

# UNOFFICIAL COPY

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Karen A. Yarbrough  
Cook County Clerk  
Date: 01/30/2023 11:54 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
LAKESIDE BANK  
Loan Operations  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

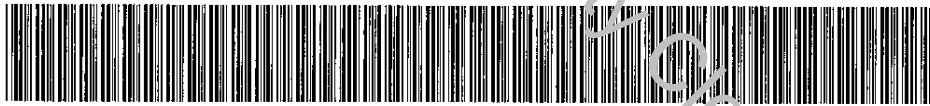
SEND TAX NOTICES TO:  
LAKESIDE BANK  
UIC/NEAR WEST  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Elizabeth Casanova  
Lakeside Bank  
1055 W Roosevelt  
Chicago, IL 60608

## MODIFICATION OF MORTGAGE



\*#####074009062022#####\*

THIS MODIFICATION OF MORTGAGE dated September 6, 2022, is made and executed between Ryan Plaza Inc., whose address is 8060 Lawndale Avenue, Skokie, IL 60076-3946 (referred to below as "Grantor") and Lakeside Bank, whose address is 1055 W Roosevelt, Chicago, IL 60608 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 3, 2019 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on October 3, 2019 as Document Number 1927608198.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1, 2, 3, 4 AND 5 IN CRAMER'S ADDITION TO SOUTH MANOR (HEREINAFTER DESCRIBED) (EXCEPT THOSE PORTIONS OF SAID LOTS 1 TO 5 LYING NORTHERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT IN THE WEST LOT LINE OF LOT 1, IN THE SUBDIVISION AFORESAID, SAID POINT BEING 17 FEET SOUTH OF THE NORTHWEST CORNER THEREOF AND EXTENDED EASTERLY TO A POINT IN THE EAST LINE OF LOT 11 IN THE SUBDIVISION AFORESAID, SAID POINT BEING 4 FEET SOUTH OF THE NORTHEAST CORNER OF LOT 11 IN THE AFORESAID SUBDIVISION) SAID CRAMER'S ADDITION TO SOUTH MANOR BEING A SUBDIVISION OF THE WEST 1/3 OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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## MODIFICATION OF MORTGAGE (Continued)

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The Real Property or its address is commonly known as 1 East 83rd Street, Chicago, IL 60619. The Real Property tax identification number is 20-34-300-070-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**Delete and restate Note definition as follows: Note.** The word "Note" means the Promissory Note dated September 3, 2019, in the original principal amount of \$705,000.00 from Borrower to Lender, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions thereof. **NOTICE:** Under no circumstances shall the interest rate on this Mortgage be more than the maximum rate allowed by applicable law. All other terms and conditions of the loan documents shall remain in full force and effect.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person, who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 6, 2022.**

**GRANTOR:**

RYAN PLAZA INC.

By: 

Mohammad N. Yaqoob, President/Secretary of Ryan Plaza Inc.

**LENDER:**

LAKESIDE BANK

X 

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

### CORPORATE ACKNOWLEDGMENT

STATE OF IL )  
 )  
 COUNTY OF Cook ) SS  
 )

On this 6<sup>th</sup> day of September, 2022 before me, the undersigned Notary Public, personally appeared **Mohammad N. Yaqoob, President/Secretary of Ryan Plaza Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Jair Meza Residing at Arling  
 Notary Public in and for the State of IL

My commission expires 04/01/25



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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Cook )

On this 6<sup>th</sup> day of September, 2022 before me, the undersigned Notary Public, personally appeared Ken Kozin and known to me to be the SVP Commercial lending, authorized agent for Lakeside Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Lakeside Bank, duly authorized by Lakeside Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Lakeside Bank.

By [Signature] Residing at Alsip  
 Notary Public in and for the State of IL

My commission expires 04/01/25



Notary Public, State of Illinois  
 Clerk's Office