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Doc# 2304513160 Fee \$59.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 02/14/2023 12:43 PM PG: 1 OF 5

MEMORANDUM OF ASSIGNMENT OF LEASE

Prepared by, and
After recording return to:

ExchangeRight Real Estate, LLC
Attn: Legal Department
1055 E. Colorado Blvd., Suite 310
Pasadena, California 91106

Permanent Identification Number: 25-30-106-003-0000;
25-30-106-004-0000; 25-30-106-005-0000; 25-30-111-
031-0000; 25-30-117-001-0000; 25-30-117-002-0000; 25-
30-117-003-0000

Cross Reference Document Number
1627841050, 1724839064, and 211732591 in
the Office of the Register and Recorder in
Cook County, Illinois

This Memorandum of Assignment of Lease is dated as of February 9, 2023, by and between **EXCHANGERIGHT ESSENTIAL INCOME STRATEGY PROPERTIES 3, LLC**, a Delaware limited liability company, as seller, with an address of 1055 E. Colorado Blvd., Suite 310, Pasadena CA 91106, its successors and/or assigns ("Assignor") and **EXCHANGERIGHT ESSENTIAL INCOME STRATEGY PROPERTIES 5, LLC**, a Delaware limited liability company, with an address of 1055 E. Colorado Blvd., Suite 310, Pasadena CA 91106, its successors and/or assigns ("Assignee") who acknowledge and agree as follows:

1. Assignment. Assignor, as landlord, and First Midwest Bank, an Illinois State Chartered Bank, as tenant, are parties to that certain Absolute Lease Agreement dated September 27, 2016 (as may have been amended or assigned, the "Lease") for that certain real property (the "Premises"), which legal description is attached hereto and incorporated herein as Exhibit "A," commonly known as:

First Midwest Bank
12015 S. Western Avenue
Blue Island, Illinois 60406

A Memorandum of Lease dated September 27, 2016, was recorded on October 4, 2016 as Document Number 1627841050; an Assignment and Assumption of Leases dated August 11, 2017 was

CC# 22082741 S6055 3033

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recorded on September 5, 2017 as Document Number 1724839064; as assigned by Memorandum of Assignment of Lease, dated June 9, 2021 and recorded on June 22, 2021, as Document Number 211732591 in the Office of the Register and Recorder in Cook County, Illinois.

Assignor has assigned the Lease to Assignee as more specifically set forth in that certain Assignment and Assumption of Lease (the "Assignment") effective on the date of the deed transferring ownership of the Premises to Assignee.

2. Purpose of Memorandum of Assignment of Lease. This Memorandum of Assignment of Lease is prepared for the purpose of recordation and does not modify the provisions of the Lease or the Assignment. The Lease and the Assignment are incorporated herein by reference. If there are any conflicts between the Lease or the Assignment and this Memorandum of Assignment of Lease, the provisions of the Lease or the Assignment, as the case may be, shall prevail.

[SIGNATURE PAGE FOLLOWS]

Property of Cook County Clerk's Office

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ASSIGNOR:

EXCHANGERIGHT ESSENTIAL INCOME STRATEGY PROPERTIES 3, LLC, a Delaware limited liability company

By: ExchangeRight Income Fund Operating Partnership, LP,
a Delaware limited partnership

Its: Sole Member

By: ExchangeRight Income Fund,
a Maryland statutory trust

Its: General Partner

By: ExchangeRight Income Fund Trustee, LLC,
a Delaware limited liability company

Its: Trustee

By: ExchangeRight Real Estate, LLC,
a California limited liability company

Its: Sole Member and Manager

By: *Warren Thomas*
Name: Warren Thomas
Title: Manager

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

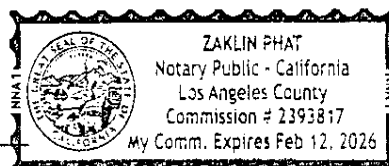
State of California
County of Los Angeles

On January 25th, 2023 before me, Zaklin Phat, Notary Public (here insert name and title of officer), personally appeared Warren Thomas, who signed the above referenced instrument in my presence and who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: *Zaklin Phat*



(Seal)

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ASSIGNEE:

EXCHANGERIGHT ESSENTIAL INCOME STRATEGY PROPERTIES 5, LLC, a Delaware limited liability company

By: ExchangeRight Income Fund Operating Partnership, LP,
a Delaware limited partnership
Its: Sole Member

By: ExchangeRight Income Fund,
a Maryland statutory trust
Its: General Partner

By: ExchangeRight Income Fund Trustee, LLC,
a Delaware limited liability company
Its: Trustee

By: ExchangeRight Real Estate, LLC,
a California limited liability company
Its: Sole Member and Manager

By: [Signature]
Name: Warren Thomas
Title: Manager

Property of Cook County Clerk's Office

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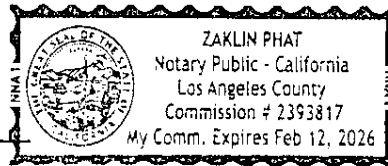
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I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: [Signature]



(Seal)

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CHICAGO TITLE
INSURANCE COMPANY

LEGAL DESCRIPTION

Order No.: CCHI2208274LI

PARCEL 1:

LOTS 3, 4, AND 5 (EXCEPT THE WEST 9 FEET OF SAID LOTS) IN THE RESUBDIVISION OF LOTS 4 TO 24 AND VACATED ALLEYS IN ORIGINAL BLOCK 2 IN SOUTH WASHINGTON HEIGHTS, A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

LOTS 13, 14, 15, 16, 17, 18, 19, 20, 21 AND 22 EXCEPTING FROM SAID LOTS THAT PART THEREOF FALLING WITHIN THE FOLLOWING DESCRIBED TRACT OF LAND; BEGINNING AT THE SOUTHWEST CORNER OF AFORESAID LOT 22, THENCE EASTERLY ALONG THE SOUTH LOT LINE OF AFORESAID LOT 22, A DISTANCE OF 7.0 FEET TO A POINT; THENCE NORTHEASTERLY ALONG A STRAIGHT LINE TO A POINT ON THE NORTH LOT LINE OF AFORESAID LOT 13, SAID POINT BEING 9.0 FEET NORMALLY DISTANT EAST OF THE WEST LINE OF AFORESAID LOT 13 AS MEASURED ON THE NORTH LINE OF AFORESAID LOT 13 9.0 FEET TO THE NORTHWEST CORNER OF AFORESAID LOT 13, THENCE SOUTHERLY ALONG THE WEST LOT LINES OF AFORESAID LOTS 13, 14, 15, 16, 17, 18, 19, 20, 21 AND 22, A DISTANCE OF 264 FEET TO THE POINT OF BEGINNING IN BLOCK 6 IN PATTERSON'S SUBDIVISION OF LOT 3, THE SOUTH 33 FEET OF LOT 2 AND THE NORTH 33 FEET OF LOT 4, ALL IN SOUTH WASHINGTON HEIGHTS, A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:

LOT 10, LOT 9, LOT 8 AND THE NORTH 1/2 OF LOT 7 (EXCEPT THE WEST 7 FEET OF SAID LOTS THEREOF) IN THE RESUBDIVISION OF LOTS 15 TO 23 AND VACATED ALLEY IN BLOCK 4 IN SOUTH WASHINGTON HEIGHTS, A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION ONLY:

PROPERTY ADDRESS: 12015 S. Western, Blue Island, Illinois 60406

PERMANENT INDEX NUMBER: 25-30-106-003, 25-30-106-004, 25-30-106-003, 25-30-111-031, 25-30-117-001, 25-30-117-002, 25-30-117-003