

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest
from March 15, 1975 on the balance of principal remaining from time to time unpaid at the rate
of seven & one-half (7-1/2%) per cent per annum in installments (including principal and interest) as follows:

\$1,603.04 Dollars on the 15th day
of April 1975 Dollars on the 15th day

thereafter until said note is fully paid except that the final
payment of principal and interest, if not sooner paid, shall be due on the 15th day of March 1980.
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal
balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at
the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust
company in Chicago, Illinois, as the holders of the note may, from time to time, in writing
appoint, and in absence of such appointment, then at the office of CHICAGO TITLE AND TRUST COMPANY
in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions
and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in
consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the
Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated, lying and being in the
COUNTY OF AND STATE OF ILLINOIS.

to wit:

See attached sheet "A" which is incorporated by reference and
is made specifically a part hereof for legal description.



This instrument is witnessed by the following persons:
Paul Block, Andrew Hermanas, Albin Hoffman, Gustav Stefan, and Vincas Shobrys.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this
trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs,
successors and assigns.

WITNESS the hand of Paul Block, Andrew Hermanas, Albin Hoffman, Gustav Stefan, Vincas Shobrys, and Irma Gavenia.

STATE OF ILLINOIS, ss. Notary Public in and for residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

Paul Block, Andrew Hermanas, Albin Hoffman, Gustav Stefan, and Vincas Shobrys, are personally known to me to be the same persons whose names are subscribed to the foregoing

Instrument, appeared before me this day in person and acknowledged that they signed, sealed and

certified the same and the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of March 1975.

Irma Gavenia Notary Public

My Commission Expires September 4, 1978

Notarial Seal

UNOFFICIAL COPY

SHEET "A"

PARCEL 1

lots 20, 21 and 22 in Frank DeLugach's James Highlands,
being a subdivision of the South Half of the South Half
of the North East Quarter (except part lying East of
the West Line of East 22 acres of said South Half of
the North East Quarter) of Section 5, Township 37 North,
East of 3rd Principal Meridian, Cook County.

PARCEL 2

Commencing at the North East Corner of the West 100
Acres of the South West Quarter of Section 34, Township
37 North, Range 11, East of the Third Principal Meridian;
thence South on the East Line of said 100 acres to the
South Line of said South West Quarter; thence East on
said South Line to the center of Derby Road; thence
North Easterly along the Center Line of said road, 694.98
feet; thence West Parallel with the South Line of said
South West Quarter to a point 400 feet East of the East
Line of said West 100 acres; thence North Parallel with
the said East Line of said West 100 acres to the North
Line of said South West Quarter; thence West to the
point of beginning excepting therefrom the North 653.40
feet thereof, in Cook County, Illinois.

23 029 387

UNOFFICIAL COPY

Page 2

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED);

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become necessary to be repaired, (2) keep and maintain in good condition, and repair without waste, and free from mechanic's or other liens or claims for hire but not properly subordinated to the lien hereof; (3) pay when due any indebtedness which may be created by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the payment of such prior liens to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or hereafter erected or cause of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and buildings thereon; (6) make no unauthorized alterations in said premises except as required by law or municipal ordinances with respect to the premises and buildings thereon.

2. Mortgagors shall, at their own expense, immediately attach all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other expenses of taxation, and pay interest when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts thereof. The privilege, defense and benefit of Mortgagors shall not in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of amounts sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewed policies not less than ten days prior to the respective dates of expiration.

4. In case of default, therefore, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise, or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture, affecting said premises or contest any tax or assessment. All money paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and indebtedness secured hereby and to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven percent per annum, fraction of twelve or holders of the note shall never be considered as a waiver of any right according to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holder of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate, furnished from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or the validity of any tax, assessment, rate, or forfeiture, tax, fee or title or claim thereof.

6. Mortgagors shall pay on a day of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. As the options of the holders of the note, and, without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any amount of principal or interest in the note, or (b) when two or all occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured becomes due, whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all actual expenditures and expenses which may be necessary to be incurred by the holder of the note, or by Trustee, or holders of the note for attorney's fees, Trustee's fees, appraisers' fees, outlays for documentary, recording, expense, court, stamp, registration, public charges, publication costs and costs, which may be estimated as to items to be expended after entry of the decree of foreclosure of all such other titles as of title, title searches and examinations, title insurance policies, Torrent certificates, and similar data and assurances with respect to title. Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree, the true condition of the title to the value of the premises. All expenditures and expenses of such suit or proceeding, including attorney's fees, shall be paid by the holder of the note or Trustee, and shall be added to the additional indebtedness secured hereby and immediately due and payable; with interest thereon at the rate of seven percent per annum, when due or incurred by Trustees or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose, whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other expenses which under the terms hereof constitute secured indebtedness; third, to the extent evidenced by the note, with interest thereon as herein provided; third, a principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, in the court in which such bill is filed may appoint a receiver of and apply for such application for such receiver and without regard to the solvency or insolvency of Mortgagors at the time of such appointment, and for such term and for such purpose as the court may direct, and the receiver so appointed shall have power to sue and defend in his name, and to collect and receive all rents, issues and profits of and property during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether such be redemption or non-redemption, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection of the property, possession, interest, and rights of the receiver, and the administration of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply to a court located in his hands in payment, in whole or in part, to the holder of the note or to another holder of the note or notes or other liens which may be or become a part of the same, or to the holder of the note or notes which would not be good and available in due course of law.

10. No action for the enforcement of the lien, or of any provision hereof, shall be subject to any statute of limitations which would not be good and available in due course of law.

11. Trustee or the holder of the note shall have the right to inspect the premises at all reasonable times, and access thereto shall be given for the purpose.

12. Trustee has no duty to examine the title, location, extent or condition of the premises, or to see into the validity of the signatures or the identity, capacity, or authority of the signatories on documents or trust deed, nor shall Trustee be obligated to see if this trust deed is to exercise any power herein given unless expressly delegated by the holder of the note hereof, and shall be liable for any acts or omissions hereunder, except in case of its gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release the funds held and the less thereof by proper instruments upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid and Trustee may execute and deliver a release hereof to and at the request of any person to whom shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation shall be made in writing and signed by the person to whom the note is delivered, and the release shall be executed in substance when the description herein contained of the note and which purports to be executed by the persons herein designated as the makers, to whom the note is requested by the original trustee, and has never placed its identification number on the note described herein, it may, then, to whom herein described any note which may be presented as makers thereof.

14. This instrument may be recorded in writing filed in the office of the Recorder or Register of Titles in which this instrument is filed, all fees having been secured or paid, in case of the registration, inability or refusal of act of Trustee, the then Recorder of Deeds of the county, in which the premises are situated shall be Successor in Trust, Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given to Trustee or successor, shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through them, whether or not any such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

IMPORTE

THE NOTE SECURED BY THIS TRUST DEED SHOULD
BE IDENTIFIED BY Chicago Title and Trust Company.
BEFORE THE TRUST DEED IS FILED FOR RECORD.

508957

CHICAGO TITLE AND TRUST COMPANY

Assembly Grace

卷之三

MAIL TO:
ATTY UAC BYLAITS
2458. W. 69th St.
Chicago, IL.
476-5700

**FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
MENTIONED PROPERTY HERE**

PLACE IN RECORDER'S OFFICE BOX NUMBER

23 029 387

END OF RECORDED DOCUMENT