## **UNOFFICIAL COPY**

THIS WALLEY G42 084 This Indenture, Made 1975 , between Melrose Park April 4, NATIONAL BANK, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated and known as trust number October 22, 1973 to as "First Party," and MELROSE PARK NATIONAL BANK, a National Banking Association an Illinois corporation herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing yen date herewith in the PRINCIPAL SUM OF FIVE THOUSAND AND NO/100made pay ble to the order of BEARER and delivered, it and by which said Note the First Party promises to pay out of that portion of the trust estate lub cet to said Trust Agreement and hereinafter specifically described, the said principal sum \*and interest or the balance of principal remaining from time to time unpaid at the rate of 8.75 per cent per annun. 14 Catalments as follows: One hundred three and 19/100--(\$103.19)---- Dollars/or more 19 75 and One hundred three and 19/100----- DOLLARS / on the June (\$103.19)day of cich on the lst month until said note is fully pair except that the final payment of principal and interest, if not sooner paid, shall be due on the 1sc day of May 19 80, all such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal blance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of 9.5 per cent per annum,\* THIS I CONTROL DOLLARO. <del>†in instalments as follo</del> DOLLARS on the day of , with a final payment thereafter to and including the day of on the principal balance from time to time unpaid at the rate of per cent per annum; payable with and at the time for, and in addition to each of the said principal analyses and instalments; provided that each of said instalments of principal shall bear interest after maturity at 'ar a cof and all of said principal and interest being made payable at such place in March Park Illinois, as the holder or holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Melrose Park National Bank in said State of Illinois; NOW, THEREFORE, First Party to secure the payment of the said principal am of money and said interest in accordance with the terms, provisions and limitations of this trust deel, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowled these presents grant, remise, release, alien and convey unto the Trustee, its successors and as 1978, the following described Real Estate situate, lying and being in the Village of Westchester AND STATE OF ILLINOIS, to-wit: Lot 232 (except the South 15 feet thereof) and all of Lot 233 in George F. Nixon and Company's Terminal Addition to Westchster in the North ½ of Section 21, Township 39 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois. The co-signers of the instalment note described herein also agree to deposit with the holder of said installment note 1/12 of the annual real estate taxes each month. which, with the property hereinafter described, is referred to herein as the "premises." which, with the property hereinatter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

NOTE: If interest is payable in addition to stated instalments, strike out from \* to \*.

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If stated instalments include interest, strike out from † to f.

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THIS DOCUMENT WAS PREPARED BY RUTH BANNISTER, REAL ESTATE LOAN DEPARTMENT

MELROSE PARK NATIONAL BANK

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

## IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, is successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now is buildings or improvements of the condition and repair, without waste, and free from mechanics or other liens or claims for lien in a passing subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of creetion upon said premises. (7 comply with all requirements of have or muticipal ordinances with respect to the premises and the use thereof; (6) refrain from making material afterations in said premises except as required by law or maicpail ordinance; (7) pay before any penalty attackes all general taxes, and pay special taxes, special a second content of the note duplicate receipts therefor; (8) pay in full may proceed in the manner provided by statute, any tax or assessment which first Party may desire to corner; (9) keep all buildings and improvements now or hereafter situated on said premises insured against a loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in all he indebtedness secured hereby, all in companies satisfactory to the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to visiver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expraging the reasonable compensation to the respective dates of expraging the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according 'c any bill statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien in title or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwith touling anything in the note or in this trust deed to the contrary, become due and payable (a) immediately the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically. If forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration a cherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any stat to corclose the lien hereof, there shall be allowed and included as additional indebtedness in the deer e for so and expenses which may be paid or incurred by or on behalf of Trustee or hower of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert ey more stenographers' charges, publication costs and costs (which may be estimated as to items to be e.pc. ded after entry of the decree) of procuring all such abstracts of title, title searches and examinations, pe are antee policies. Forerns certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any safe which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 9.5 per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to forcelose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of the uncessors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Control time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax special assessment or other lien which may be or become superior to the lien hereof or of such deer possible and deficiency.

Therefore the believe of the superior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access are to shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms her cor nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or nois or act or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trist deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may excent and deliver a recise hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, of a representation Trustee may accept as true without inquiry. Where a release is requested of a succe sor trustee such successor trustee may accept as the genuine note herein described may note which bears a certificate of identification purporting to be executed by a prior trustee becomes or which bears a certificate of identification herein contained of the aprior trustee increments to be executed on schalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may necept as the geruine note herein described any note which may be presented and which conforms in substance with the described any note which may be presented and which conforms in substance with the described herein of the note and which purports to be executed or behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded of filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust herewale shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or su cessor shall be entitled to reasonable compensation for all acts performed hereunder. O/O/A/S

THIS TRUST DEED is executed by Melrose Park National Bank, not personally of a prusteens aforesaid in the exercise of the power and authority conferred upon and vested in it as such Tristee (and said Melrose Park National Bank hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Melrose Ark National Bank personally to pay the said note or any interest that may accrue thereon, or any individed notes accruing hereunder, or to perform any covenant either express or implied herein contained, all such cases accruing hereunder, and that so far as the First Party and its successors and said Melrose Park National Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, MELROSE PARK NATIONAL BANK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Ass't. VicPresident, and its corporate seal to be here-Secretary, the day and year first above written. unto affixed and attested by its Ass't.

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MELROSE PARK NATIONAL BANK As Trustee as aforesaid and not personally Assistant Vice Provident ATTEST.

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STATE OF ILLINOIS) ss.	
COUNTY OF Cook	이 그렇게 그림 생각이 있는 아이들이 얼마나 되었다면 하나를 하다.
I, the undersign	ed, a Notary Public, in and for said County, in the State aforesaid, DO
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and the second of the second o	MELROSE PARK NATIONAL BANK, A National Banking Association,
	arbara J. Karg Ass't Secretary of Secretary
to the foregoing instrume	ent as such A. Vice President and Ass t. Secretary, respectively,
said instrument as their Bank as Trustee as af	s day in person and acknowledged that they signed and delivered the rown free and voluntary act of said foresaid, for the uses and purposes therein set forth; and the said
seal of said Bank, did a	in and there acknowledged that he/she as custodian of the corporate affix the corporate seal of said Bank to said instrument as his/her own and as the free and voluntary act of said Bank, as Trustee as aforesaid, as therein set forth.
	hand and notarial seal, this4th
day of April	, A.D., 1975
day of April	Charac M Lewith
	Notary Public Notary Public
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ENDOF RECORDED DOCUMEN